CHAMPERY RENTAL REO, LLC,

Counter-Defendant.

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Doc. 82

Plaintiff/Counter-Defendant CHAMPERY RENTAL REO, LLC ("Champery"), Defendant/Counterclaimant FEDERAL NATIONAL MORTGAGE ASSOCIATION ("Fannie Mae") and Defendant RED ROCK FINANCIAL SERVICES, LLC ("Red Rock") (collectively hereinafter referred to as the "Parties"), by and through their respective counsel of record, hereby stipulate and agree as follows.

- 1. The above-captioned action concerns title to real property commonly known as 12030 Giles Street, Las Vegas, Nevada 89123, APN: 191-04-415-049 (the "Property") and further legally described as stated in that Deed of Trust recorded on August 29, 2006, as Instrument number 20060829-0005835 in the Office of the Clark County Recorder (the "Deed of Trust").
- 2. Fannie Mae and Champery have entered into a separate Settlement Agreement and Release (the "Agreement") as a matter of compromise to adjudicate their respective interest in and/or to the Property.
- 3. Pursuant to the Agreement, it is hereby stipulated and agreed the Champery is the owner of the Property by way of a homeowners' association foreclosure sale occurring on or about July 12, 2016, as reflected in that Foreclosure Deed recorded on September 16, 2016, as Instrument number 20160916-0001180 in the Office of the Clark County Recorder (the "HOA Sale").
- 4. Pursuant to the Agreement, it is hereby stipulated and agreed that Fannie Mae is the owner and record beneficiary of the Deed of Trust, and that Fannie Mae has received sums to release or reconvey the Deed of Trust.
- 5. Pursuant to the Agreement, it is hereby stipulated and agreed that Champery owns the Property free and clear of the Deed of Trust.
- 6. Pursuant to the Agreement, it is hereby stipulated and agreed that Fannie Mae will receive the surplus funds or excess proceeds from the HOA Sale in the amount of \$19,459.97, currently held by Red Rock, and that Red Rock shall immediately pay the surplus funds or excess proceeds to Fannie Mae.

1	7. Pursuant to the Agreement, the Parties hereby submit this Stipulation and Orde	
2	for the Court to adopt as a final order, judgment and decree of the above-captioned action, wit	
3	each party to bear their own attorney's fees and costs as to each other.	
4	IT IS SO STIPULATED AND AGREED.	
5	DATED this 27 th day of August, 2018.	DATED this 27 th day of August, 2018.
6	WRIGHT, FINLAY & ZAK, LLP	HUTCHISON & STEFFEN, PLLC
7	/s/ Christina V. Miller, Esq.	/s/ Matthew K. Schriever, Esq.
8	Dana Jonathon Nitz, Esq. Nevada Bar No. 0050	John T. Steffen, Esq. Nevada Bar No. 4390
9	Christina V. Miller, Esq.	Matthew K. Schriever, Esq.
10	Nevada Bar No. 12448 7785 W. Sahara Ave., #200	Nevada Bar No. 10745 10080 West Alta Drive, Suite 200
11	Las Vegas, NV 89117	Las Vegas, NV 89145
12	Attorneys for Defendant/Counterclaimant Federal National Mortgage Association	Attorneys for Plaintiff/Counter-Defendant Champery Rental REO, LLC
13		
14	DATED this 29 th day of August, 2018.	
15	KOCH & SCOW LLC	
16	/s/ Steven B. Scow, Esq.	
17	David R. Koch, Esq. Nevada Bar No. 8830	
18	Steven B. Scow, Esq.	
19	Nevada Bar No. 9906 Brody R. Wight, Esq.	
20	Nevada Bar No. 13615 11500 S. Eastern Ave., Suite 210	
21	Henderson, NV 89052 Attorneys for Defendant, Red Rock	
22	Financial Services	
23		
24	IT IS SO ORDERED:	
25	DATED: November 27, 2018.	
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RICHARD F. BOULWARE, II UNITED STATES DISTRICT JUDGE

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