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March 21, 2012

VIA ECF

Honorable Ramon E. Reyes, Jr.
United States Magistrate Judge
United States District Court
225 Cadman Plaza East
Brooklyn, NY 11201

Re: **Vadim Mikhlyn, Inga Mikhlyn and ABC All Consulting, Inc. v. Ana Bove, Polina Dolginov, et al.**
Docket No.: 08 CIV. 3367

Dear Judge Reyes:

This is a joint letter by all parties in this action.

We are glad to report that the parties have finalized the settlement documents and are beginning the execution process. We expect to submit a Consent Order for the Court's review and entry shortly.

The Plaintiffs and the Defendants appreciate the Court's patience.

Respectfully submitted,



Daniel Akselrod

DA/st

cc: Ms. Ana Bove (via e-mail)
Ms. Polina Dolginov (via e-mail)
Peter L. Berger, Esq. (via e-mail)