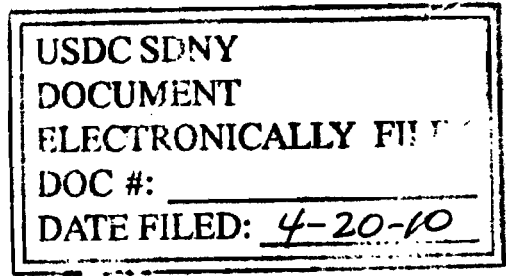


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

----- X
SECURITIES AND EXCHANGE COMMISSION, :
 :
Plaintiff, :
 :
-v- :
 :
GALLEON MANAGEMENT, LP, et al., :
 :
Defendants. :
----- X

09 Civ. 8811 (JSR)

ORDER



JED S. RAKOFF, U.S.D.J.

By letter dated March 29, 2010, plaintiff Securities and Exchange Commission ("SEC") submitted to the Court a Consent and Proposed Final Judgment as to defendant Schottenfeld Group, LLC ("Schottenfeld"). By Order dated April 5, 2010, the Court requested additional information from the parties as to the calculation of the disgorgement figure, the specifics of the enhanced compliance recommendations, and the details pertaining to the appointment of the independent consultant. By letter dated April 7, 2010, which has been docketed, the SEC provided the requested information. The Court finds the disgorgement and penalty calculations to be reasonable. Although the prophylactic measures appear somewhat superficial, the Court, after giving the requisite deference to plaintiff's assessment in this regard, hereby approves the settlement, which will be signed and docketed separately.

Securities and Exchange Commission v. Galleon Management, LP et al

Doc. 164 Att. 1

SO ORDERED.



JED S. RAKOFF, U.S.D.J.

Dated: New York, New York
April 19, 2010