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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SAFFLANE HOLDINGS LTD., and
ROBERT WYLDE,

Plaintiffs,

DEFAULT JUDGMENT

-against-

GAGOSIAN GALLERY, INC., and CHARLES COWLES,

Defendants.

10/14/11

This action having been commenced on March 10, 2011, with the filing of a summons and complaint. Plaintiffs filed a summons and Corrected Second Amended Complaint on July 20, 2011 and a copy of the summons and Corrected Second Amended Complaint was personally served on defendant Charles Cowles on July 27, 2011 and proof of such service thereof was filed on August 10, 2011 and the defendant Charles Cowles not having answered the Corrected Second Amended Complaint, and the time for answering the Corrected Second Amended Complaint having expired, it is hereby

ORDERED, ADJUDGED AND DECREED: Plainbiffs SAFFLANE

HOLDINGS LTD., and ROBERT WYLDE, have judgment as to liability,
against defendant Charles Cowles; and it is further

ORDERED, ADJUDGED AND DECREED: that the inquest to determine the level of damages as to defendant Charles Cowles shall await the time of trial and shall be consolidated with the damages aspect of the trial against non-defaulting defendant Gagosian Gallery, Inc.

Dated: New York, New York

- ( Xoher 14, 2011

This document was entered on the docket on \_\_\_\_\_