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Attorneys for Plaintiff Bank of America, N.A.

UNITED STATES DISTRICT COURT DISTRICT OF NEVADA

BANK OF AMERICA, N.A.,

Case No.: 2:16-cv-02211-JCM-NJK

Plaintiff,

VS.

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RIDGEVIEW HOMEOWNERS ASSOCIATION, INC., AKA Ridgeview Village and A SCIMITAR LLC,

Defendants.

STIPULATED JUDGMENT

Bank of America, N.A., ("Bank of America"), A Scimitar LLC ("Scimitar"), and Ridgeview Homeowners Association, Inc., aka Ridgeview Village (the "HOA"), by and through their respective counsel of record, stipulate to the entry of a judgment by the District Court as follows:

On or about June 26, 2006, Alex and Sonya Diaz ("Borrowers") purchased real property located at 1927 Scimitar Drive #32, Henderson, Nevada 89011 (the "Property").

- 1. On or about June 23, 2006, Borrowers executed a promissory note in the amount of \$140,000 (the "Note"), which was secured by a deed of trust (the "Deed of Trust") executed in favor of Bank of America and recorded against the Property on June 28, 2006 in the Clark County Recorder's Office, and re-recorded on March 17, 2011 in the same office, as Instrument No. 201103170000340.
- 2. On July 25, 2014 the HOA non-judicially foreclosed on the Property, selling the Property to Scimitar for \$11,100 (the "HOA Sale").

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- 3. After a series of assignments, Bank of America once again became the beneficiary of record of the Deed of Trust pursuant to an assignment recorded on May 23, 2016, and Bank of America remains the record beneficiary.
 - 4. Bank of America is presently the servicer of the Loan.
- 5. On September 20, 2016, Bank of America filed this lawsuit against Scimitar and the HOA, seeking an order declaring that Scimitar purchased the Property subject to Bank of America's Deed of Trust.
- 6. Pursuant to a confidential settlement agreement, the Parties have stipulated that the Deed of Trust was not extinguished by the HOA sale.
- 7. Accordingly, IT IS ORDERED that Judgment is hereby entered in favor of Plaintiff Bank of America and against Scimitar and the HOA.
- 8. IT IS FURTHER ORDERED that the HOA Sale did not extinguish the Deed of Trust. The Deed of Trust therefore remains a valid encumbrance on the Property.

Dated: March 12, 2020

AKERMAN LLP

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Dated: March 12, 2020

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Bank of America v. Ridgeview Homeowners Assoc. Case No.: 2:16-cv-02211-JCM-NJK

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IT IS SO ORDERED, March 16, 2020.

Xerris C. Mahan

UNITED STATES DISTRICT COURT JUDGE Case No.: 2:16-cv-02211-JCM-NJK