

Sheet 3

Rank by PPP	Firm	Equity Partners	Profit Margin	Rank by Profit Margin	2014 PPP	Change in PPP From 2013
1	Wachtell	83	65	2	\$5,500,000	15.7%
2	Quinn Emanuel	147	66	1	\$4,925,000	9.8%
3	Paul Weiss	135	50	11	\$3,845,000	6.2%
4	Sullivan & Cromwell	170	49	12	\$3,680,000	0.1%
5	Cahill	62	59	4	\$3,615,000	-4.4%
6	Kirkland	337	55	5	\$3,510,000	7.0%
7	Simpson Thacher	187	52	7	\$3,485,000	10.1%
8	Cravath	91	47	16	\$3,365,000	2.3%
9	Davis Polk	153	47	16	\$3,295,000	12.1%
10	Cleary Gottlieb	185	48	14	\$3,230,000	12.3%
11	Gibson Dunn	292	61	3	\$3,045,000	3.4%
12	Boies Schiller	43	38	40	\$3,025,000	1.7%
13	Skadden	383	48	14	\$2,905,000	6.4%
14	Latham	457	51	9	\$2,900,000	16.5%
15	Milbank	144	52	7	\$2,745,000	7.0%
16	Willkie	138	55	5	\$2,560,000	14.5%
17	Weil	171	36	51	\$2,405,000	16.5%
18	Debevoise	134	45	24	\$2,380,000	3.0%
19	Paul Hastings	197	46	21	\$2,360,000	8.5%
20	King & Spalding	170	43	29	\$2,355,000	10.0%
21	Dechert	163	45	24	\$2,315,000	7.7%
	Schulte Roth	84	49	12	\$2,315,000	4.5%
23	Cadwalader	56	26	87	\$2,210,000	-15.3%
24	Hughes Hubbard	77	42	31	\$2,145,000	10.0%
25	Proskauer	172	44	27	\$2,100,000	7.7%
26	White & Case	275	37	46	\$2,005,000	7.2%
27	Sidley	306	35	56	\$1,990,000	6.1%
28	Ropes & Gray	268	46	21	\$1,930,000	12.9%
29	Vinson & Elkins	144	42	31	\$1,925,000	12.6%
30	Wilson Sonsini	125	37	46	\$1,910,000	8.2%
31	Shearman & Sterling	157	35	56	\$1,905,000	5.8%
32	Akin Gump	189	41	36	\$1,885,000	2.7%
33	Fragomen	62	26	87	\$1,835,000	14.0%
34	Fried Frank	107	42	31	\$1,815,000	11.0%
	Kramer Levin	67	38	40	\$1,815,000	3.7%
36	Goodwin Procter	189	42	31	\$1,745,000	7.4%
37	Cooley	176	38	40	\$1,735,000	10.9%
38	Baker Botts	176	46	21	\$1,700,000	25.5%
39	Winston & Strawn	158	34	63	\$1,685,000	19.5%
40	Jenner & Block	105	42	31	\$1,615,000	30.8%
41	Morgan Lewis ¹	360	44	27	\$1,610,000	2.9%
42	Wilmer	286	43	29	\$1,605,000	7.0%
43	O'Melveny	169	41	36	\$1,595,000	-7.8%
	Orrick	141	26	87	\$1,595,000	-5.9%
45	Alston & Bird	146	35	56	\$1,545,000	-7.2%
46	Fenwick	85	40	38	\$1,540,000	20.8%
47	McDermott	203	35	56	\$1,530,000	-1.0%
48	Williams & Connolly	118	45	24	\$1,515,000	4.8%
49	DLA Piper (verein)*	448	27	83	\$1,490,000	12.5%
50	Mayer Brown	280	33	69	\$1,450,000	12.8%
51	Greenberg Traurig	299	34	63	\$1,425,000	5.6%
52	Morrison & Foerster	261	38	40	\$1,415,000	-3.4%
53	Kaye Scholer	99	37	46	\$1,410,000	1.8%
54	Katten	146	38	40	\$1,395,000	4.9%
55	Arnold & Porter	233	47	16	\$1,385,000	3.7%
56	Sheppard Mullin	114	30	78	\$1,365,000	9.6%
57	Covington	248	47	16	\$1,335,000	15.6%
58	Bingham McCutchen ²	130	26	87	\$1,330,000	-9.8%

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58	Bracewell	79	31	77	\$1,330,000	3.1%
60	Baker & McKenzie (verein)*	705	36	51	\$1,290,000	7.5%
61	Hogan Lovells (verein)*	509	35	56	\$1,215,000	0.4%
62	Fish	105	36	51	\$1,210,000	-7.3%
63	Reed Smith	302	32	74	\$1,205,000	5.7%
64	Pillsbury	165	34	63	\$1,165,000	5.9%
65	Holland & Knight	172	28	80	\$1,135,000	10.2%
66	Perkins Coie	181	28	80	\$1,095,000	1.4%
67	Foley & Lardner	153	25	93	\$1,065,000	10.9%
68	Crowell & Moring	97	27	83	\$1,030,000	10.8%
69	Hunton & Williams ⁹	212	37	46	\$1,000,000	15.6%
70	Locke Lord ⁴	160	36	51	\$970,000	9.6%
	Venable	163	36	51	\$970,000	7.2%
72	McGuireWoods	182	28	80	\$960,000	1.1%
73	Pepper Hamilton	139	34	63	\$945,000	8.0%
74	Seyfarth	195	33	69	\$940,000	1.6%
75	Jones Day	933	47	16	\$930,000	5.7%
76	Kilpatrick Townsend	111	25	93	\$925,000	32.1%
77	Steptoe	128	33	69	\$910,000	0.6%
78	Duane Morris	122	26	87	\$900,000	2.9%
79	Haynes and Boone	129	33	69	\$855,000	8.9%
80	Squire Patton ⁵ (verein)*	154	15	100	\$840,000	N/A
81	Barnes & Thornburg	214	51	9	\$835,000	-2.3%
82	K&L Gates	252	18	99	\$830,000	0.0%
83	Blank Rome	117	29	79	\$825,000	0.6%
84	Bryan Cave	214	27	83	\$815,000	1.2%
85	Baker & Hostetler	171	24	96	\$810,000	-13.4%
86	Troutman Sanders	197	38	40	\$805,000	7.3%
87	Faegre Baker	239	40	38	\$770,000	4.8%
88	Nixon Peabody	145	27	83	\$760,000	7.0%
89	Drinker Biddle	176	33	69	\$720,000	2.1%
90	Dentons ⁶ (verein)*	484	26	87	\$680,000	8.8%
91	Lewis Brisbois	103	19	98	\$670,000	-5.6%
92	Polsinelli	112	20	97	\$650,000	-5.1%
93	Akerman	188	37	46	\$640,000	7.6%
	Fox Rothschild ⁷	166	32	74	\$640,000	1.6%
95	Norton Rose (verein)*	944	32	74	\$625,000	-5.3%
96	Ogletree Deakins	151	25	93	\$615,000	16.0%
97	Dorsey	191	34	63	\$605,000	11.0%
	Jackson Lewis	225	35	56	\$605,000	6.1%
99	Baker Donelson	210	34	63	\$520,000	4.0%
100	Littler	370	35	56	\$515,000	10.8%