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Attorneys for Bank of America, N.A.

# UNITED STATES DISTRICT COURT DISTRICT OF NEVADA

BANK OF AMERICA, N.A.,

Plaintiff,

VS.

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RAINBOW **BEND HOMEOWNERS** ASSOCIATION; NIDA MIR, an individual; LAIQ MIR an individual: **JUSTIN BRANSON** individual; **ERICA** an BRANSON an individual; and PHIL FRINK & ASSOCIATES, INC.

Defendants.

Case No.: 3:15-cv-00291-MMD-WGC

STIPULATION AND ORDER FOR DISMISSAL OF ALL CLAIMS

All parties appearing, including Bank of America, N.A. (BANA); Laiq and Nida Mir (the Mirs); and Rainbow Bend Homeowners Association (Rainbow Bend), hereby stipulate to dismiss all claims against all parties as follows:

- 1. This matter relates to real property located at 176 Avenue De La Couleurs, Sparks, Nevada 89434 (the "Property").
- 2. BANA is the beneficiary of a senior deed of trust encumbering the Property, which was recorded on or about April 11, 2008 as document number 0108839 in the official records of Storey County, Nevada, which secures a promissory note in the original principal amount of \$147,910.00.
- 3. BANA is the servicer of a junior deed of trust encumbering the Property, which was recorded on or about April 11, 2008 as document number 0108840 in the official records of Storey County, Nevada, which secures a promissory note in the original principal amount of \$10,000.

- 4. On or about October 18, 2012, Rainbow Bend Homeowners Association (the **HOA**), through its agent Phil Frink & Associates, Inc. (**Frink**), recorded a deed in foreclosure of assessment as document number 117507 in the official records of Storey County, Nevada, reflecting that the HOA purchased the property at the foreclosure sale on or about October 2, 2012.
- 5. The Mirs acquired title to the property from the HOA via quitclaim deed recorded as document number 0121395 in the official records of Storey County, Nevada.
- 6. On June 2, 2015, BANA initiated this lawsuit against the HOA, Frink, the Mirs, and Justin M. Branson and Erica V. Branson in the United States District Court, District of Nevada, case number 3:15-cv-00291-MMD-WGC.
  - 7. Frink has been previously dismissed from this action. [ECF #70].
- 8. Justin M. Branson and Erica V. Branson have not appeared herein and shall be voluntarily dismissed without prejudice.
- 9. BANA, the Mirs and Rainbow Bend have agreed upon an amicable resolution of this matter in order to avoid the uncertainty and expense of litigation and for no other reason.
- 10. Accordingly, BANA, the Mirs, and Rainbow Bend agree and stipulate the claims against the Mirs and Rainbow Bend should be dismissed with prejudice, with each party bearing its own costs and attorney fees.

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11. As consideration for the dismissal of the action and the agreement that each party shall bear its own fees and costs, BANA agrees to execute and record a release and reconveyance of the senior deed of trust, document number 0108839, referenced above in paragraph 2, and the junior deed of trust, document number 0108840, referenced above in paragraph 3.

### IT IS SO STIPULATED.

AKERMAN LLP

DATED this 23rd day of August, 2018.

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Homeowners Association

## **ORDER**

In accordance with the above, it is hereby ORDERED that all claims are dismissed with prejudice, the lis pendens against the property shall be released, and BANA shall execute and record a release and reconveyance of the senior deed of trust, document number 0108839, and the junior deed of trust, document number 0108840 within 45 days after entry of this Order.

DATED this 23rd day of August

DISTRICT COURT JUDGE