Exhibit 1

THOMAS LOWE

PERSONAL INFORMATION

• Age: 47

SUMMARY OF QUALIFICATIONS

LLB (LON), II.1

LLM (JESUS COLLEGE, CANTAB), I

BARRISTER (INNER TEMPLE; 1985)

PRACTICE

Wilberforce Chambers, 8 New Sq Londom

Also 103 South Church St, Georgetown, Grand Cayman KY1-1105

EDUCATION

1976 - 1980

Stowe School, Bucks

- 14 0 Levels
- 3 A Levels

1980 - 1984

London School of Economics

LLB Class II.1.

1984-1985

College of Legal Education

1986 Queen Elizabeth II Scholarship

1985-1986

Jesus College, Cambridge

LLM Class I.

WILBERFORCE CHAMBERS,

103 SOUTH CHURCH ST, GEORGETOWN, CAYMAN ISL, KY1-1105

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WILBERFORCE CHAMBERS

2008 Appointed Queens Counsel

2010 Admitted generally to practise in Cayman Islands

PROFESSIONAL EXPERIENCE

1987-1997 In Practice in Chambers 2-3 Gray's Inn Square Anthony Scrivener QC

1997-2007 In Practice Wilberforce Chamber, 8 New Square

PROFESSIONAL MEMBERSHIPS

Barrister (Inner Temple) Call 1985

Chancery Bar Association

Commercial Bar Association

INSOL

REPORTED CASES

BERKELEY ADMINISTRATION v McCLELLAND [1990] 2 QB 407 (breach of confidence, Anton Piller Orders, commercial fraud, security for costs, Art 7 Treaty of Rome)

MORGAN CRUCIBLE v HILL SAMUEL [1991] 1 CH 259 (Company, takeovers, auditors negligence/accountants' negligence, bidders' duty of care)

TOTAL INFORMATION PROCEESING v DAMAN [1992] FSR 171 (computer law, copyright)

SIB V PANTELL No 2 [1993] Ch 296 (Financial Services, financial fraud, SIB's powers to obtain restitution orders for investors)

Re KUMAR [1993] 1 WLR 224 (insolvency, fraudulent transactions, transactions at undervalue)

<u>BURTON</u> v <u>MBC</u> (1994) The Times 1st February 1994 (amendments, breach of contract, surveyors' negligence)

REGALBOURNE v EAST LINDSEY D.C. (1994) 6 Admin L R 102 CA extension of time to appeal

MFI v HIBBERT (1995) The Times (Consumer Protection Act 1987, misleading price indications)

Re BARN CROWN [1995] 1 WLR 147 (Insolvency, banking, s127 Insolvency Act 1986)

Re BRITISH UNION OF ANTI-VIVISECTIONISTS (1995) the Times (Company, unruly meetings)

EAGLE TRUST v KPMG 1995 (auditors negligence, fraudulent directors)

<u>BOSS UK v BOSS FRANCE</u> [1997] 1 WLR 351 (EC Judgments Convention, breach of contract, distribution agreements, forum shopping, negative delcarations)

<u>KAUFMANN</u> v <u>CREDIT LYONNAIS</u> [1995] CLC 300 (Financial Services, s62 FSA 1986, negligent fund management, negligence/ churning/breach of duty investment managers, Public Interest immunity)

NATIONAL WESTMINSTER V OAKDALE [1996] BCC 919 banking, debentures, whether ordinary covenants are anti-competitive or contravene Art 85,86 Treaty of Rome

<u>COBRA GOLF INC</u> v <u>RATA</u> [1998] Ch 109 (copyright, counterfeiting, Anton Piller Orders, privilege against self-incrimination, s72 Supreme Court Act 1981, intellectual property)

R V <u>LEOMINSTER MAGISTRATES</u> exp <u>ASTON MANOR BREWERIES</u> (1997) The Times 8th January 1996, trade description/passing off, abuse of process

<u>PUNCH</u> v <u>SAUNDERS</u> [1998] 1 WLR 986 newspapers, obligation to disclose source of information, privilege

<u>PYTHON (MONTY) LTD</u> v <u>CHANNEL FOUR</u> [1998] MLR TV licensing agreements, infringement of copyright, estoppel

FLETCHER v ROYAL AUTOMOBILE CLUB (1999) The Times 3 March, Company, Court has power to set aside scheme of arrangement for fraud

<u>WARDS CONSTRUCTION</u> v <u>KENT COUNTY COUNCIL</u> (1999) The Times, 3 March, Highways, Compulsory Purchase, Contributions from Developers

HAIG v AITKEN [2000] 3 AER 80 (Insolvency, power of trustee to sell private correspondence, human rights)

<u>RICHBELL STRATEGIC HOLDINGS</u> (2000) The Times 14 June, (Company, Insolvency, Public Examination, Duties of Examinees)

<u>HAMILTON</u> v <u>FAYED</u> CA (2000) The Times 13 Oct, maintenance, joinder of parties libel, setting aside for fraud

<u>PESKIN</u> v <u>MILNER</u> [2000] BCLC company law, whether directors owe fiduciary duties to members, ultra vires, clubs

 \underline{WALKER} v \underline{STONES} [2001] Q.B. 902, trusts, solicitors, fraudulent breach of trust, constructive trusts, limitation, rule in Prudential v Newman, Partnership Act 1890

GORHAM v BRITISH TELECOMMUNICATIONS [2000] 1 WLR 2129 pension mis-selling Financial Services Act 1986, duty of care of financial adviser to dependents, pensions

SOCIETE INTERNATIONALE DE TELECOMMUNICATIONS V WATSON WYATT [2002] EWHC 2401 professional negligence, solicitors, trust powers, employee benefit trust

BRITISH MIDLAND TOOLING v MIDLAND INTERNATIONAL TOOLING [2003] All ER (D) 174 directors, breach of fiduciary duty, breach of confidence, conspiracy

<u>BOTTIN</u> v <u>VENSON</u> [2004] EWCA Civ 1368 share sale agreement, breach of warranty, misrepresentation

LANEPRIME LTD V CORFIDUCIA ANSTALT [2004] All ER (D) 124

Al BASSAM v AL BASSAM [2004] EWCA Civ 857 Probate, succession, domicile, conflict of laws, human rights

<u>SETTELEN v METROPOLITAN COMMISSIONER OF POLICE</u> [2004] EWHC 2171 (Ch) title to video tapes of Princess Diana

MANDRAKE v COUNTRYWIDE [2006] EWCA Civ 1716 indemnity for pension misselling by financial business, construction, rectification

PHILLIPS v SYMES AND NUSSBERGER [2006] EWCA Civ 654 [2006] 1 WLR 2598, conflict of laws, service and breach of trust

REEVES v SPRECHER [2007] EWHC 117 – dissolution of mutual fund partnership business

<u>DEXTRA</u> v <u>BANK OF JAMAICA</u> [2001] Privy Council restitution validity of bills of exchange, restitution for mistake, change of position

<u>REEVES v SPRECHER</u> [2007] dispute between hedge fund manages involving Nevis entity. Partnership issues and conflict of laws

HODGE v COBBETTS [2008] partnership dispute

BANCREDITO v CAREC [2009] Privy Council, bank collapse, proof of debt and security for costs

<u>KAUPTHING v ISIS</u> [2008-2010] High Court dispute about ownership of assets in context of insolvency of Icelandic Bank

<u>BCCG v SOC GEN</u> [2009-2010] High Court dispute between noteholders and issuer relating to underlying assets and secondary market provisions

OFFSHORE CASES INVOLVING NUMEROUS HEARINGS

IN RE BCCI: WIGHT v ECKHARDT MARINE [2004] Privy Council 1 AC 147 Insolvency - Winding up - proceedings concerning restructuring of BCCI during liquidation, conflict of laws

<u>BANCO ECONOMICO v ALLIED LEASING</u> – various related proceedings involving liquidation of substantial Brazilian Bank and claim for US\$800m

<u>BANCREDIT SA v GFN INTERNATIONAL</u> – various related proceedings involving liquidation of substantial bank in the Dominican Republic and arguments of foreign law in the Dominican Republic for US\$250m

 $\begin{tabular}{llll} \underline{SCHRAMM} & v & FINANCIAL & SECRETARY & -voluntary & liquidation & and \\ restoration of companies to the register & & & & \\ \hline \end{tabular}$

<u>RE HURLSTONE CONTRACTORS</u> – misfeasance proceedings in context of liquidation

 $\underline{\mathsf{GRAND}}\ \mathsf{CAY}\ \mathsf{DEVELOPMENTS}$ - misfeasance proceedings in context of liquidation

CAYMAN GENERAL v PATTERSON construction, malicious prosecution

<u>BRIDGE TRUST v JAHRE</u> – trust, fraud, tax evasion asset recovery case brought by Norwegian Government relating to assets hidden in WWII

<u>CIRCLE TRUST</u> [2004-2010] substantial trust, family dispute, Hong Kong Trustee, status of protectors, imprudent investments, appropriations

RE BIO TRUSTS substantial breach of trust claim, claim ca. 1bn Euros

<u>RE KENSINGTON</u> BVI case involving constructive trust and breach of fiduciary in relation to corporate vehicles forming part of assets of State of Congo

<u>TDT v KAUPTHING</u> [2009] BVI debtors attempting to remove assets from structure subject to complex collateral rights of Icelandic Bank

TENSOR v NEW STREAM [2009] Bermuda hedge fund operating as segregated portfolio company, issues about redemption rights and insolvency of segregated cells

<u>GOTTEX v NEW STREAM</u> [2010] Bermuda, just and equitable winding up of segregated accounts, contravention of segregation requirements involving mixture of downstream assests

<u>RE ISIS</u> [2010] Isle of Manu Insolvency of holding company, proofs of debt, dispute concerning application of UNCITRAL provisions

RE BLUE ELITE [2010\] Cayman winding up of hedge fund on just and equitable right for failure to progress redemptions and failure of substratum

<u>RE WYSER-PRATT</u> [2010] Cayman Isl winding up of hedge fund for failure of substratum, alternative remedy regime under Cayman Companies Laws

 $\underline{\text{RE POLYGON}}$ [2010] Cayman Isl winding up of hedge fund on just and equitable ground

AWARDS RECEIVED.

(1985) Bar Association for Commerce Finance and Industry Prize for Conflict of laws, EC law

(1985) Prize for contract and equity

(1985) Prize for tort

(1986) Inner Temple Queen Elizabeth examination scholarship.

WORK

Main areas of work include general commercial litigaton particularly, professional negligence, company, civil fraud, insolvency and media disputes, trust litigation, contentious probate.

In professional negligence field mentioned as a leading junior in The Legal 500. Frequently involved in professional negligence cases involving solicitors, auditors, accountants, barristers usually in a financial context.

Company and Insolvency work has involved schemes of arrangement, shareholder/employee disputes, disqualification, misfeasance.

Regularly instructed in offshore jurisdictions such as Hong Kong, Cayman and Bermuda involving mutual funds, corporate liquidations, trusts, asset tracing and fraud and contentious probate cases.

PROFESSIONAL REPUTATION

The directories say:

A 'tough advocate who has a real knack of getting his amis around a case. Chambers & Partners, 2008 (Commercial Chancery).

Recognised for his work on high-profile cases, including those with an offshore component. He's very highly thought off - very careful and good at planning a case', remarked instructing solicitors. Chambers & Partners, 2008 (Professional Negligence).

Thomas Lowe and [Joanna Smith] are gaining impressive reputations in the market. **Legal 500, 2007 (Commercial).**

Thomas Lowe has maintained a very busy practice. Legal 500, 2007 (Company).

Noted as a Leading Junior for professional negligence in Legal 500, 2007.

Thomas Lowe and [Paul Newman] continue to win respect in the market for their broad-ranging professional negligence practices. **Chambers & Partners, 2007 (Professional Negligence).**

Praised by solicitors. Legal 500, 2006 (Commercial Litigation)

Experienced, 'guts/junior. Legal 500, 2006 (Company)

The 'pugnacious' Thomas Lowe. Legal 500, 2006 (Professional Negligence).

'Distinguished from the herd for his broad experience of professional negligence matters. Legal 500, 2005 (Professional Negligence)