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Confidential Communication: For Settlement Purposes Only Pursuant to FRE 408

Anucha Browne-Sanders

12/30/05 Term Sheet

1. Release Provisions

- a. Browne-Sanders releases all claims against Madison Square Garden ("MSG"), officers, employees, agents, etc ("MSG et al") to date.
- b. Browne-Sanders will release all claims against MSG et al at the end of her oneyear consultancy per the below.
- 2. Consultancy: Cablevision shall retain Browne-Sanders as a consultant for the period January 1, 2006 to December 31, 2006 ("Consultancy Period"). During the Consultancy Period:
 - a. Browne-Sanders shall retain her cable tv benefit.
 - b. MSG shall pay on a monthly basis Browne-Sanders' COBRA costs.
 - c. MSG shall define the scope of Browne-Sanders' work to facilitate her search for new employment.
 - d. MSG shall provide at its expense Executive Placement Services to Browne-Sanders.
 - e. MSG will waive its non-compete policy to permit Browne-Sanders to seek employment.
 - f. Browne-Sanders' remuneration for her consultancy shall be the same as her current annual salary at her current position, payable in bi-weekly installments.
 - g. If, during this period, Browne-Sanders should find employment elsewhere, MSG shall pay Browne-Sanders the remainder of her annual salary in a lump-sum payment provided she signs the release referenced in 1(b) above.
 - h. 2005 MPIP target bonus: [To be discussed].
- 3. Benefits: Browne-Sanders shall cease to accrue credit toward vacation, pension vesting or other benefits as of the beginning of the Consultancy Period and no longer will be eligible for such benefits.

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4. Stock Options: Forfeiture of unvested stock options, grants, etc. upon beginning of Consultancy Period. Exercise period for vested options: [To be discussed].

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- 5. Confidentiality: Browne-Sanders agrees to keep the following confidential:
 - i. The terms of this Agreement;
 - ii. Any and all confidential and proprietary information she has regarding MSG et al;
 - iii. Her claims and allegations against MSG et al.
- 6. Non-disparagement: Browne-Sanders agrees not to disparage MSG et al.
- 7. **Internal statement:** MSG and Browne-Sanders agree to create a mutually acceptable, internally distributed statement regarding her transition to her consultancy position.
- 8. Positive reference: MSG and Browne-Sanders agree that Steve Mills will, at Browne-Sanders' request, provide a positive oral and/or written reference for Browne-Sanders, the terms of which are to be determined.
 - a. MSG agrees that, except for the above, members of MSG senior management (SVP and above) will be instructed to restrict their communications regarding Browne-Sanders to the referral of all matters to Steve Mills.
- Cooperation: Browne-Sanders agrees to cooperate at MSG's reasonable request with MSG re matters concerning her former duties and functions.

10. Miscellaneous:

- a. Return of corporate property
- b. Protection of intellectual property
- c. Non-solicit / Non-hire
- d. No admission of liability / wrongdoing