

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

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SECURITIES AND EXCHANGE COMMISSION,	:
	:
Plaintiff,	:
	:
- against -	:
	:
BERNARD L. MADOFF and	:
BERNARD L. MADOFF INVESTMENT	:
SECURITIES LLC,	:
	:
Defendants.	:
	:
-----X	

**08 Civ. 10791 (LLS)
ECF CASE**

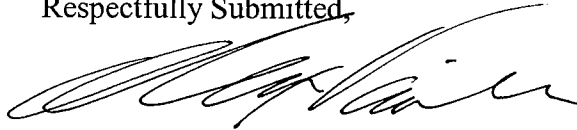
SEC RESPONSE TO RECEIVER TERMINATION REQUEST

Plaintiff Securities and Exchange Commission (“SEC”) submits the following response pursuant to the Court’s order dated March 2, 2009. The SEC consents to the relief requested in the February 26, 2009 Report of Receiver Lee S. Richards and Application to Terminate the Receivership and agrees with the reasons given by the Receiver for the withdrawal. The SEC agrees to continue coordination with the Joint Provisional Liquidators appointed by the U.K. High Court of Justice over Madoff Securities International Ltd. in order to protect and preserve the assets of MSIL. The termination of the receivership will not affect the cooperation directed by paragraph two of the December 19, 2008 Order of the High Court of Justice, Chancery

Division, Companies Court, In the Matter of Madoff Securities International Limited and in the Matter of the Insolvency Act of 1986.

Dated: New York, New York
March 9, 2009

Respectfully Submitted,



Alexander M. Vasilescu (AV 2575)
Securities and Exchange Commission
3 World Financial Center
New York, NY 10281 (Room 4300)
(212) 336-0178

cc: Ira Lee Sorkin, Esq., Dickstein, Shapiro LLP, attorneys for Defendant Bernard Madoff
John J. Carney, Esq., Baker Hostetler, attorneys for Irving Picard, the SIPC Trustee
Lee Richards, Esq., Court-Appointed Receiver
Barbara Ward, Assistant U.S. Attorney for the Southern District of New York