DMWEST #17984161 v2

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TRUSTEE. FOR THE BENEFIT OF REGISTERED HOLDERS OF RUCTURED ASSET MORTGAGE VESTMENTS II TRUST 2007-AR3. MORTGAGE PASS-THROUGH CERTIFICATES. SERIES 2007-AR3; and CURTIS PRICE, and individual.,

Counter/Cross Defendants

Pursuant to Local Rules LR IA 6-1 and LR 26-4, Plaintiff/Counter-defendant, Wilmington Trust, N.A., Successor Trustee to Citibank, N.A., as Trustee for the Benefit of Registered Holders of Structured Asset Mortgage Investment II Trust 2007-AR3, Mortgage Pass-Through Certificates, Series 2007-AR3 ("Wilmington Trust"), Defendant/Counter-claimant/Cross-claimant SFR Investments Pool 1, LLC ("SFR"), and Defendant Palm Creek Community Association (the "Association") (collectively, the "Parties") hereby stipulate as follows:

- 1. This action concerns title to real property commonly known as 5691 Sentry Palm Court., Las Vegas, Nevada ("Property") following a homeowner's association foreclosure sale conducted on November 2, 2012, with respect to the Property.
- 2. As it relates to the Parties, a dispute arose regarding that certain Deed of Trust recorded against the Property in the Official Records of Clark County, Nevada as Instrument Number 20061219-0004040 ("Deed of Trust"), and in particular, whether the Deed of Trust continues to encumber the Property.
- 3. The Parties to this Stipulation have settled and agreed to release their respective claims, and further agreed that the claims between them, including the Complaint and Counterclaim, shall be DISMISSED with prejudice;
- 4. This Stipulation in no way affects SFR's cross-claim against Curtis Price;
- 5. The Parties further stipulate and agree that the \$500 in security costs posted by the Trustee on November 9, 2016 pursuant to this Court's Order [ECF No. 18] shall be discharged and released to the Ballard Spahr LLP Trust Account;

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6. The Parties further stipulate and agree that the Lis Pendens recorded against the Property in the Official Records of Clark County, Nevada, as Instrument Number 201612070001423 be, and the same hereby is, EXPUNGED;

- 7. The Parties further stipulate and agree that a copy of this Stipulation and Order may be recorded with the Clark County Recorder;
- 8. The Parties further agree to lift the stay entered May 22, 2017 [ECF No. 48];
- 9. This case shall remain open until such time as SFR resolves its pending cross-claim against Curtis Price; and

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1980 FESTIVAL PLAZA DRIVE, SUITE 900

BALLARD SPAHR LLP

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