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July 2, 2009

Sent Via ECF To:

Magistrate Judge Ramon E. Reyes United States District Court Eastern District of New York 225 Cadman Plaza East Brooklyn, NY 11201

> Re: Mikhlyn, et al. v. Bove, et al. Case No. 1:08-cv-3367

Honorable Judge Reyes:

This firm represents the Defendants in the above referenced action. Pursuant to the Court's instruction that the parties report on the status of settlement and after discussing same with Plaintiffs' counsel, the parties hereby jointly inform the Court that they will consider a settlement conference at a later time after further discovery is exchanged.

Very truly yours,

/s/ Boris Kogan Boris Kogan (BK-9135)

BK:db

cc: Eric Wertheim, Esq. (Via Facsimile)