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| 6 | UNITED STATES DISTRICT COURT DISTRICT OF NEVADA |
| 7 | DISTRICT OF NEVADA |
| 8 | SHAWN VAN ASDALE, an individual,) 3:04-cv-0703-RAM and LENA VAN ASDALE, an individual,) |
| 9 | Plaintiffs, |
| 10 | VS. |
| 11 |) INTERNATIONAL GAME |
| 12 | TECHNOLOGY, a Nevada corporation,) |
| 13 | Defendant. |
| 14 | Plaintiffs have filed an Objection to Application for Approval of Bond (Doc. #365). |
| 15 16 | Defendant has Replied in Support of Application for Approval of Bond (Doc. #366). |
| 16 17 | On June 21, 2011, Defendant filed an Application for Approval of Bond (Doc. #361) |
| 17 | requesting that bond no. 0147946 in the amount of \$4,643,240.44 (Doc. #360) be approved. |
| 10 | On June 22, 2011, the Clerk's office filed the bond (Doc. #364). |
| 20 | In their Objection to Application for Approval of Bond (Doc. #365) Plaintiffs rely on |
| 20 | an unpublished district court case from the District of Colorado in which the court increased |
| 22 | the amount of a supercedes bond in excess of the amount of the judgment. U.S. for Use & |
| 23 | Benefit v. Torix Gen. Contractors (No. 07-cv-01355 (Colo. 6-6-2011). |
| 24 | That case seems to be in conflict with the controlling law in the Tenth Circuit which |
| 25 | generally holds that " The purpose of requiring a supercedes bond pending appeal 'is to |
| 26 | secure the judgment throughout the appeal process against the possibility of the judgment |
| 27 | debtor's insolvency.' (citations omitted) Typically, the amount of the bond matches the full |
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| 1 | amount of the judgment (citations omitted)." Olcott v. Delaware Flood Co., 76 F.3d 1538, |
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| 2 | 1559 (10 th Cir. 1996). <i>See also, Strong v. Laubach</i> , 443 F.3d 1297, 1299 (10 th Cir. 2006). |
| 3 | Both the Olcott and Strong cases also recognize that although the district court has |
| 4 | discretion in setting a lesser amount it abuses its discretion in setting a greater amount. |
| 5 | The court agrees with the controlling Tenth Circuit authority and Plaintiffs' Objection |
| 6 | to Application for Approval of Bond (Doc. #365) is DENIED . Defendant's bond in the sum |
| 7 | of \$4,643,240.44 (Doc. #360) is <u>APPROVED</u> . |
| 8 | DATED: July 20, 2011. |
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| 10 | UNITED STATES MAGISTRATE JUDGE |
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