

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

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BLOOMBERG L.P.,	:	
	:	
Plaintiff,	:	Case No. 08 CV 9595 (LAP)
-v-	:	
	:	
BOARD OF GOVERNORS OF THE FEDERAL	:	DECLARATION OF
RESERVE SYSTEM,	:	ROBERT J. GIUFFRA, JR.
	:	
Defendant.	:	
	:	
	:	
-----X		

ROBERT J. GIUFFRA, JR. declares as follows:

1. I am admitted to the Bar of this Court and am a member of the law firm of Sullivan & Cromwell LLP, counsel for proposed intervenor The Clearing House Association L.L.C. (the "Clearing House") in the above-captioned action. I submit this Declaration in support of the Clearing House's Motion to Intervene dated September 9, 2009.
2. Attached hereto as Exhibit A is a true and correct copy of a printout of the Federal Reserve Discount Window's Frequently Asked Questions webpage (<http://www.frbdiscountwindow.org/dwfaqs.cfm>), as visited on September 9, 2009.
3. Attached hereto as Exhibit B is a true and correct copy of a Washington Post article titled *Wachovia Is Sold As Depositors Flee*, dated September 30, 2008.
4. Attached hereto as Exhibit C is a true and correct copy of a Bloomberg News article titled *Bear Stearns Shares Fall on Liquidity Speculations*, dated March 10, 2008.

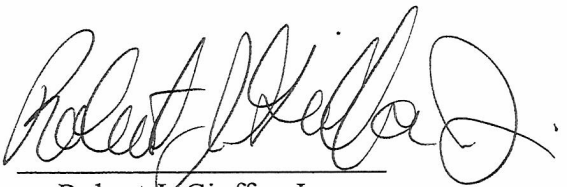
5. Attached hereto as Exhibit D is a true and correct copy of a Bloomberg News article titled *Fuld Blames Lehman's Fall on Rumors, 'Storm of Fear,'* dated October 6, 2008.

6. Attached hereto as Exhibit E is a true and correct copy of a Wall Street Journal article titled *Lehman's Demise Triggered Cash Crunch Around Globe: Decision to Let Firm Fail Marked a Turning Point in Crisis,* dated September 29, 2008.

7. Attached hereto as Exhibit F is a true and correct copy of an excerpt of a JPMorgan Chase & Co. Registration Statement on Form S-4, filed with the Securities and Exchange Commission on April 11, 2008.

I declare under penalty of perjury that the foregoing is true and correct.

Executed in New York, New York on September 9, 2009.


Robert J. Giuffra, Jr.