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PLEASE TAKE NOTICE of the appearance of the undersigned counsel on behalf of defendants HSBC Holdings plc, HSBC Securities Services (Ireland) Limited, HSBC Institutional Trust Services (Ireland) Limited, HSBC Securities Services (Luxembourg) S.A., Bank of Bermuda (Cayman) Limited, Bank of Bermuda (Luxembourg) S.A., and Bank of Bermuda Limited (the "HSBC Defendants").

The HSBC Defendants reserve all rights on issues of service and jurisdiction. The HSBC Defendants have agreed to waive service conditional upon reaching agreement with the plaintiffs with respect to a briefing schedule relating to dispositive threshold issues of law, but have not at this time waived service.

Dated: New York, New York March 26, 2010

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NOTICE OF APPEARANCE

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