

Exhibit C



U.S. Department of Justice

*United States Attorney
Southern District of New York*

*The Silvio J. Mollo Building
One Saint Andrew's Plaza
New York, New York 10007*

December 14, 2012

BY HAND

Honorable Kimba M. Wood
United States District Judge
United States Courthouse
500 Pearl Street, Room 1910
New York, NY 10007

Re: *United States v. Pokerstars, et al.*,
11 Civ. 2564 (KMW)

Dear Judge Wood:

Please find enclosed proposed stipulated orders of settlement (the "Settlements") regarding the following parties:

1. Claimant/Defendant Howard Lederer;
2. Claimant Ultra Safe Pay, LLC; and
3. Claimant MAS, Inc.

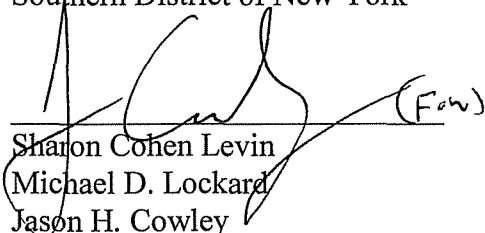
Pursuant to the Settlements, these three parties have agreed to forfeit certain property to the United States (collectively, the "Forfeited Property"). Claimant/Defendant Lederer also agrees to the payment of certain funds relating to the *in personam* civil money laundering penalty claim alleged against him in the second amended complaint.

Because at least one other claimant, Cardroom International, has arguably asserted a claim to the Forfeited Property, the Government shall maintain the Forfeited Property, or any funds resulting from the liquidation of the Forfeited Property, in a seized asset account until such claims are resolved.

Respectfully submitted,

PREET BHARARA
United States Attorney for the
Southern District of New York

By:


Sharon Cohen Levin
Michael D. Lockard
Jason H. Cowley (Fow)
Assistant United States Attorney
(212) 637-1060/2193/2479

cc (cover letter only):

Zachary Kozak, counsel for Cardroom International
Elliot Peters, counsel for Howard Lederer
Jeremy Frey, counsel for Ultra Safe Pay, LLC and MAS, Inc.



U.S. Department of Justice

*United States Attorney
Southern District of New York*

*The Silvio J. Mollo Building
One Saint Andrew's Plaza
New York, New York 10007*

November 16, 2012

BY HAND

Honorable Leonard B. Sand
United States District Judge
United States Courthouse
500 Pearl Street, Room 1650
New York, NY 10007

Re: *United States v. Pokerstars, et al.*,
11 Civ. 2564 (LBS)

Dear Judge Sand:

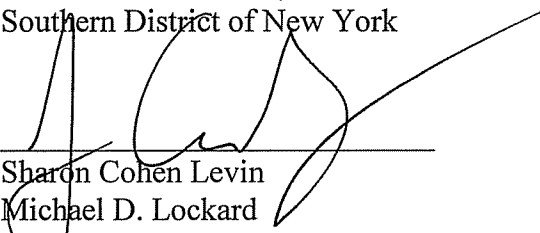
Please find enclosed a proposed stipulated order of settlement (the "Settlement") regarding claimant/defendant Rafael Furst and related claimant Telamonian Ajax Trust (the "Trust"). As part of the settlement, Furst and the Trust agree to forfeit all funds held in a particular account in Switzerland (the "Trust Account Funds").

Because at least one other claimant, Cardroom International, has asserted a claim to the Trust Account Funds, the Government shall maintain the Trust Account Funds in a seized asset account until such claims are resolved.

Respectfully submitted,

PREET BHARARA
United States Attorney for the
Southern District of New York

By:



Sharon Cohen Levin
Michael D. Lockard
Jason H. Cowley
Assistant United States Attorney
(212) 637-1060/2193/2479

cc (cover letter only):

Zachary Kozak, counsel for Cardroom International
David Angeli, counsel for Rafael Furst and Telamonian Ajax Trust