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12 *Attorneys for Receiver Geoff Winkler*

13  
 14 UNITED STATES DISTRICT COURT  
 15 DISTRICT OF NEVADA  
 16

17 SECURITIES AND EXCHANGE  
 18 COMMISSION,

19 Plaintiff,

20 vs.

21 MATTHEW WADE BEASLEY, *et al.*,

22 Defendants,

23 THE JUDD IRREVOCABLE TRUST, *et al.*,

24 Relief Defendants.

Case No. 2:22-cv-00612-CDS-EJY

~~PROPOSED~~ STIPULATED PROTECTIVE  
 ORDER (REGARDING PRODUCTION OF  
 DOCUMENTS, INFORMATION, AND  
 THINGS BY U.S. BANK NATIONAL  
 ASSOCIATION AND U.S. BANCORP  
 INVESTMENTS, INC.)

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1 **I. REQUEST FOR STIPULATED PROTECTIVE ORDER**

2 **A. Purposes and Limitations.**

3 Discovery activity in this action is likely to involve the disclosure or production of  
4 confidential, proprietary, or private information for which special protection from public  
5 disclosure and from use for any purpose other than in connection with this action (or any related or  
6 ancillary proceedings) may be warranted. Accordingly, Geoff Winkler (the "Receiver"), the  
7 Court-appointed receiver, on the one hand, and U.S. Bank National Association and U.S. Bancorp  
8 Investments, Inc. (together, the "U.S. Bank Entities," and individually, a "U.S. Bank Entity"),  
9 nonparties in this action, on the other hand, hereby stipulate to and petition the Court to enter the  
10 following stipulated protective order (the "Order").

11 **B. Acknowledgement of Procedure for Filing Under Seal.**

12 The Receiver and the U.S. Bank Entities acknowledge, as set forth in Section X.C, below,  
13 that this Order does not entitle them to file protected material under seal; LR IA 10-5 and the  
14 directives in *Kamakana v. City and County of Honolulu*, 447 F.3d 1172 (9th Cir. 2006), set forth  
15 the procedures that must be followed and the standards that will be applied when a party seeks  
16 permission from the Court to file protected material under seal.

17 **II. DEFINITIONS**

18 1. "Action": The civil action captioned as *SEC v. Beasley, et al.* and bearing Case  
19 No. 2:22-cv-00612-CDS-EJY, pending before this Court.

20 2. "CONFIDENTIAL" (with respect to Discovery Material): Material qualifying for  
21 protection under Rule 26(c) of the Federal Rules of Civil Procedure or material that contains or  
22 reflects confidential, non-public, proprietary, commercially sensitive, and/or private information  
23 of an individual or entity.

24 3. "Counsel" (without qualifier): House Counsel or Outside Counsel.

25 4. "Discovery Material": Information or items, regardless of the medium or manner  
26 in which they are generated, stored, or maintained (including, among other things, testimony,  
27 transcripts, and tangible things), that are disclosed or produced by a U.S. Bank Entity in response  
28 to discovery in this Action.

1           5.     "Expert": A person with specialized knowledge or experience in a matter pertinent  
2 to the litigation who has been retained by a Party or its counsel to serve as an expert witness or  
3 consultant in this Action (or any related or ancillary proceedings).

4           6.     "House Counsel": Any attorney who is an employee of a Party. House Counsel  
5 does not include Outside Counsel or any other outside counsel of a Party.

6           7.     "Outside Counsel": Any attorney who is not an employee of a Party but is retained  
7 to represent or advise that Party and has appeared in this Action (or any related or ancillary  
8 proceedings) on behalf of that Party or is affiliated with a law firm which has appeared on behalf  
9 of that Party. For the avoidance of doubt, Outside Counsel for the U.S. Bank Entities includes  
10 counsel who has facilitated the production of Discovery Material contemplated herein.

11          8.     "Party": The Receiver or either of the U.S. Bank Entities.

12          9.     "Professional Vendor": Any person or entity that provides litigation support  
13 services (e.g., photocopying, videotaping, translating, preparing exhibits or demonstrations, and  
14 organizing, storing, or retrieving data in any form or medium) to a Party, including such person or  
15 entity's employees and subcontractors.

16          10.    "Protected Material": Any Discovery Material that has been designated as  
17 "CONFIDENTIAL" under this Order. The U.S. Bank Entities may bulk designate documents as  
18 Protected Material.

19 **III.   SCOPE**

20           The protections conferred by this Order cover not only Protected Material, but also (a) any  
21 information copied or extracted from Protected Material; (b) all copies, excerpts, summaries, or  
22 compilations of Protected Material; and (c) any testimony, conversations, or presentations by the  
23 Parties or their counsel that might reveal Protected Material. However, the protections conferred  
24 by this Order **do not** cover the following information: (y) any information that is in the public  
25 domain at the time of disclosure to the Receiver or becomes part of the public domain after its  
26 disclosure to the Receiver as a result of publication not involving a violation of this Order,  
27 including becoming part of the public record through trial or otherwise; and (z) any information  
28 known to the Receiver prior to the disclosure, or obtained by the Receiver after the disclosure,

1 from a source who obtained the information lawfully and under no obligation of confidentiality to  
2 either U.S. Bank Entity. Notwithstanding the foregoing, any materials produced by a U.S. Bank  
3 Entity to the plaintiff the Securities and Exchange Commission (the "SEC"), and subsequently  
4 shared with or obtained by the Receiver, shall be deemed to be Protected Material.

5 Nothing in this Order shall be construed as preventing or restricting a U.S. Bank Entity's  
6 ability to disclose or use its Discovery Material for any purpose or precluding a U.S. Bank Entity  
7 from showing its Discovery Material to the person who prepared such material.

#### 8 **IV. DURATION**

9 Even after the final discharge of the Receiver as the receiver or the termination of this  
10 Action, the confidentiality obligations imposed on the Receiver by this Order for the benefit of a  
11 U.S. Bank Entity shall remain in effect unless otherwise waived in writing by the applicable U.S.  
12 Bank Entity, or ordered by the Court.

#### 13 **V. DESIGNATING PROTECTED MATERIAL**

##### 14 **A. Manner and Timing of Designations.**

15 Except as otherwise provided in this Order (see, e.g., the last paragraph of this subsection),  
16 stipulated in writing by the Parties, or ordered by the Court, any Discovery Material that qualifies  
17 for protection under this Order must be clearly so designated by a U.S. Bank Entity before the  
18 material is disclosed or produced.

19 Designation in conformity with this Order requires the following:

20 1. For information in documentary form (e.g., paper or electronic documents), that a  
21 U.S. Bank Entity affix the legend "CONFIDENTIAL" to each page of a document designated for  
22 protection,

23 2. For electronically stored information produced in its native format where such  
24 format precludes the ability to reasonably affix the legend "CONFIDENTIAL" to a page (e.g., a  
25 spreadsheet file), that a U.S. Bank Entity include "CONFIDENTIAL" in the name of the natively  
26 produced file (e.g., "Document\_CONFIDENTIAL.xlsx"), or

27 3. For materials previously produced by the U.S. Bank Entities to the SEC, such  
28 materials shall be deemed to be Protected Material.

1           **B.       Failure to Designate.**

2           The failure by a U.S. Bank Entity to designate Discovery Material with the correct  
3 confidentiality designation shall not waive any such designation. If the U.S. Bank Entity notifies the  
4 Receiver of a failure to designate materials as "CONFIDENTIAL," the U.S. Bank Entity shall  
5 reproduce the Protected Material with the correct confidentiality designation within ten days upon its  
6 notification to the Receiver. Upon receiving the Protected Material with the correct confidentiality  
7 designation, the Receiver shall destroy all Discovery Material that was not designated properly.

8           Once the Receiver has received notice of the failure to designate pursuant to this provision,  
9 the Receiver shall treat such Discovery Material as Protected Material.

10 **VI.    ACCESS TO AND USE OF PROTECTED MATERIAL**

11           **A.       Basic Principles.**

12           The Receiver may use Protected Material that is disclosed or produced by a U.S. Bank  
13 Entity in connection with this Action (or any related or ancillary proceedings) only for  
14 prosecuting, defending, or attempting to settle the litigation therein, or otherwise in the  
15 performance of the Receiver's duties as the receiver, including, without limitations, in connection  
16 with the development and execution of a claims allowance process and the investigation and  
17 prosecution of disgorgement actions or other litigation against third parties to recover receivership  
18 assets. Such Protected Material may be disclosed only to the categories of persons and under the  
19 conditions described in this Order.

20           **B.       Personally Identifying Information.**

21           The U.S. Bank Entities will be producing records that contain Personally Identifying  
22 Information of their customers, which may include name, mailing address, telephone numbers,  
23 email addresses or other personally identifiable information that can be used on its own or with  
24 other information to identify, contact or locate an individual ("PII"). Redacting certain PII may be  
25 unduly burdensome, and such PII is otherwise important to the resolution of this matter.  
26 Accordingly, a U.S. Bank Entity may elect not to redact PII in all documents produced. The  
27 Parties agree that any PII contained in documents produced shall be treated as Protected Material,  
28 pursuant to the terms of this Order.

1           **C.     Secure Storage.**

2           Protected Material must be stored and maintained by the Receiver at a secure location or in  
3 a secure database that ensures that access is limited to the persons authorized under this Order.

4           **D.     Disclosure of Protected Material.**

5           Unless otherwise waived in writing by the applicable U.S. Bank Entity or ordered by the  
6 Court, the Receiver may disclose Discovery Material designated as Protected Material only to the  
7 following persons or entities:

8           1.     The Receiver himself, along with the officers, directors, and employees (including  
9 House Counsel) of American Fiduciary Services LLC to whom disclosure is reasonably necessary  
10 for them to direct or assist the Receiver or Outside Counsel in connection with this Action (or any  
11 related or ancillary proceedings);

12          2.     Any Outside Counsel for the Receiver, along with their paralegals and support  
13 staff;

14          3.     Any Experts retained by the Receiver or Outside Counsel to whom disclosure is  
15 reasonably necessary for them to serve as an expert witness or as a consultant in this Action (or  
16 any related or ancillary proceedings), provided that such Expert has executed the  
17 *Acknowledgement and Agreement to Be Bound* that is attached hereto as **Exhibit A**;

18          4.     The Court and its personnel, provided that any Protected Material that is filed with  
19 the Court must be filed pursuant to the sealing procedures described in Section X.C, below

20          5.     Any court reporters, stenographers, and videographers retained to record testimony  
21 taken in this Action (or any related or ancillary proceedings);

22          6.     Any deposition or trial witnesses, along with counsel for such witnesses, in this  
23 Action (or any related or ancillary proceedings), provided that (a) the deposing Party has requested  
24 that the witness and counsel for such witness execute the *Acknowledgement and Agreement to Be*  
25 *Bound* (**Exhibit A**), (b) the witness and counsel for such witness will not be permitted to retain  
26 any Protected Material unless they have executed the *Acknowledgement and Agreement to Be*  
27 *Bound*, and (c) any pages of the transcribed deposition testimony or the exhibits to the deposition  
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1 that reveal Protected Material must be separately bound by the court reporter and may not be  
2 disclosed to any person or entity except as permitted under this Order;

3 7. Any Professional Vendors to whom disclosure is reasonably necessary for them to  
4 render support services to a Party for this Action (or any related or ancillary proceedings);

5 8. Any mediator who is assigned to hear a dispute in connection with this Action (or  
6 any related or ancillary proceedings), as well as their staff, provided that the mediator agrees to  
7 maintain confidentiality to the same degree as required by this Order;

8 9. Any party in this Action (or any related or ancillary proceedings) who has  
9 propounded discovery on the Receiver seeking the Receiver's disclosure of any Protected Material,  
10 provided that such party has executed the *Acknowledgement and Agreement to Be Bound*  
11 **(Exhibit A)**; and

12 10. The author or recipient of a document containing the Protected Material.

13 **VII. PROTECTED MATERIAL SUBPOENAED OR ORDERED PRODUCED IN**  
14 **OTHER LITIGATION**

15 If the Receiver is served with a subpoena or a court order issued in other litigation  
16 (including any proceeding related or ancillary to this Action) that compels disclosure of any  
17 Protected Material, the Receiver must promptly do the following:

18 1. Notify the applicable U.S. Bank Entity in writing of the Receiver's receipt of the  
19 subpoena or court order, with such notification to include a copy of such subpoena or court order;

20 2. Notify the party who caused the subpoena or court order to issue in the other  
21 litigation in writing that some or all of the material covered by the subpoena or court order is  
22 subject to this Order, with such notification to include a copy of this Order; and

23 3. Cooperate with respect to all reasonable procedures sought to be pursued by the  
24 U.S. Bank Entity whose Protected Material may be affected.

25 **VIII. UNAUTHORIZED DISCLOSURE OF PROTECTED MATERIAL**

26 If the Receiver learns that he has disclosed Protected Material to a person or under a  
27 circumstance not authorized under this Order, the Receiver must promptly do the following:

28 1. Notify the applicable U.S. Bank Entity in writing of the unauthorized disclosure;

- 1           2.       Use his best efforts to retrieve all unauthorized copies of the disclosed Protected  
2 Material;  
3           3.       Inform the person to whom the unauthorized disclosure was made of the terms of  
4 this Order; and  
5           4.       Request that such person execute the *Acknowledgment and Agreement to Be Bound*  
6 **(Exhibit A)**.

7           Unauthorized or inadvertent disclosure does not change the status of Protected Material or  
8 waive the right to hold the disclosed document or information as Protected Material.

9 **IX.    PRODUCTION OF PRIVILEGED OR OTHERWISE PROTECTED MATERIAL**

10          The production of documents (including both paper documents and electronically stored  
11 information) subject to protection by the attorney-client privilege, the bank examination  
12 privilege, or otherwise subject to protection under the work-product, joint defense or other  
13 similar doctrine, or by another legal privilege protecting information from discovery, shall not  
14 constitute a waiver of any privilege or other protection, provided that the applicable U.S. Bank  
15 Entity notifies the Receiver, in writing, of the production after its discovery of the same.

16          If the U.S. Bank Entity notifies the Receiver after discovery that privileged materials  
17 (hereinafter referred to as the "Identified Materials") have been produced, the Identified  
18 Materials and all copies of those materials shall be returned to the U.S. Bank Entity or destroyed  
19 or deleted, on request of the U.S. Bank Entity. If the Receiver has any notes or other work  
20 product reflecting the contents of the Identified Materials, the Receiver will not review or use  
21 those materials unless a court later designates the Identified Materials as not privileged or  
22 protected.

23          The Identified Materials shall be deleted from any systems used to house the documents,  
24 including document review databases, e-rooms and any other location that stores the documents.  
25 The Receiver may make no use of the Identified Materials during any aspect of this matter or  
26 any other matter, including in depositions or at trial, unless the documents are later designated  
27 by a court as not privileged or protected.

28          The contents of the Identified Materials shall not be disclosed to anyone who was not



1 already aware of the contents of them before the notice was made.

2       If the Receiver is in receipt of a document from a U.S. Bank Entity which the Receiver  
3 has reason to believe is privileged, the Receiver shall in good faith take reasonable steps to  
4 promptly notify the U.S. Bank Entity of the production of that document so that the U.S. Bank  
5 Entity may make a determination of whether it wishes to have the documents returned or  
6 destroyed pursuant to this Order.

7       The Party returning the Identified Materials may move the Court for an order  
8 compelling production of some or all of the material returned or destroyed, but the basis for  
9 such a motion may not be the fact or circumstances of the production.

10       The Parties agree that this Order is an Order entered under Rule 502(d) of the Federal  
11 Rules of Evidence and thus the disclosure of Identified Materials is not a waiver of the privilege  
12 in any other federal or state proceeding.

13       This stipulated agreement set forth in this section does not constitute a concession by any  
14 Party that any documents are subject to protection by the attorney-client privilege, the work  
15 product doctrine or any other potentially applicable privilege or doctrine. This agreement also is  
16 not intended to waive or limit in any way any Party's right to contest any privilege claims that may  
17 be asserted with respect to any of the documents produced except to the extent stated in the  
18 agreement.

19 **X.    MISCELLANEOUS**

20       **A.    Right to Further Relief.**

21       Nothing in this Order abridges the right of any person to seek the modification of this  
22 Order by the Court in the future.

23       **B.    Right to Assert Other Objections.**

24       By stipulating to the entry of this Order, no Party waives any right it otherwise would have  
25 to object to disclosing or producing any material on any ground not addressed in this Order.  
26 Similarly, no Party waives any right to object on any ground to use in evidence of any of the  
27 material covered by this Order.

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1           **C.     Filing Protected Material.**

2           Unless otherwise waived in writing by the applicable U.S. Bank Entity or ordered by the  
3 Court, the Receiver may not file in the public record in this Action (or any related or ancillary  
4 proceeding) any Protected Material. To the extent that the Receiver seeks to file any Protected  
5 Material under seal, the Receiver must comply with LR IA 10-5. Protected Material may only be  
6 and remain filed under seal pursuant to an order of this Court authorizing the sealing of the  
7 specific Protected Material at issue. A sealing order will issue only upon a request establishing  
8 that the Protected Material at issue is privileged, protectable as a trade secret, or otherwise entitled  
9 to protection under the law. If the request to file Protected Material under seal is denied by the  
10 Court, then the Receiver may file the information in the public record, unless otherwise instructed  
11 by the Court.

12           Notwithstanding the foregoing, the Receiver may file in the public record in this Action (or  
13 any related or ancillary proceeding) any Discovery Material containing Protected Material  
14 provided that such Protected Material has been sufficiently redacted. By way of example, and for  
15 the avoidance of doubt, in connection with any litigation pursued by the Receiver against a third  
16 party (i.e., a claimant), any litigation by a claimant against the Receiver, or any disgorgement  
17 actions pursued by the Receiver, for the benefit of the receivership estate, against a third party  
18 (e.g., a transferee of an avoidable transfer), the Receiver may publicly file Discovery Material  
19 containing Protected Material, including but not limited to transactional details for any transfers to  
20 or from the third party (e.g., the identities of the transferor and transferee and the date and amount  
21 of the transfer), provided that any account numbers (except for the last four digits) and any other  
22 personal identifying information contained in the document (e.g., the address or contact  
23 information of the third party) have been redacted.

24           **XI.    FINAL DISPOSITION**

25           Within 60 days after the final discharge of the Receiver as the receiver or the termination  
26 of the Action, whichever is earlier, the Receiver must, upon request of the applicable U.S. Bank  
27 Entity, return all Protected Material to the U.S. Bank Entity or destroy all such Protected Material,  
28 at the option of the U.S. Bank Entity. As used in this section, "all Protected Material" includes all

1 copies, abstracts, compilations, summaries, and any other format reproducing or capturing any of  
2 the Protected Material. Notwithstanding the foregoing, Counsel for the Receiver is entitled to  
3 retain an archival copy of all pleadings, motion papers, trial, deposition, and hearing transcripts,  
4 legal memoranda, correspondence, deposition and trial exhibits, expert reports, attorney work  
5 product, and consultant and expert work product, even if such materials refer to, contain, or  
6 constitute Protected Material; provided, however, that any such archival copies that refer to,  
7 contain, or constitute Protected Material remain subject to this Order as set forth in Section IV  
8 herein.

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10 [SIGNATURES APPEAR ON THE FOLLOWING PAGE]  
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Dated: March 27, 2023

SEMENZA KIRCHER RICKARD

*/s/ Jarrod L. Rickard*

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Dated: March 27, 2023

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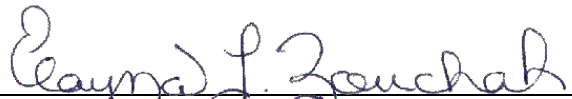
*/s/ Robert R. Kinas*

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Las Vegas, Nevada 89169

*Attorneys for U.S. Bank National Association and  
U.S. Bancorp Investments, Inc.*

IT IS SO ORDERED.

Dated: March 27, 2023



Hon. Elayna J. Youchan  
United States Magistrate Judge

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**EXHIBIT A**

**ACKNOWLEDGMENT AND AGREEMENT TO BE BOUND**

I, \_\_\_\_\_ [print or type full name], of \_\_\_\_\_  
\_\_\_\_\_ [print or type full address], declare under  
penalty of perjury that I have read in its entirety and understand the *Stipulated Protective Order*  
(*Regarding Production of Documents, Information, and Things by U.S. Bank National Association*  
*and U.S. Bancorp Investments, Inc.*) (the "Order") that was issued by the United States District  
Court for the District of Nevada on <DATE> in the case of *SEC v. Beasley, et al.* (Case No. 2:22-  
cv-00612-CDS-EJY). I agree to comply with and to be bound by all the terms of this Order and I  
understand and acknowledge that failure to so comply could expose me to sanctions and  
punishment in the nature of contempt. I solemnly promise that I will not disclose in any manner  
any information or item that is subject to this Order to any person or entity except in strict  
compliance with the provisions of this Order.

I further agree to submit to the jurisdiction of the United States District Court for the  
District of Nevada for the purpose of enforcing the terms of this Order, even if such enforcement  
proceedings occur after termination of this action.

I hereby appoint \_\_\_\_\_ [print or type full name] of \_\_\_\_\_  
\_\_\_\_\_ [print or type full address and telephone  
number] as my Nevada agent for service of process in connection with this action or any  
proceedings related to enforcement of this Order.

Date: \_\_\_\_\_

City and State where sworn and signed: \_\_\_\_\_

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_