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Our order was entered for the purposes of maintaining the status quo until the said Defendants could be heard.

Capital One, N.A., successor by merger to Chevy Chase, now moves (#484) for reconsideration of our order (#483). Defendant T.D. Service Company has joined (#486) in the motion.

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The stipulation and Order (#66) provided that Chevy Chase Bank and its agents including trustee T.D. Service Company would not initiate or advance any foreclosure sale on the Gray property pending resolution of those claims asserted by Plaintiff Gray that could affect Chevy Chase Bank's right to foreclose on the Gray property.

On July 15, 2009, the Court entered its order (#235) granting Chevy Chase 11 12 Bank's motion (#133) to dismiss the First Amended Complaint as to Defendant 13 Chevy Chase Bank on the grounds that Plaintiffs failed to effectuate service in accordance with the Federal Rules of Civil Procedure (Fed.R.Civ.P.). As of July 14 15, 2009, Chevy Chase Bank was no longer a party to this action. 15

Thus, the claims asserted by Plaintiff Gray against Chevy Chase Bank that 16 17 could affect the Bank's rights to foreclose were resolved. Chevy Chase Bank 18 was dismissed from the action and was no longer a party to the action. The 19 stipulation and order (#66) were no longer in force and by their own terms had 20 been terminated.

Defendant Chevy Chase Bank was not required to meet the requirements 21 22 of Fed.R.Civ.P. 59(e) or 60(b)(1) in making its motion for reconsideration. The 23 motion was properly made pursuant to the court order (#483) which provided that the order was subject to the right of Defendants Chevy Chase Bank and T.D. 24 25 Service Company to file a motion for reconsideration within 21 days. The motions (#484) and (#486) were made in accordance with our specific order 26 27 (#483) which provided for the filing of the motion for reconsideration. 28

Defendant T.D. Service Company joined (#486) in the Defendant Capital

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One, N.A., motion for reconsideration (#484). T. D. Service Company did not, however, join in and was not a party to the stipulation (#66) between Plaintiffs and Chevy Chase Bank, F.S.B., regarding Gray's property. However, the stipulation (#66) provides that it is made on behalf of "Chevy Chase, its . . . agents, including trustee T.D. Service Company" Thus, in entering into the stipulation, Chevy Chase bank intended to bind Trustee T.D. Service Company as its agent to the requirements of the stipulation (#66).

T.D. Service Company was subject to release from the stipulation on the
same basis as Chevy Chase Bank, i.e., resolution of those claims asserted by
Plaintiffs that could affect Chevy Chase Bank's right to foreclose on the Gray
property. As recited above, there has been such resolution because Chevy Chase
Bank has been dismissed from the action. The stipulation by its own terms is no
longer in effect as to either Chevy Chase Bank or T.D. Service Company.

The ongoing MDL proceedings involving MERS do not affect the
outcome. The stipulation has terminated by its own force. The MDL
proceedings are not affected by it.

IT IS ORDERED that the Motion for Reconsideration (#484) filed by
Capital One, N.A., successor by merger to Chevy Chase Bank, joined in by T.D.
Service Company (#486), is <u>GRANTED</u>. The stipulation (#66) between
Plaintiff Bryan Gray and Chevy Chase Bank regarding the Gray property and the
Order (#66) are <u>vacated</u>, and shall be of no further force or effect. To the extent
Capital One, N.A., was bound by or liable under the stipulation and order (#66),
it is released from liability.

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DATED this 31st day of October 2011.

EDWARD C. REED, JR. United States District Judge