WITHERS BERGMAN LLP

Hollis Gonerka Bart (HB-8955) Brian Dunefsky (BD-3554) Dara G. Hammerman (DH-1591) Azmina N. Jasani (AJ-4161) 430 Park Avenue, 10th Floor New York, New York 10022 212.848.9800 (p) 212.848.9888 (f) Attorneys for Defendant/Third-Party Plaintiff Gagosian Gallery, Inc.

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SAFFLANE HOLDINGS LTD., and ROBERT WYLDE,

Plaintiffs,

-against-

GAGOSIAN GALLERY, INC.,

Defendant.

.....X

GAGOSIAN GALLERY, INC.,

Third-Party Plaintiffs,

-against-

CHARLES COWLES,

Third-Party Defendant.

Case No.: 11 CIV 1679 (DLC)(MHD)

DECLARATION OF DARA G. HAMMERMAN IN SUPPORT OF DEFENDANT/THIRD-PARTY PLAINTIFF'S REPLY MEMORANDUM OF LAW IN RESPONSE TO CHARLES COWLES' OPPOSITION TO MOTION FOR DEFAULT JUDGMENT AND TO THE DAMAGES DEMONSTRATED BY GAGOSIAN GALLERY, INC. IN THE SAFFLANE <u>INQUEST PROCEEDING</u>

DARA G. HAMMERMAN, being duly sworn, deposes and says:

1. I am a member of the bar of the state of New York and of this Court and an

associate at the law firm of Withers Bergman LLP ("Withers"), attorneys for Defendant/Third-

Party Plaintiff Gagosian Gallery, Inc. in this action.

2. Annexed hereto as Exhibit A is a true and correct copy of the Affidavit for

Judgment by Confession of Charles Cowles, dated September 2, 2010.

3. Annexed hereto as Exhibit B is a true and correct copy of relevant excerpts from the deposition of Charles Cowles, taken on July 13, 2011.

4. Annexed hereto as Exhibit C is a true and correct copy of Charles Cowles' letter to John Good, dated November 19, 2009.

5. Annexed hereto as Exhibit D is a true and correct copy of relevant excerpts from the deposition of John Good, taken on September 23, 2011.

6. Annexed hereto as Exhibit E is a true and correct copy of the Stipulation of Dismissal, which was executed by counsel for Saffane Holdings, Ltd., Robert Wylde, and Gagosian Gallery, Inc. on October 18, 2011, and so ordered by Magistrate Judge Dolinger on November 4, 2011.

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Dara G. Hammerman

Sworn to before me this 24th day of February, 2012

NOTARY PUBLI

CHI-YU LIANG Notary Public, State of New York No. 02LI6146786 Qualified in New York County 14 Commission Expires July 22, 20