

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

USDC SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #:
DATE FILED: 4-13-09

----- x

SINOYING LOGISTICS PTE. LTD. et al., :

Plaintiffs, :

– against –

YA DA XIN TRADING CORPORATION :

(PHILIPPINES) et al., :

Defendants. :

----- x

08 Civ. 3754 (DC)

**ORDER RELEASING
CERTAIN ATTACHED
FUNDS**

At a conference on April 8, 2009, counsel for plaintiffs and counsel for

proposed intervenor The Hongkong and Shanghai Banking Corporation Limited

Sinoying Logistics Pte Ltd. v. Yi Da Xin Trading Corporation

Doc. 14

(“Hongkong Bank”) advised the Court that a wire transfer (the “HSBC Wire”) in the amount of \$196,870.28 initiated by defendant Ya Da Xin Trading Corporation and en route to an account at Hongkong Bank in Hong Kong stands attached in the hands of garnishee HSBC Bank USA, N.A. (“HSBC Bank USA”) pursuant to process of maritime attachment and garnishment issued in this action. Because the Order for Process of Maritime Attachment is for a sum of \$440,480, plaintiffs’ counsel agreed that \$156,390.28 of the HSBC Wire, which represents the amount that plaintiffs are over-secured, should now be released and permitted to continue on the original wire instructions.

The Court having considered the matters presented, it is hereby

ORDERED that \$156,390.28 from the HSBC Wire is released from attachment, with garnishee HSBC Bank USA directed to send the released \$156,390.28 to Hongkong Bank in accordance with the original wire instructions for the HSBC Wire; and it is further

ORDERED that, except as provided in the preceding paragraph, no funds attached in this action are to be released from any garnishee bank except by further order on notice to all appearing parties

SO ORDERED.

Dated: New York, New York
April 13, 2009

A handwritten signature in black ink, appearing to read 'Denny Chin', is written over a horizontal line. The signature is stylized and cursive.

Hon. DENNY CHIN
United States District Judge