1 2 3 4 5 6 7 8 9 10 11	Jarrod L. Rickard, Bar No. 10203 jlr@skrlawyers.com Katie L. Cannata, Bar No. 14848 klc@skrlawyers.com SEMENZA KIRCHER RICKARD 10161 Park Run Drive, Suite 150 Las Vegas, Nevada 89145 Telephone: (702) 835-6803 Facsimile: (702) 920-8669 David R. Zaro (admitted pro hac vice) dzaro@allenmatkins.com Joshua A. del Castillo (admitted pro hac vice) jdelcastillo@allenmatkins.com Matthew D. Pham (admitted pro hac vice) mpham@allenmatkins.com ALLEN MATKINS LECK GAMBLE MALLORY & NATSIS LLP 865 South Figueroa Street, Suite 2800 Los Angeles, California 90017-2543 Telephone: (213) 622-5555 Facsimile: (213) 620-8816	Kara B. Hendricks, Bar No. 7743 hendricksk@gtlaw.com Jason K. Hicks, Bar No. 13149 hicksja@gtlaw.com Kyle A. Ewing, Bar No. 14051 ewingk@gtlaw.com GREENBERG TRAURIG, LLP 10845 Griffith Peak Drive, Suite 600 Las Vegas, Nevada 89135 Telephone: (702) 792-3773 Facsimile: (702) 792-9002
13	Attorneys for Receiver Geoff Winkler	
14	UNITED STATES DISTRICT COURT	
15	DISTRICT OF NEVADA	
16		
17	SECURITIES AND EXCHANGE COMMISSION,	Case No. 2:22-cv-00612-CDS-EJY
18	Plaintiff	STIPULATION AND ORDER AUTHORIZING THE SALE OF REAL
19	vs.	PROPERTIES AT 5485 RUFFIAN ROAD,
20	MATTHEW WADE BEASLEY, et al.,	LAS VEGAS, NEVADA 89149, AND 0.64 ACRES – SWC RUFFIAN ROAD AND W.
21	Defendants	STEPHEN AVENUE, LAS VEGAS, NEVADA 89149
22	THE JUDD IRREVOCABLE TRUST, et al.,	NEVADA 07147
23	Relief Defendants	
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Allen Matkins Leck Gamble Mallory & Natsis LLP		

The following Stipulation and [Proposed] Order (the "Stipulation") regarding the sale of the real property located at 5485 Ruffian Road, Las Vegas, Nevada 89149 (the "5485 Ruffian"), and 0.64 Acres – SWC Ruffian Road and W. Stephen Avenue, Las Vegas, Nevada 89149 (the "SWC Ruffian"), bearing the legal description appended hereto as Exhibit A, is entered into by and 4 5 between Geoff Winkler (the "Receiver"), the Court-appointed receiver in the above-entitled action, and the plaintiff Securities and Exchange Commission (the "Commission"), by and through their 6 respective representatives, and with respect to the following facts:

- 1. The Receiver was appointed on June 3, 2022 pursuant to this Court's Order Appointing Receiver [ECF No. 88] which was amended on July 28, 2022 [ECF 207] (collectively the "Appointment Order"). Pursuant to the Appointment Order, the Receiver was appointed as the federal equity receiver for, among other entities, J&J Consulting Services, Inc., a Nevada corporation ("Seller");
- 2. The Appointment Order required the turnover of certain personal and real property to the Receiver including but not limited to the Ruffian House and the Ruffian Land (collectively, the "Properties".) The Properties were transferred to Seller in accordance with the Appointment Order.
- 3. The buyer of 5485 Ruffian, Christine Harper-Shene ("Buyer"), has agreed to purchase the 5485 Ruffian for the sum of \$295,000 in accordance with a Vacant Land Purchase Agreement dated November 82, 2022 (the "5485 RSA"). Per the 5485 RSA, the Buyer has deposited \$10,000 into an escrow established at Stewart Title (the "5485 Escrow"), pursuant to that escrow agreement dated November 29, 2022, as an earnest money deposit.
- 4. The Buyer has also agreed to purchase SWC Ruffian for the sum of \$295,000 in accordance with the Vacant Land Purchase Agreement dated November 28, 2022, (the "SWC RSA"). Per the terms of the SWC RSA, Buyer has deposited \$20,000 into an escrow established at Stewart Title (the "SWC Escrow"), pursuant to that escrow agreement dated November 29, 2022, as an earnest money deposit.

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- 5. The Buyer, Seller, and the Receiver have agreed that all proceeds of the foregoing sales shall be transmitted from the 5485 Escrow and the SWC Escrow (collectively the "Escrows") to the Seller, via wire transfer, immediately upon the closing of the sales. It is anticipated that the sales will close within 30 days of the District Court's approval of this Stipulation. The Receiver believes that the offer represents fair market value for 5485 Ruffian and SWC Ruffian.
- 6. Defendant Matthew Beasley and Paula Beasley voluntarily signed the deed transferring the Properties to the Seller and consent to the sale. Attached hereto as **Exhibit B** is a copy of the grant deed reflecting the transfer. (*See also* ECF Dkt No. 442) (order authorizing transfer of properties from the Beasleys to Seller).
- 7. The Receiver is seeking to close the sales via this Stipulation in lieu of a receiver's auction process because of changes and uncertainties in the real estate marketplace jeopardize the sale of the Properties, and the recovery of the maximum sale proceeds for the benefit of the receivership estate in the immediate term. In most cases, transfers of title from the defendants to the Receiver are necessary in order for the Receiver to conduct the auctions contemplated by 28 U.S.C. 2001, and the sales procedures already approved by this Court (which include sale pursuant to stipulation, in certain circumstances). However, delays in connection with the closing of the sale that result from the auction process and the time required by the title company to underwrite title policies have created untenable delays that could result in the buyers walking away from the sale.
- 8. The Receiver and his real estate broker believe that delays in the closing beyond the timing contemplated by the 5485 RSA and SWC RSA will jeopardize the sales. As noted above, the market is deteriorating as a result of, among other things, the extraordinary rise in mortgage rates over the past six months. It is possible that if these sales do not close, the Properties may remain on the market through the winter and into spring.

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9. After payment of closing costs and brokers' commissions, as reflected in the 5485 RSA and SWC RSA, all sale proceeds from the sale of the respective Properties shall be wired directly to the Seller from the Escrows, as provided above. It is estimated that the net proceeds of the sales, which will be wired from the Escrows to the Seller, will be approximately \$557,233.50. 10. 5 Based upon the time that the Properties have been on the market, the terms of the offers and the anticipated market conditions for homes and raw land in these price ranges, the 6 Receiver, Seller and the Commission have agreed to the immediate sale of the Properties to the buyers on the terms set forth in the 5485 RSA and SWC RSA. 9 11. Accordingly, in light of the unique facts and circumstances surrounding the proposed sale of the Properties including but not limited to the limited market for an "as is" sale of real 10 property, the all-cash terms of the sale, as well as the Receiver's concerns that failing to immediately move forward with this sale may lead to the receipt of significantly less recovery for the receivership 12 13 estate, the undersigned parties believe this Stipulation is necessary, and in the best interest of all 14 parties and the receivership estate. Therefore, the undersigned agree that it is appropriate to waive any requirements imposed by 28 U.S.C. § 2001, et. seq. to the extent they are applicable to the offer, 15 the 5485 RSA and SWC RSA and the proposed sale. 16 17 ACCORDINGLY, IT IS HEREBY STIPULATED AND AGREED by and between the 18 undersigned counsel that: 19 A. Seller may sell the Properties pursuant to the offers reflected in the 5485 RSA and the SWC RSA; 20 Β. The deposits received relating to the 5485 RSA and the SWC RSA shall be immediately delivered to the Seller; and /// 23 24 /// /// 25 26 /// 27

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1	C. Following the District Court's approval of this Stipulation, on the Closing Date		
2	reflected in the 5485 RSA and the SWC RSA, that the net proceeds of the sales shall be wired		
3	directly from 5485 Escrow and the SWC Escrow to the Seller.		
4	DATED this 27th day of January, 2023	DATED this 27th day of January, 2023	
5	GREENBERG TRAURIG, LLP	SECURITIES & EXCHANGE COMMISSION	
6	Pur /. / 1		
7	By: /s/ Kara B. Hendricks KARA B. HENDRICKS (SBN 07743)	By: /s/ Casey R. Fronk TRACY S. COMBS, ESQ.	
8	JASON K. HICKS (SBN 13149) KYLE A. EWING (SBN 14051)	(California Bar No. 298664) CASEY R. FRONK, ESQ.	
9	,	(Illinois Bar No. 6296535)	
10	JARROD L. RICKARD (SBN 10203) KATIE L. CANNATA (SBN 14848)	351 South West Temple, Suite 6 100 Salt Lake City, Utah 84101	
11	SEMENZA KIRCHER RICKARD 10161 Park Run Drive, Suite 150	Telephone: (810) 524-5796 Facsimile: (810) 524-3558	
12	Las Vegas, Nevada 89145 Telephone: (702) 835-6803	(0 - 0) 0 - 1 - 0 0 0	
13	Facsimile: (702) 920-8669		
14	DAVID R. ZARO*		
15	JOSHUA A. del CASTILLO* MATTHEW D. PHAM*		
16	*admitted pro hac vice ALLEN MATKINS LECK GAMBLE		
17	MALLORY & NATSIS LLP 865 South Figueroa Street, Suite 2800		
18	Los Angeles, California 90017-2543		
19	Telephone: (213) 622-5555 Facsimile: (213) 620-8816		
20	Attorneys for Receiver Geoff Winkler		
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Mallory & Natsis LLP

1	1 ORDER	
2	2 IT IS HEREBY ORDERED that:	
3	A. Seller may sell the Properties pursuant to the terms of the	ne 5485 RSA and SWC RSA.
4	B. The deposit received by the escrows pursuant to the 54	185 RSA and the SWC RSA
5	5 shall be immediately transferred to the Seller; and	
6	6 C. Upon the Closing of the sale of the 5485 RSA and the S	SWC RSA, all of the net sale
7	7 proceeds shall be wired directly from the 5485 Escrow and the SWC E	Escrow to the Seller.
8	8 IT IS SO ORDERED.	
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10	HON, CRISTINA D. SIL	.VA
11	Judge, United States I	District Court
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Mallory & Natsis LLP

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Mallory & Natsis LLP

ACTIVE 684920175v1

EXHIBIT A

EXHIBIT A

Legal Description

5485 Ruffian and 0.64 Acres - SWC Ruffian Road and W. Stephen Avenue

5485 Ruffian Road -AND- 0.64 Acres – SWC Ruffian Road and W. Stephen Ave.

LEGAL DESCRIPTION

PARCEL ONE (1):

That portion of the Northeast Quarter (NE ½) of the Northeast Quarter (NE ½) of Section 36, Township 19 South, Range 59 East, M.D.B &M., described as follows:

Lots Three (3) and Four (4) as shown by the map thereof in File 107 of Parcel Maps, Page 22, in the Office of the County Recorder of Clark County, Nevada.

Together with that land vacated by that Order of Vacation recorded October 30, 2019 in book 20191030 as Document No. 03413 and re-recorded October 31, 2019 in Book 20191031 as Document No. 00661, Official Records, Clark County, Nevada.

PARCEL TWO (2):

An Easement for ingress and egress over those portions of Lots One (1) and Two (2), lying within the Private Drive as shown by said map.

EXHIBIT B

EXHIBIT B

Grant Deed

5485 Ruffian Road and .064 Acres SWC Ruffian and W Stephen Avenue

A.P.N. No.:	126-36-501-030), 126-36-501-031
R.P.T.T.	\$3,009.00	
File No.:	1855140-2 KHE	
Recording Requested By:		
Stewart Title Company		
Mail Tax Sta	tements To:	Same as below
When Recorded Mail To:		
J & J Consulting Services, Inc.		
715 NW Hoyt Street Ste 4364		
Portland, OR 97208		

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That

Matthew Beasley and Paula Beasley, husband and wife as joint tenants

for valuable consideration, the receipt of which is hereby acknowledged, does hereby Grant, Bargain, Sell and Convey to

J & J Consulting Services, Inc.,

all that real property situated in the County of Clark, State of Nevada, bounded and described as follows:

See Exhibit "A" attached hereto and made a part hereof.

*SUBJECT TO:

- Taxes for the fiscal year;
- Reservations, restrictions, conditions, rights, rights of way and easements, if any of record on said premises.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

SIGNATURES AND NOTARY ON PAGE 2
THIS GRANT BARGAIN SALE DEED MAY BE SIGNED IN COUNTERPART.

Dated:	
Matthew Beasley	Paula Beasley
State of <u>Alenada</u>) ss	
County of Nyle)	
This instrument was acknowledged before me on the By: Matthew Beasley	e R day of Jahuary , 2023
Signature: Machelon hubon Notary Public	KATHLEEN NEILSON Notary Public, State of Nevada Appointment No. 10-1534-1
My Commission Expires: 12-19-2022	My Appt. Expires Feb 19, 2026
State of Newada)	
County of Clark () ss	
This instrument was acknowledged before me on th By: Paula Beasley	e 2 1 st day of January, 2023
Signature: Notary Public	
My Commission Expires: 10 29 2024	DANA JOHNSON NOTARY PUBLIC STATE OF NEVADA
	APPT. NO. 22-5281-01 MY APPT. EXPIRES, HINF 29, 2026

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL ONE (1):

That portion of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of Section 36, Township 19 South, Range 59 East, M.D.B. &M., described as follows:

Lots Three (3) and Four (4) as shown by map thereof in File 107 of Parcel Maps, Page 22, in the Office of the County Recorder of Clark County, Nevada.

Together with that land vacated by that Order of Vacation recorded October 30, 2019 in Book 20191030 as Document No. 03413 and re-recorded October 31, 2019 in Book 20191031 as Document No. 00661, Official Records, Clark County, Nevada.

PARCEL TWO (2):

An Easement for ingress and egress over those portions of Lots One (1) and Two (2), lying within the Private Drive as shown by said map.

AFFIDAVIT AND CONSENT

State of NLUQJQ) ss. County of NyL

Matthew Beasley and Paula Beasley of legal age, being first duly sworn, deposes and says:

THAT they are the identical parties, who made, executed and delivered that certain deed to grantee J & J Consulting Services, Inc. dated January 12, 2023; exhibit A attached hereto;

THAT said deed is intended to be and is an absolute conveyance of the title to said property to the grantees named therein, and was not and is not now intended as a mortgage, trust conveyance or security of any kind;

THAT it was the intention of the affiant(s) as grantor(s) in said deed to convey, and by said deed these affiant(s) did convey, to the grantee(s) therein, all their right, title and interest absolutely in and to said property and that possession of said property has been surrendered to the grantee(s);

THAT in the execution and delivery of said deed affiant(s) was not acting under misapprehension as to the effect thereof, and acted freely and voluntarily and was not acting under coercion or duress;

THAT the consideration for said deed was and is payment to the affiant(s) of the sum of \$590,000.00 by the grantee;

THAT at the time of making said deed affiant(s) believed and now believe that the aforesaid consideration therefore represented the fair value of said property;

THAT this affidavit is made for the protection and benefit of the grantees in said deed their successors and assigns, and all other parties hereafter dealing with or who may acquire an interest in said property and particularly for the benefit of Stewart Title Company, which is about to insure the title to said property in reliance thereon, and any other title company which may hereafter insure the title to said property;

THAT affiant(s) will testify, declare, depose or certify before any competent tribunal, officer or person, in any case now pending or which may hereafter be instituted to the truth of the particular facts set forth above.

- R	FRIBO
Matthew Beasley	Paula Beasley
State of NWoda) State	day of <u>Tanuary</u> , 2023.
Signature: Matthew Beasley Notary Public	KATHLEEN NEILSON Notary Public, State of Nevada Appointment No. 10-1534-1 My Appt. Expires Feb 19, 2026
State of Nama) ss. County of Carl) This instrument was acknowledged before me on 2 By: Paula Beasley	15t day of January, 2023.
Signature: Notary Public	DANA JOHNSON NOTARY PUBLIC STATE OF NEVADA APPT. NO. 22-5281-01 MY APPT. EXPIRES JUNE 29, 2026

EXHIBIT "A" LEGAL DESCRIPTION

File No.: 1855140-2

PARCEL ONE (1):

That portion of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of Section 36, Township 19 South, Range 59 East, M.D.B. &M., described as follows:

Lots Three (3) and Four (4) as shown by map thereof in <u>File 107</u> of Parcel Maps, Page 22, in the Office of the County Recorder of Clark County, Nevada.

Together with that land vacated by that Order of Vacation recorded October 30, 2019 in Book 20191030 as Document No. 03413 and re-recorded October 31, 2019 in Book 20191031 as Document No. 00661, Official Records, Clark County, Nevada.

PARCEL TWO (2):

An Easement for ingress and egress over those portions of Lots One (1) and Two (2), lying within the Private Drive as shown by said map.