

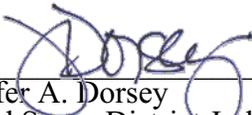


1 prescribed” by the Act.<sup>5</sup> In this case, the FINRA arbitrator issued an award explaining the basis  
2 for FINRA jurisdiction and the basis for his award. Townes—whom the arbitrator concluded had  
3 been properly served—did not participate in the arbitration; nevertheless, the arbitrator did not  
4 award the full \$325,000 that the Saporitos requested.<sup>6</sup> The arbitrator denied the Saporitos’  
5 request for punitive and exemplary damages.<sup>7</sup> Townes has not participated in this confirmation  
6 proceeding either. He has not offered any reason that the award should be vacated, modified, or  
7 corrected, and I do not perceive any. Accordingly, with good cause appearing,

8 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that the petition to confirm  
9 the FINRA arbitration award [ECF No. 1] is **GRANTED**. The Clerk of Court is directed to  
10 **enter judgment in favor of the petitioners and against Respondent Gregory A. Townes in**  
11 **the amount of \$136,200.00** and close this case.

12 IT IS FURTHER ORDERED that the motion for entry of clerk’s default [ECF No. 8] is  
13 **DENIED** as moot.

14 DATED: December 27, 2016

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18 Jennifer A. Dorsey  
19 United States District Judge  
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25 <sup>5</sup> *Biller v. Toyota Motor Corp.*, 668 F.3d 655, 662 (9th Cir. 2012) (quoting *Bosack v. Soward*,  
26 586 F.3d 1096, 1102 (9th Cir. 2009)).

27 <sup>6</sup> ECF No. 1 at 11–12.

28 <sup>7</sup> *Id.*