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8 Attorneys for Plaintiff, U.S. Bank National Association,
as Trustee, Successor in Interest to Bank of America
9 National Association as Successor by Merger
to Lasalle Bank National Association as Trustee
10 for Certificateholders of Bear Stearns Asset
Backed Securities I LLC Asset-Backed
11 Certificates Series 2005-HE8

UNITED STATES DISTRICT COURT

DISTRICT OF NEVADA

15 U.S. BANK NATIONAL ASSOCIATION, AS
16 TRUSTEE, SUCCESSOR IN INTEREST TO
BANK OF AMERICA NATIONAL
17 ASSOCIATION AS SUCCESSOR BY
MERGER TO LASALLE BANK NATIONAL
18 ASSOCIATION AS TRUSTEE FOR
CERTIFICATEHOLDERS OF BEAR STEARNS
19 ASSET BACKED SECURITIES I LLC ASSET-
BACKED CERTIFICATES SERIES 2005-HE8,

21 Plaintiff,

22 v.

23 LVDG, LLC, a Nevada limited liability company;
MOUNTAIN GATE HOMEOWNERS
24 ASSOCIATION, a Nevada non-profit
corporation; MOUNTAIN GATE AT SUNRISE
25 MOUNTAIN HOMEOWNERS'
ASSOCIATION, a Nevada non-profit
26 corporation; MELINDA HARRIS, an individual,
27 EXCELL HARRIS, an individual,

28 Defendants.

CASE NO.: 2:16-cv-02158-RFB-NJK

**STIPULATION AND ORDER
STAYING CASE**

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Plaintiff U.S. Bank National Association as Trustee Successor in Interest to Bank of America National Association as Successor by Merger to Lasalle Bank National Association as Trustee for Certificateholders of Bear Stearns Asset Backed Securities I LLC Asset-Backed Certificates Series 2005-HE8 (“U.S. Bank”), by and through its attorney of record, Smith Larsen & Wixom; defendant LVDG, LLC, (“LVDG”) by and through its attorney of record Timothy Rhoda of Roger P. Croteau & Associates, Ltd.; and defendant Mountain Gate at Sunrise Mountain Homeowners’ Association, by and through its attorney of record Julie Funai of Lipson Neilson Cole Seltzer & Garin, P.C. hereby stipulate as follows:

1. This lawsuit involves a claim for quiet title/declaratory relief and other claims related to a non-judicial homeowner's association foreclosure sale conducted on a Property pursuant to NRS 116.

2. On August 12, 2016, the Ninth Circuit issued its decision on appeal in Bourne Valley Court Tr. v. Wells Fargo Bank, N.A., 832 F.3d 1154, 1159-60 (9th Cir. 2016) holding that NRS 116 is facially unconstitutional. The Court of Appeals issued its mandate in the appeal on December 14, 2016, vacating and remanding the judgment to the United States District Court, District of Nevada.

3. On January 26, 2017, the Nevada Supreme Court issued its decision in Saticoy Bay LLC Series 350 Durango 104 v. Wells Fargo Home Mortgage, a Div. of Wells Fargo Bank, N.A., 133 Nev. Adv. Op. 5, ___ P.3d ___, 2017 WL 398426 (Nev. Jan. 26, 2017), holding, in direct contrast to Bourne Valley, that no state action supported a challenge under the Due Process Clause of the United States Constitution.

4. The parties in Bourne Valley and Saticoy Bay are seeking review of both decisions in the United States Supreme Court. Bourne Valley's deadline to file its petition for writ of certiorari of the Ninth Circuit's Bourne Valley decision is April 3, 2017. See Bourne Valley Court Trust v. Wells Fargo Bank, NA., United States Supreme Court Case No. 16A753. Wells Fargo's deadline to file its petition for writ of certiorari of the Nevada

1 Supreme Court's Saticoy Bay decision is April 25, 2017. Thus, the parties believe that the
2 stay requested herein is appropriate.

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4 5. On February 8, 2017, the Nevada Supreme Court stayed the issuance of the
5 remittitur in Saticoy Bay pending the filing of a petition for a writ of certiorari with the United
6 States Supreme Court, and if a petition is filed, the stay of the remittitur will remain in effect
7 until final disposition of the certiorari proceedings before the United States Supreme Court.

8
9 6. Since then, several judges in this district have stayed similar cases pending the
10 exhaustion of all appeals before the United States Supreme Court. E.g., Nationstar Mtg. LLC
11 v. Green Valley S. Owners Assoc., No. 2:16-cv-00883-GMN-GWF; Bank of America, N.A. v.
12 Canyon Willow Trop Owners' Assoc., No. 2:16-cv-01327-GMN-VCF (D. Nev. Oct. 26,
13 2016); Deutsche Bank Nat'l Trust Co. v. Copper Sands HOA, No. 2:16-cv-00763-JAD-CWH
14 (D. Nev. Feb. 28, 2017); Ditech Financial Services, LLC v. Highland Ranch Homeowners
15 Assoc., No. 3:16-cv-00194-MMD-WGC (D. Nev. Mar. 7, 2017); Wells Fargo Bank, N.A. v.
16 Las Vegas Dev. Group, LLC, 2:16-cv-02621-RFB-NJK (D. Nev. Mar. 9, 2017).

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18 7. To determine if a continued stay is appropriate, the Court considers (1) damage
19 from the stay; (2) hardship or inequity that befalls one party more than the other; and (3) the
20 orderly course of justice. See Dependable Highway Exp., Inc. v. Navigators Ins. Co., 498
21 F.3d 1059, 1066 (9th Cir. 2007) (setting forth factors). Here, the factors support a stay of
22 litigation.

23
24 a. Damage from Stay: Any damage from a temporary stay in this case will be
25 minimal if balanced against the potential fees, costs, and time which would surely ensue in
26 this matter if litigation were allowed to continue that could be mooted by a decision in Bourne
27 Valley certiorari proceedings. Indeed, the parties will be able to avoid the cost and expense of
28 continued legal proceedings in light of what is unsettled law to say the least. Moreover, the
Court will be relieved of expending further time and effort until the conflict between the
circuit and Nevada Supreme Court is resolved. Thus, a stay will benefit all parties involved
herein, as well as the Court.

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b. Hardship or Inequity: The parties agree that any hardship or inequity falling on any of them is outweighed by the benefits of a stay.

c. Orderly Course of Justice: At the center of this case is a homeowners' association's foreclosure sale under NRS 116. The outcome of the petitions for writ in Bourne Valley and/or Saticoy Bay have the potential to affirm or overturn either case. Without a stay, the parties will expend resources that will be unnecessary if either or both petitions are granted. A stay would also avoid a likely appeal from any subsequent judgment in this case. A temporary stay would substantially promote the orderly course of justice in this case. A stay will avoid the need for moving forward without final resolution of the federal issues and the state court/federal court conflict.

8. The parties agree that all proceedings in the instant case, including motion and other litigation deadlines, are stayed pending final resolution of the Bourne Valley and/or Saticoy Bay certiorari proceedings before the United States Supreme Court.

9. Defendant LVDG shall be required to keep current on all property taxes and assessments, HOA dues, and reasonably maintain the property for the duration of the stay.

10. Defendant LVDG shall be prohibited from selling or encumbering the property unless otherwise ordered by the Court.

11. Plaintiff U.S. Bank is prohibited from conducting foreclosure proceedings on the property unless otherwise ordered by the Court.

12. Any party may file a written motion to lift stay at any time for any reason the party determines to be appropriate.

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13. If this stipulation is granted, all pending motions that are not fully briefed as of the date of this stipulation shall be deemed withdrawn and may be re-filed upon expiration of the stay if appropriate. The Court may rule upon any fully briefed motions as it deems appropriate.

DATED this 22nd day of March, 2017.

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ORDER

IT IS SO ORDERED.



RICHARD F. BOULWARE, II
United States District Judge

DATED: March 29, 2017.

U.S. Bank N.A. v. LVDG, LLC
2:16-cv-02158-RFB-NJK