

UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA
RENO, NEVADA

IN RE:) 3:10-cv-00598-ECR-RAM
)
 ALFRED J.R. VILLALOBOS, an) MINUTES OF THE COURT
 individual,)
)
 Debtor.) DATE: September 9, 2011
)
)
 _____)
 THE PEOPLE OF THE STATE OF)
 CALIFORNIA, *EX REL.*, EDMUND G.)
 BROWN JR., ATTORNEY GENERAL OF)
 THE STATE OF CALIFORNIA,)
)
 Appellant,)
)
 vs.)
)
 ALFRED J.R. VILLALOBOS and ARVCO)
 CAPITAL RESEARCH, LLC,)
)
 Appellees.)
 _____)

PRESENT: EDWARD C. REED, JR. U. S. DISTRICT JUDGE

Deputy Clerk: COLLEEN LARSEN Reporter: NONE APPEARING

Counsel for Plaintiff(s) NONE APPEARING

Counsel for Defendant(s) NONE APPEARING

MINUTE ORDER IN CHAMBERS

Debtors-Appellants' Motion to Stay Pending Appeal (#34) is **DENIED**. Debtor-Appellants request a stay of the enforcement of this Court's Amended Order (#24) and Judgment (#25) pending appeal. The basis for the requested stay is that the state court action exempted from the automatic bankruptcy stay by our Amended Order (#24) "will be extraordinarily expensive, divert Debtors' limited time and resources away from rebuilding their businesses and revenue stream, and substantially undermine reorganization." (Mot. to Stay at 11 (#34).) We do not find that the potential harm in this case rises to the level of irreparable harm ordinarily required for a stay pending appeal.

Debtor-Appellants may, however, seek a stay of the state court proceedings through the Ninth Circuit Court of Appeals.

LANCE S. WILSON, CLERK

By /s/
Deputy Clerk