

CIF# 16704

CALL REPORT

DATE: 2/24/06

CLIENT/PROSPECT NAME: Teresa Barbachano and Hector Velazquez
DATE OF VISIT: 2/17/06

PLACE OF MEETING: Miami Office

PERSONS PRESENT: Jennifer Sierra and John Dutkowski

PURPOSE OF MEETING: Client visited the office for an Investment Presentation on the portfolio and the addition of assets transferred recently. After the meeting, the undersigned invited the clients for lunch.

CLIENT INFORMATION:

Mrs. Barbachano decided at the end of 2005 to transfer back to AEBI her portfolio held at UBS. She had split her portfolio 50/50 back in 2002. However, she has been unhappy for sometime with the management and performance of the portfolio at UBS.

The transfer was completed in February (we still have one position to be received).

INVESTMENTS:

Mrs. Barbachano and her husband were very happy with the 2005 portfolio results. The Investment Presentation included addition to existing positions already held in the portfolio and one new product - Global Emerging Short-Term Bond Fund. Clients agreed to sell the positions received from UBS and invest said funds according to the presentation.

Clients were very unhappy to learn the final balance received from UBS as they had different expected amounts. They will discuss the differences with the RM which managed that account.

FOLLOW-UP:

Process all the changes to the portfolio as agreed upon.

RM NAME: Jennifer Sierra

SIGNATURE

