

EXHIBIT K

THEMA INTERNATIONAL FUND plc (the "Company")

APPLICATION FORM AND PAYMENT INSTRUCTIONS

To: Thema International Fund plc
c/o Management International
(Dublin) Limited
Europa House
Harcourt Street
Dublin 2
Ireland

Telefax No: 353-1-4752466

1. I/We, hereby apply to purchase shares of Thema International Fund Plc as follows:-

<u>Fund</u>	<u>Amount</u>
(a) Thema High Yield Fixed Income Fund (Minimum Initial Investment CHF 50,000)	CHF
(b) Thema Hedged US Equity Fund (US\$Class) (Minimum Initial Investment USD 50,000)	USD
(c) Thema Hedged US Equity Fund (CHF Class) Minimum Initial Investment CHF 50,000)	CHF

and agree to be bound by the Memorandum and Articles of Association of the Company and its material contracts as set out in the Prospectus.

2. The Applicant(s) is/are:

Forename: _____ Surname/Corporate Name: _____

Address: _____

Forename (if joint applicants) : _____ Surname/Corporate Name: _____

Address:

Forename (if joint applicants): _____ Surname/Corporate Name: _____

Address: _____

Forename (if joint applicants): _____ Surname/Corporate Name: _____

Address: _____

(Full names of all holders (whether individuals or corporations) must be given. A maximum of four persons may be joint holders of Shares. In the case of corporate applicants, please state corporation type and jurisdiction of incorporation. Any change of address should be notified immediately to the Administrator at the above address.

3. I/We require that a Share Certificate be issued to me/us in respect of the Participating Shares:

Yes No

(Please tick box as appropriate)

4. I/We shall transfer the amount to be invested from my/our bank account as follows:-

Bank: _____

Address: _____

Account Name: _____

Account Number: _____

For value on: _____

- (a) who have been instructed to transfer funds for subscriptions in US Dollars by telegraphic transfer to:-

Bank: Citibank NA
Address: 111 Wall Street New York City – NEW YORK
Swift Address: CITIUS33
Account Name: Bank of Bermuda (Isle of Man) Limited
Account No : 36022287
For further credit to: Management International (Dublin) Limited

Re : Thema International Fund Plc

Citibank Chips No: 008

(b) who have been instructed to transfer funds for subscriptions in Swiss Francs by telegraphic transfer to:-

Bank: Union Bank of Switzerland

Address: Bahnhofstrasse 45, 8021 Zürich

Swift Address: UBSWCHZH

Account: Bank of Bermuda (IOM) Ltd

Account No: 40.725.05X

for further credit to: Management International (Dublin) Limited
Re: Thema International Fund Plc.

5. Applicant(s) who have their Participating Shares held in their name(s) can have the proceeds on redemption of Participating Shares sent by telegraphic transfer to their bank account below (please give details):-

Bank: **UNION BANCAIRE PRIVÉE**

Address: **GENEVA**

Swift Address:

Account Name : **GENEVALOR REF CLIENTS**

Account Number: **A 5443489**

6. I/We declare that each individual named above is over the age of 18, that this application is not made by or for any Irish Resident(s) (as such expression is defined in the Prospectus) and that I/We agree to accept the number of Participating Shares allotted in respect of this application.

7. I/We warrant that I/We are duly authorised to sign this Application Form and to subscribe for or redeem Shares in the Company and that by virtue of my/our subscribing for, holding or redeeming Shares in the Company I/we are/will not be in breach of any laws or regulations of any competent jurisdiction and I/we hereby indemnify the Company, the Administrator, the Custodian and other Shareholders for any loss suffered by them as a result of this warranty/representation not being true in every respect.

8. I/We declare that this application is not made by or for any US Persons who is not a Qualified US Person (as such expressions are defined in the Prospectus).

9. I/We agree to provide these representations to the Company on an annual basis and at such other times as the Company may request and to provide on request such certifications, documents or other evidence as the Company may reasonably require to substantiate such representations.
10. I/We, agree to notify the Company immediately if I/we become aware that any of the representations is/are no longer accurate and complete in all respects and agree immediately to sell or to tender to the Company for redemption a sufficient number of Shares to allow the representation to be made.
11. I/We, hereby confirm that the Company, the Directors and the Administrator are each authorised and instructed to accept and execute any instructions in respect of the Shares to which this Application relates given by me/us by telefax. If instructions are given by me/us by facsimile, I/we undertake to confirm them in writing. I/We hereby indemnify the Company, the Directors and the Administrator and agree to keep each of them indemnified, against any loss of any nature whatsoever arising to each of them as a result of any of them acting on facsimile instructions. The Company, the Directors and the Administrator may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instruction or other instrument believed, in good faith, to be genuine or to be signed by properly authorised persons.
12. I/We, having received and considered a copy of the Prospectus, hereby confirm that this application is based solely on the Prospectus together (where applicable) with the most recent annual report and accounts of the Company and (if issued after such report and accounts) its most recent unaudited semi-annual report.
13. I/We acknowledge that due to money laundering requirements operating within their respective jurisdictions, the Company, and/or the Administrator may require further identification of the applicant(s) before the application can be processed and the Company and the Administrator shall be held harmless and indemnified against any loss arising due to the failure to process this application if such information as has been required by the parties hereto has not been provided by me/us.
14. I/We hereby undertake to observe and be bound by the provisions of the Memorandum and Articles of Association (as amended from time to time) of the Company and apply to be entered in the Register of Shareholders as the holder/holders of the Shares issued in relation to this application.
15. I/We direct that on the death of one of us the Shares for which we hereby apply will be held in the name of and to the order of the survivor(s) of us or the executors and administrators of such survivor. (Applicable to joint shareholdings only.)

Where there are joint applicants, each must sign. Applications from a corporation must be signed by an authorised officer or be completed otherwise in accordance with its constitution (evidence of such authority may be required).

Date:

- 1.
- 2.
- 3.

4.

If this Application Form is signed under a power of attorney, the power of attorney or a duly certified copy thereof must accompany this Application Form.

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