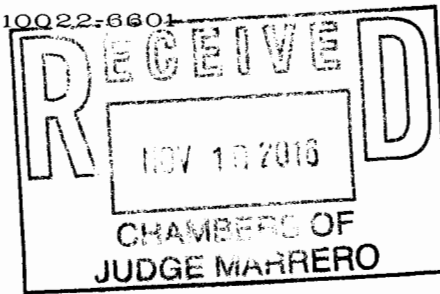


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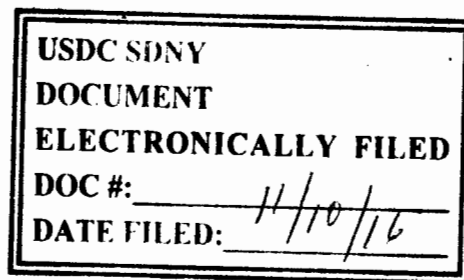


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November 9, 2016

**By Hand Delivery**

Honorable Victor Marrero  
 United States District Court  
 Southern District of New York  
 500 Pearl Street  
 New York, NY 10007



**Re: Anwar, et al v. Fairfield Greenwich Limited, et al.**  
**Master File No. 09-CV-00118 (VM) (FM)**

Dear Judge Marrero:

We are one of plaintiffs' Co-Lead Counsel in the above *Anwar* action.

We respectfully submit two proposed orders, approving, respectively, distribution of the Citco and PwC Net Settlement Funds to Authorized Claimants. The two proposed orders are supported by the accompanying Declaration of Jason Rabe In Support of Entry of Orders For Distribution of the Citco and PwC Net Settlement Funds. The Citco and PwC Defendants, respectively, consent to entry of the proposed orders.

Co-lead Counsel are submitting the proposed orders, rather than proceeding by formal motion, pursuant to Your Honor's prior December 16, 2014 Order (Dkt. No. 1342), with respect to distribution of the Fairfield Greenwich Net Settlement Fund, that "[n]o motion practice should be necessary for this purpose."

The Citco Net Settlement Fund derives from the \$125 million class action settlement that was approved by Your Honor on November 20, 2015 in a Final Judgment and Order of Dismissal (Dkt. No. 1457). No appeals were taken from that Final Judgment, which is now final. As stated in the Rabe Declaration, the Citco Net Settlement Fund consists of \$82,818,476.22, calculated by subtracting from the gross settlement fund (including interest) the amounts approved by Your Honor as fees and expenses pursuant to the Citco Final Judgment (Dkt. No.

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Honorable Victor Marrero  
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Page 2

1457, ¶ 21), escrow fees, and the amounts identified in the Rabe Declaration (¶¶ 19, 21-22) as the Claim Administrator's fees and expenses.

The PwC Net Settlement Fund derives from the \$55 million class action settlement that was approved by Your Honor on May 6, 2015, in a Final Judgment and Order of Dismissal (Dkt. No. 1569). No appeals were taken from that Final Judgment, which is now final. As stated in the Rabe Declaration, the PwC Net Settlement Fund consists of \$36,457,927.88, calculated by subtracting from the gross settlement fund (including interest) the amounts awarded by Your Honor as fees and expenses pursuant to the PwC Final Judgment (Dkt. No. 1569, ¶ 21), escrow fees, and the amounts identified in the Rabe Declaration (¶¶ 20-22) as the Claim Administrator's fees and expenses.

Co-Lead Counsel have worked closely with Rust on the administration of the respective settlements and concur with Rust's conclusions with respect to the acceptance and rejection of claims.

Accordingly, Co-Lead Counsel respectfully request that the proposed distribution orders be entered by the Court. With the Court's permission, upon entry of the accompanying orders, we will file the Rabe Declaration and exhibits on Pacer.

Respectfully submitted,



Robert C. Finkel

RCF:rd  
Enclosures  
cc: David Barrett, Esq.  
Sara L. Cave, Esq.  
Timothy A. Duffy, Esq.

The Clerk of Court is directed to enter into the public record of this action the letter above submitted to the Court by  
Co-Lead Counsel  
SO ORDERED.  
11-10-16  
DATE VICTOR MARRERO, U.S.D.J.