Select Portfolio Servicing, Inc. v. Terra Cotta II Homeowners Association et al			al	Doc.	14
	1 2 3 4 5 6 7 8	MELANIE D. MORGAN, ESQ. Nevada Bar No. 8215 WILLIAM S. HABDAS, ESQ. Nevada Bar No. 13138 AKERMAN LLP 1160 Town Center Drive, Suite 330 Las Vegas, NV 89144 Telephone: (702) 634-5000 Facsimile: (702) 380-8572 Email: melanie.morgan@akerman.com Email: william.habdas@akerman.com			
	9				
I	10	UNITED STATES DISTRICT COURT			
0		DISTRICT OF NEVADA			
JLP VE, SUITE 330 A 89144	²⁸⁰	SELECT PORTFOLIO SERVICING, INC.,	Case No.: 2:16-cv-01497-GMN-PAL		
LLLP DA 89	²⁰ 313	Plaintiff,			
AAN ER DR NEVA	₹ - 14		STIPULATION AND ORDER OF DISMISSAL AND QUIET TITLE		
KERN CENT	15	VS.			
AI NWO VI Second	77) (TERRACOTTAIIHOMEOWNERSASSOCIATIONandNEVADAASSOCIATION			
1160 T 1	16 17 17	SERVICES, INC.,			
	17	Defendants.			
I	18				
	19 20 21	Plaintiff Select Portfolio Servicing, Inc. ("SPS") and defendant Terra Cotta II Homeowners			
		Association ("Terra Cotta"), being the only parties to have appeared in this action, through their			
		counsel of record, stipulate as follows:			
	22	1. This matter relates to real property loca	ted 6292 Navajo Gorge Court, Las Vegas, Ne	vada	
	23	89142, APN 161-03-520-043 (the "Property"). The property is more specifically described as:			
	24	PARCEL ONE (1)			
	25	LOT FORTY-THREE (43) IN BLOCK ONE (1) OF TERRACOTTA II AS SHOWN			
	26	BY MAP THEREOF ON FILE IN BOOK 100 OF PLATS, PAGE 57 IN THE OFFICE OF THE COUNTY RECORDER OF CLARK COUNTY, NEVADA.			
	27				
	28				
		APN 161-03-520-043 1			
		42278532;2	Dockets.Ju	ustia.co	om

PARCEL TWO (2)

A NON-EXCLUSIVE EASEMENT FOR INGRESS, EGRESS AND RECREATIONAL USE ON AND OVER THE COMMON AREA AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS AND RESERVATION OF EASEMENTS FOR TERRACOTTA II, RECORDED NOVEMBER 1, 2001, IN BOOK 20011101 AS DOCUMENT NO. 03345 AS THE SAME MAY FROM TIME TO TIME BE AMENDED AND/OR SUPPLEMENTED IN THE OFFICE OF THE COUNTY RECORDER OF CLARK COUNTY, NEVADA, WHICH EASEMENT IS APPURTENANT TO PARCEL ONE (1).

APN: 161-03-520-043

2. SPS is the servicer and non-party Deutsche Bank National Trust Company, as Trustee, in Trust for the Registered Certificateholders of First Franklin Mortgage Loan Trust Series 2006-FF7, Mortgage Pass-Through Certificates, Series 2006-FF7 ("Deutsche") is the beneficiary of a Deed of Trust that encumbers the Property and was recorded on February 24, 2006, as Document Number 20060224-0003612 in the Official Records of Clark County, Nevada (the "Deed of Trust").

3. On December 6, 2011, Terra Cotta recorded a Foreclosure Deed as Document Number 201112060002286 of the Official Records of Clark County, Nevada (the "HOA Foreclosure Deed"), reflecting that Terra Cotta acquired the Property at a foreclosure sale of the Property held December 2, 2011 (the "HOA Sale").

4. On June 23, 2016, SPS initiated a quiet title action against Terra Cotta and Nevada Association Services, Inc. in the United States District Court, District of Nevada, Case No. 2:16-cv-01497-GMN-PAL (the "Quiet Title Action").

5. SPS and Terra Cotta have entered a settlement agreement in which they have settled all claims between them in this case.

6. Among other things, Terra Cotta has transferred all interest it acquired as a result of the HOA Sale and HOA Foreclosure Deed to Deutsche.

7. Among other things, the parties agree that title to the Property is quieted in Deutsche's favor. Terra Cotta disclaims all right, title, or interest in the Property as a result of the HOA Sale and the HOA Foreclosure Deed.

1

2

3

4

5

6

7

8

9

10

11

AKERMAN LLP 1160 TOWN CENTER DRIVE, SUITE 330 LAS VEGAS, NEVADA 89144 TEL.: (702) 634-5000 – FAX: (702) 380-8572 1

2

8

9

10

11

12

13

14

15

16

17

18

19

20

AKERMAN LLP
<u>/s/ William S. Habdas, Esq.</u>
Melanie D. Morgan, Esq.
Nevada Bar No. 8215
William S. Habdas, Esq.
Nevada Bar No. 13138
1160 Town Center Drive, Suite 330
Las Vegas, Nevada 89144
Attorneys for Plaintiff Select Portfolio Servicing, Inc.

Dated: July 14, 2017.

Dated: July 14, 2017.

NEVADA ASSOCIATION SERVICES, INC.

/s/ Chris Yergensen, Esq. (By permission) CHRIS YERGENSEN, ESQ. Nevada Bar No. _____ 6224 West Desert Inn Road Las Vegas, NV 89146

Attorneys for Terra Cotta II Homeowners Association

<u>ORDER</u>

Based on the above stipulation between Plaintiff Select Portfolio Servicing, Inc. ("SPS") and Defendant Terra Cotta II Homeowners Association ("Terra Cotta"), the Parties' agreement, and good cause appearing therefore,

IT IS ORDERED that title to the real property located 6292 Navajo Gorge Court, Las Vegas, Nevada 89142, APN 161-03-520-043 (the "Property") is quieted in favor of Deutsche Bank National Trust Company, as Trustee, in Trust for the Registered Certificateholders of First Franklin Mortgage Loan Trust Series 2006-FF7, Mortgage Pass-Through Certificates, Series 2006-FF7.

IT IS FURTHER ORDERED that all claims in this case are dismissed with prejudice, each

side to bear its own attorney fees and costs. This is the final judgment of this Court.

DATED this <u>20</u> day of July, 2017.

Alic

Gloria M. Navarro, Chief Judge UNITED STATES DISTRICT COURT

21 Respectfully submitted by:
22 AKERMAN LLP
23 <u>/s/ William S. Habdas, Esq.</u>
24 Nevada Bar No. 8215 William S. Habdas, Esq.
25 Nevada Bar No. 13138

- 1160 Town Center Drive, Suite 330
- 26 Las Vegas, Nevada 89144

Attorneys for Plaintiff Select Portfolio Servicing, Inc.

28

APN 161-03-520-043