

EXHIBIT 11

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

**BERNARD L. MADOFF
INVESTMENT SECURITIES
LLC,**

Debtor,

**IRVING H. PICARD, Trustee for
the Liquidation of Bernard L.
Madoff Investment Securities LLC,**

Plaintiff,

v.

SAUL B. KATZ, et al.,

Defendants.

Adv. Pro. No. 08-01789 (BRL)

SIPA LIQUIDATION

**(Substantively Consolidated)
Adv. Pro. No. 10-5287 (BRL)**

11-CV-03605 (JSR) (HBP)

Bruce Dubinsky Deposition Binder

Tabs 26-80

Part II of III

*ATTORNEY WORK PRODUCT
PRIVILEGED & CONFIDENTIAL*

DUFF & PHELPS

EXHIBIT

*D-25B
1-11-12*

NEW YORK EXCHANGE BONDS

Wednesday, January 9, 1985

Total Volume \$33,410,000

SALES SINCE JANUARY 7 1985
\$13,125,000 \$11,725,000 \$11,710,000

Dow Jones Bond Averages

1984 1983 1982 1981 1980
1984 75.26 72.00 71.40 71.10 71.00
1983 75.26 72.00 71.40 71.10 71.00
1982 75.26 72.00 71.40 71.10 71.00
1981 75.26 72.00 71.40 71.10 71.00
1980 75.26 72.00 71.40 71.10 71.00

Table with columns: Bonds, Bid, Ask, High, Low, Close, Net. Lists various bond issues like US Govt, State, and Corporate bonds.

Main table of bond listings with columns: Bonds, Bid, Ask, High, Low, Close, Net. Contains hundreds of entries for various bond issues.