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6 **UNITED STATES DISTRICT COURT**
 7 **DISTRICT OF NEVADA**

8 FEDERAL HOUSING FINANCE AGENCY,
 9 in its capacity as Conservator for the Federal
 10 National Mortgage Association and Federal
 11 Home Loan Mortgage Corporation,

Petitioner,

12 vs.

13 LN MANAGEMENT, LLC,

14 Respondent.

CASE NO.: 2:17-cv-00910-APG-VCF

STIPULATION AND
ORDER TO VACATE OCTOBER 11, 2017
STATUS HEARING AND TO DISMISS
CASE WITHOUT PREJUDICE

15 On November 21, 2016, the Federal Housing Finance Agency (“FHFA”) issued a
 16 statutory subpoena under 12 U.S.C. § 4617(b)(2)(I), which was served on LN Management, LLC
 17 (“LN Management”) on November 22, 2016, seeking information about properties LN
 18 Management acquired that have been the subject of HOA foreclosure sales (“the Subpoena”).
 19 When LN Management failed to respond, FHFA filed this case on March 31, 2017, seeking to
 20 enforce the Subpoena (ECF No. 1). On June 20, 2017, FHFA filed its Motion for an Order
 21 Requiring Respondent to Comply with Subpoena (the “Motion”) (ECF No. 16). LN
 22 Management’s response to the Motion was due on July 5, 2017. On July 5, 2017, LN
 23 Management filed a Motion to Extend Time to Respond to Federal Housing Finance Agency’s
 24 Motion for an Order Requiring Respondent to Comply with the Subpoena (ECF No. 18). On
 25 July 11, 2017, FHFA and LN Management submitted a stipulation pursuant to which LN
 26 Management agreed to produce all documents responsive to the Subpoena no later than July 19,
 27 2017, FHFA agreed that LN would have an open extension of time within which to respond to
 28 the Motion to Compel, and further provided that FHFA would have 21 days of FHFA’s receipt

1 of all documents responsive to the Subpoena to either deem LN Management's response
2 adequate and withdraw its Motion to Compel, or alternatively, advise LN Management that, in
3 FHFA's view, the response was inadequate, in which case FHFA will proceed with the Motion
4 to Compel and set a date by which LN Management is required to respond to the Motion to
5 Compel. (ECF No. 19).

6 IT IS HEREBY AGREED AND STIPULATED BY AND BETWEEN FHFA and LN
7 MANAGEMENT AS FOLLOWS:

8 1. FHFA and LN Management stipulate and agree that LN Management has
9 produced documents responsive to the Subpoena, and based on presently available information,
10 FHFA has deemed LN Management's response adequate. FHFA has notified the Court that it
11 has withdrawn its Motion to Compel (ECF No. 23) and that it intends to dismiss without
12 prejudice its Petition. (ECF No. 22).

13 [SIGNATURE PAGE FOLLOWS]

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