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UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

* * *

U.S. BANK NATIONAL ASSOCIATION,	Case No. 2:17-CV-1424 JCM (VCF)
Plaintiff(s),	
v.	
SFR INVESTMENTS POOL I, LLC, et al.,	ORDER
Defendant(s).	

Presently before the court is defendant SFR Investments Pool I, LLC’s demand for security of costs pursuant to Nevada Revised Statute (“NRS”) 18.130. (ECF No. 8).

“When a plaintiff in an action resides out of the State, or is a foreign corporation, security for the costs and charges which may be awarded against such plaintiff may be required by the defendant” NRS 18.130. Further, “[i]t is the policy of the United States District Court for the District of Nevada to enforce the requirements of NRS 18.130 in diversity actions.” *Feagins v. Trump Org.*, 2012 WL 925027 (D. Nev. 2012) (citing *Hamar v. Hyatt Corp.*, 98 F.R.D. 305, 305–6 (D. Nev. 1983); *Arrambide v. St. Mary’s Hosp., Inc.*, 647 F.Supp. 1148, 1149 (D. Nev. 1986)).

Here, defendant asserts that plaintiff is a national banking association based in Ohio. (ECF No. 8). Plaintiff U.S. Bank National Association’s (“U.S. Bank”) complaint supports that argument.¹ (ECF No. 1).

¹ U.S. Bank brings this action on behalf of the registered holders of Bear Stearns Asset Backed Securities I LLC, Asset-Backed Certificates, Series 2007-AC1. See (ECF No. 1).

James C. Mahan
U.S. District Judge

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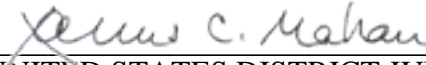
Thus, this court finds that defendant properly invokes NRS 18.130. Pursuant to that statute, plaintiff is to deposit \$500.00 with the clerk of court for “costs and charges as may be awarded” in this case. Nev. Rev. Stat. § 18.130.

Accordingly,

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that defendant’s demand for security costs, (ECF No. 8) be, and the same hereby is, GRANTED.

IT IS FURTHER ORDERED that plaintiff shall post a cost bond in the amount of \$500.00 or make a cash deposit of \$500.00 as to SFR Investments Pool 1, LLC within seven (7) days of the entry of this order.

DATED July 6, 2017.


UNITED STATES DISTRICT JUDGE