1	ARIEL E. STERN, ESQ.
	Nevada Bar No. 8276
2	NATALIE L. WINSLOW, ESQ.
	Nevada Bar No. 12125
3	AKERMAN LLP
	1635 Village Center Circle, Suite 200
4	Las Vegas, Nevada 89134
	Telephone: (702) 634-5000
5	Facsimile: (702) 380-8572
	Email: ariel.stern@akerman.com
6	Email: natalie.winslow@akerman.com

Attorneys for Carrington Mortgage Services, LLC

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UNITED STATES DISTRICT COURT

DISTRICT OF NEVADA

CARRINGTON **MORTGAGE** SERVICES, LLC

Case No.: 2:16-cv-02474-RFB-PAL

Plaintiff,

VS.

SATICOY BAY LLC SERIES 3318 SPINET: DOE INDIVIDUALS I-X, inclusive, and ROE CORPORATIONS I-X, inclusive,

Defendants.

STIPULATED JUDGMENT

Carrington Mortgage Services, LLC and Saticoy Bay LLC Series 3318 Spinet stipulate and agree as follows:

- 1. On or about September 4, 2008, Guadalupe Judith Figueroa executed a promissory note in the amount of \$185,523.00, which was secured by a deed of trust encumbering real property commonly known as 3318 Spinet Drive, North Las Vegas, Nevada 89032, assessor's parcel no. 139-09-811-044. The deed of trust listed Taylor, Bean & Whitaker Mortgage Corp. as lender and Mortgage Electronic Registration Systems, Inc. (MERS) as the designated beneficiary under the deed of trust. This deed of trust was recorded in the Clark County Recorder's Office on September 17, 2008, as Instrument No. 20080917-0000117.
- 2. On April 2, 2012, MERS assigned the deed of trust to Bank of America, N.A., successor by merger to BAC Home Loans Servicing, LP fka Countrywide Home Loans Servicing, LP via an

1635 VILLAGE CENTER CIRCLE, SUITE 200 LAS VEGAS, NEVADA 89134 TEL.: (702) 634-5000 – FAX: (702) 380-8572 11 12 13 14 15 16 17

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assignment of deed of trust, which was recorded in the Clark County Recorder's Office on April 5, 2012, as Instrument No. 201204050001962.

- 3. On August 26, 2015, Bank of America assigned the deed of trust to Carrington via an assignment of deed of trust, which was recorded in the Clark County Recorder's Office on September 4, 2015, as Instrument No. 20150904-0001982.
- 4. Tempo Homeowner's Association (HOA) foreclosed on the property on August 5, 2015. Saticoy Bay purchased the property at the foreclosure sale for \$3,708.00. A trustee's deed upon sale was recorded in the Clark County Recorder's Office on October 19, 2015, as Instrument No. 20151019-0000453.
- 5. Prior to the foreclosure sale, a release of super-priority lien pursuant to NRS 116.3116(2) was recorded in the Clark County Recorder's Office on December 15, 2014, as Instrument No. 20141215-0001168. The release stated, in part: "The 'super-priority' portion of said lien is hereby released, canceled, and discharged solely for purposes of the sale relating to the above-referenced Notice of Default."
- 6. Carrington foreclosed on the property on July 12, 2016. A trustee's deed upon sale was recorded in the Clark County Recorder's Office on July 25, 2016, as Instrument No. 20160725-0002274.
- 7. Carrington and Saticoy Bay stipulate and agree that the interest Saticoy Bay acquired at the HOA's foreclosure sale was subject to the deed of trust.
- 8. Carrington and Saticoy Bay stipulate and agree that Saticoy Bay's interest in the property terminated when Carrington foreclosed on the property on July 12, 2016. Saticoy Bay no longer claims an interest in the property as a result of the HOA's foreclosure sale.
- 9. Carrington and Saticoy Bay therefore agree that the entry of this stipulated judgment fully resolves the parties' claims in this action, and Carrington and Saticoy Bay agree to dismiss with prejudice any remaining claims that were brought or that could have been brought in the abovecaptioned matter.
 - 10. Each party shall bear its own attorneys' fees and costs.

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IT IS SO STIPULATED AND AGREED.

DATED this 21st day of December, 2018

AKERMAN LLP LAW OFFICE OF MICHAEL F. BOHN /s/ Natalie L. Winslow /s/ Michael F. Bohn ARIEL E. STERN, ESO. MICHAEL F. BOHN, ESO. Nevada Bar No. 8276 Nevada Bar No. 1641 NATALIE L. WINSLOW, ESQ. 2260 Corporate Circle, Ste. 480 Nevada Bar No. 12125 Henderson, NV 89074 1635 Village Center Circle, Suite 200 Las Vegas, Nevada 89134 Attorneys for Saticoy Bay LLC Series 3318 Spinet Attorneys for Carrington Mortgage Services,

ORDER

Based on the parties stipulations, **IT IS HEREBY ORDERED** that Saticoy Bay no longer has an interest in the property by virtue of its purchase at the HOA's foreclosure sale, due to Carrington's foreclosure which occurred on July 12, 2016.

IT IS FURTHER ORDERED that all claims that were asserted or that could have been asserted in the above-captioned matter are dismissed, with prejudice. Each party shall bear its attorneys' fees and costs.

IT IS FURTHER ORDERED that the lis pendens recorded against the property as Instrument No. 201610250002279 is expunged.

DATED: December <u>26</u>, 2018.

