

EXHIBIT 4

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

**BERNARD L. MADOFF
INVESTMENT SECURITIES
LLC,**

Debtor,

**IRVING H. PICARD, Trustee for
the Liquidation of Bernard L.
Madoff Investment Securities LLC,**

Plaintiff,

v.

SAUL B. KATZ, et al.,

Defendants.

Adv. Pro. No. 08-01789 (BRL)

SIPA LIQUIDATION

**(Substantively Consolidated)
Adv. Pro. No. 10-5287 (BRL)**

11-CV-03605 (JSR) (HBP)

Bruce Dubinsky Deposition Binder

Tab A-C

Tab 1-25

Part I of III

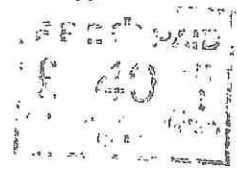
*ATTORNEY WORK PRODUCT
PRIVILEGED & CONFIDENTIAL*

DUFF & PHELPS

EXHIBIT

D-25A
1-11-12 ml

Company No: 1705962



The Companies Act 1985
Company Limited by Shares

SPECIAL RESOLUTION

- of -

Madoff Holdings Limited

At an Extraordinary General Meeting of the above named company duly convened and held at 43 London Wall, London, EC2M 5BT on 23rd September 1988, the following was duly passed as a Special Resolution:-

SPECIAL RESOLUTION

That the name of the company be changed to "Madoff Securities International Limited".

Dated the 23rd day of September, 1988

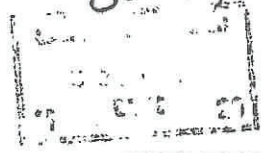


[Signature]
.....
Director

R. B. YATES.
[Handwritten initials]

G11AB8035G2

- 5 -



PUBLIC0008959