

EXHIBIT 2



The Standard Chartered
Private Bank



Standard Chartered Bank
International (Americas) Limited
1111 Brickell Avenue
16th Floor
Miami, FL 33131
Tel: 305 350 7750
Fax: 305 374 4524

September 30th, 2008

Dear Client,

Over the past few months, we've communicated important changes taking place at many banks in the US, including Standard Chartered Bank International (Americas) Limited ("SCBI"), as a result of US legislation entitled the "Gramm-Leach Bliley Act" (the "GLBA"). In this regard, the GLBA requires that certain securities brokerage activities currently performed by US banks be conducted from broker-dealers that are registered with the US Securities and Exchange Commission (the "SEC"). The intent is to provide consistency in the industry and deliver investment services in an environment that is rigorous.

To satisfy the new requirements and to better serve you, we have established StanChart Securities International, Inc. ("StanChart Securities"), a wholly-owned SEC-registered broker-dealer subsidiary of Standard Chartered Bank headquartered in Miami, Florida. To facilitate the provision of investment services to you, StanChart Securities will utilize the services of Pershing LLC, an affiliate of The Bank of New York Mellon ("Pershing"), to act as clearing agent for its general securities brokerage transactions. Pershing is among the most experienced and most trusted providers of clearing services in the marketplace.

Having our own SEC-registered broker-dealer creates numerous benefits for you, our valued client. Through StanChart Securities we will be able to offer you a greater variety of products and services, all within a more rigorous platform that provides greater supervision over your investment account(s). StanChart Securities, as an SEC-registered broker dealer, is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Additionally, for our team this means our licensed Relationship Managers and Customer Service Officers through rigorous and required regulatory testing and evaluation, have demonstrated a thorough knowledge of industry, regulatory requirements and product knowledge.

StanChart Securities will be fully operational in November. If you currently maintain a securities investment account(s) at SCBI, we have sent you a separate letter containing important information regarding the transfer of your investment account(s) to StanChart Securities, clearing through Pershing.

We anticipate minimal changes in the way we provide our services to you. In most cases, you will continue to be supported by your current Relationship Manager.

We look forward to continuing to deliver the high level of service you have come to expect from us as your trusted financial advisor. If you have any questions, please contact your Relationship Manager.

Sincerely,

Diego Folino, Head of The Standard Chartered Private Bank, Americas
President and CEO Standard Chartered Bank International (Americas) Limited



The Standard Chartered
Private Bank



Standard Chartered Bank
International (Americas) Limited
1111 Brickell Avenue
18th Floor
Miami, FL 33131
Tel: 305 350 7750

October 1st, 2008

**Re: Transfer of Your Investment Account(s) to StanChart Securities International, Inc.,
a Wholly-Owned SEC-Registered Broker-Dealer Subsidiary of Standard Chartered Bank**

Dear Client,

Over the past few months, we've sent you a couple of letters informing you of important changes taking place at many banks in the United States, including Standard Chartered Bank International (Americas) Limited ("SCBI"), as a result of U.S. legislation entitled the "Gramm-Leach Bliley Act" (the "GLBA"). In this regard, the GLBA requires that certain securities brokerage activities currently performed by U.S. banks be transferred from U.S. banks to broker-dealers that are registered with the U.S. Securities and Exchange Commission (the "SEC").

To satisfy the new requirements of U.S. law and to better serve you, your securities investment account(s) at SCBI will be transferred to StanChart Securities International, Inc. ("StanChart Securities"), a wholly-owned SEC-registered broker-dealer subsidiary of Standard Chartered Bank headquartered in Miami, Florida.

The same team of relationship officers and service professionals that you are accustomed to dealing with at SCBI will, in most cases, continue to service your account(s) once they are transferred to StanChart Securities. To facilitate the provision of investment services to you, StanChart Securities will utilize the services of Pershing LLC, an affiliate of The Bank of New York Mellon ("Pershing"), to serve as clearing agent for its general securities brokerage transactions. Pershing is among the largest and most experienced providers of clearing services in the marketplace, and we are working in close partnership with Pershing to make the transition of your investment account(s) as seamless and effortless as possible.

Your investment account(s) will automatically become investment account(s) with StanChart Securities clearing through Pershing on or about November 7, 2008 (the "Transfer Date"). There is no need for you to make any changes in the way you operate your existing investment account(s) with SCBI at this time. In a few weeks, you will be receiving your new brokerage account number and other important information from Pershing.

If you have signed an existing brokerage account application and agreement with SCBI (which may reference American Express Bank International or American Express Financial Advisors), that agreement will remain in effect and continue to serve as your brokerage account application and agreement with StanChart Securities, except that the account application and agreement will be (and is hereby) amended effective on the Transfer Date to provide that it is to be governed by New York law rather than Minnesota law. If you have not signed a brokerage account application and agreement with SCBI, a relationship officer will contact you soon and present you with a StanChart Securities brokerage account application and agreement to sign.

Please note that discretionary and wrap investment accounts (including Signature & Discretionary Wrap, Client-Directed WRAP & Select Alternative Investments Program) and structured deposits will not form part of the transfer of investment account(s) to StanChart Securities. If you have an existing discretionary or wrap investment account(s) or a structured deposit(s) at SCBI, these will remain at SCBI.

If SCBI has an existing security interest in any of your investment account(s) supporting one or more loans made by SCBI to you and/or to any other party(ies), then, on and after the Transfer Date, such security interest will automatically continue, in favor of SCBI, in your corresponding investment account(s) with StanChart Securities, and SCBI, as secured creditor, will have sole control over such corresponding investment account(s). In its dealings with Pershing regarding such corresponding investment account(s), StanChart Securities will act as SCBI's agent with respect to SCBI's security interest, and your existing security agreement with SCBI (which may reference American Express Bank International or American Express Financial Advisors) will remain in effect with respect to such corresponding investment account(s), except that StanChart Securities, rather than SCBI, will be the "securities intermediary" with respect to such investment account(s), and all assets credited to such investment account(s) will constitute "financial assets" which are subject to SCBI's security interest.

If you do not want your investment account(s) to be transferred to StanChart Securities clearing through Pershing under the above terms, please send us written notification of your objection to the transfer by October 31, 2008 and arrange to transfer your investment account(s) to another financial services provider by November 30, 2008. Your letter of objection should include your name, address and account number and should be sent to SCBI at the address set forth above. Please be sure that all investment account(s) owners sign the letter before you send it. To transfer your investment account(s), you must find another introducing financial institution/clearing broker with which you want to do business, open an account and complete the required transfer paperwork, and any SCBI loan(s) secured by any of your investment account(s) must be repaid in full before such transfer. SCBI will not charge you a fee for this transfer; however, you may incur a fee from your new introducing financial institution for such transfer. If your investment account(s) is/are automatically transferred to StanChart Securities clearing through Pershing on the Transfer Date, you will not be charged a transfer fee, and you will still have the option to transfer your funds or positions to another introducing financial institution/clearing broker after the Transfer Date (subject to applicable transfer fees of StanChart Securities and/or Pershing in effect as of the date of such further transfer, and subject to the repayment of any SCBI loan(s) secured by such funds or positions prior to such further transfer).

Please be aware that we consider your personal information to be confidential and we will take all reasonable steps to safeguard its privacy. We will abide by all applicable laws and regulations with respect to your personal information, including Federal Reserve Regulation P and SEC Regulation S-P.

Thank you for your patience and understanding during the transition of SCBI's securities brokerage business to StanChart Securities. Should you have any questions about what this transition means to you, please do not hesitate to contact your relationship manager.

Sincerely,



Fernando Iglesias
Chief Operating Officer



**StanChart Securities
International, Inc.**

StanChart Securities
International, Inc.
1111 Brickell Avenue, 16th Floor
Miami, FL 33131

tel 305 350 2169

fx 305 373 3804

November 5, 2008

Dear Client,

Welcome to StanChart Securities International, Inc. our US broker dealer business. As we have previously communicated, in accordance with US regulatory requirements, many banking institutions that provide both banking and investment services are offering investment capabilities through their broker dealer business. Now that StanChart Securities International, Inc. is fully operational, a number of your investment accounts are transitioning to the broker dealer.

Beginning November 11, 2008, online access to most of your fixed income and equity mutual funds, hedge funds, and derivatives (options) investments, will be available through www.stanchartsecurities.netselect.com, the StanChart Securities International, Inc. website. Please call your Relationship Manager to gain immediate access.

You can view information online about your securities and investment holdings that are at the broker dealer, including account balances, history and order status. You can also access market indices, quotes and company trend information.

This service is provided through our clearing relationship with Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation. Pershing has been delivering quality service to investors for nearly 70 years, and according to *Investment News*, it is the #1 US clearing firm, ranked by broker dealer customers in 2007.

Pershing provides comprehensive security methods, extensive back-up systems and well-developed contingency plans, plus a variety of physical and electronic procedures to protect personal data and maintain account information confidentiality.

Under US regulations, clients of US broker dealers are provided with certain safeguards, through Securities Investor Protection Corporation (Member of SIPC) which protects securities customers of its members up to \$500,000 (including \$100,000 for claims for cash). Coverage does not protect against market loss.

In addition, our Relationship Managers and Client Service Officers have wide-ranging expertise in the markets and investing as well as our products and services. They are licensed according to stringent regulatory requirements.

We value our relationship with you and look forward to working with you in the years ahead. Should you have any questions, please contact your Relationship Manager.

Sincerely,

Rodolfo L. Pages
Chief Executive Officer
StanChart Securities International, Inc.