EXHIBIT 43

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

In re:

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Debtor,

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

SAUL B. KATZ, et al.,

Defendants.

Adv. Pro. No. 08-01789 (BRL)

SIPA LIQUIDATION

(Substantively Consolidated) Adv. Pro. No. 10-5287 (BRL)

11-CV-03605 (JSR) (HBP)

Bruce Dubinsky Deposition Binder

Tabs 81-137

Part III of III

ATTORNEY WORK PRODUCT PRIVILEGED & CONFIDENTIAL





				Allowable	Non-Allowable	Total
				4,293,419		4,293,41
	Cash			[0200]		[0750
				1,519,698		1,519.69
	Cash seg	regated in	compliance with	[0210]		[0760
	federal ar	d other re	gulations	foriot		
3.			okers or dealers			
	and clear	ing organi	zations:			
	A.	Failed to	deliver:			
			Includable in			
		1.	"Formula for	[0220]		
			Reserve			
			Requirements"			
			Hediminen	481,957		481,95
		2.	Other	[0230]		[0770
		-				297
	В.	Securiti	es borrowed:			
		1.	Includable in	[0240]		
		(A.S.)	"Formula for	[0240]		
			Reserve			
			Requirements"			
				441,557,399		441,557.3
		2.	Other	[0250]		[078
	c.	Omnibu	us accounts:			
		1.	Includable in	100001		
		**	"Formula for	[0260]		
			Reserve			
			Requirements"			
		2.	Other	[0270]		[079
	0.	Clearin	g Organizations:			
		1.	Includable in			
		5.0	"Formula for	[0280]		
			Reserve			
			Requirements"			
				10,062,670		10,062,6
		2.	Other	[0290]		[080]
				135,019		135,0
	E.	Other		[0300]	[0550]	[08
			customers:			
4.	Receiv	ables from	Customers.			

onsol	lidated C	[0198] (Unconsolidated 🎅 [01		Black Billians - Life	Tetal
				Allowable	Non-Allowable	Total
a	Cash			4,882,332		4,882,332
1.	Casii			[0200]		[0750]
2.	Cash sec	regated in	compliance with	1,994,995		<u>1,994,995</u> [0760]
		nd other re		[0210]		[aroa]
0	Densival	da fasus ba	okers or dealers			
3.		ring organi				
	A.	Failed to	deliver:			
		1.	Includable in	[0220]		
			"Formula for	formal		
			Reserve			
			Requirements"			1.125,956
		2.	Other	<u>1,125,956</u> [0230]		[0770]
				[0230]		[00]
	В.	Securiti	es borrowed:			
		1.	Includable in	[0240]		
			"Formula for	[0240]		
			Reserve			
			Requirements"	**** *** ****		453,381,787
		2.	Other	<u>453,381,787</u> [0250]		453,381,787 [0780]
				[0230]		[0.00]
	C.	Omnibu	is accounts:			
		1.	Includable in	[0260]		
			"Formula for	[0200]		
			Reserve			
			Requirements"			0
		2.	Other	[0270]		[0790]
		3400		[oz. o]		
	D.	Clearin	g Organizations:			
		1.	Includable in	[0280]		
			"Formula for	[OZOO]		
			Reserve			
			Requirements"			// AAT AAT
		2.	Other	11,097,027		11,097,027
		6.	Otter	[0290]		[0080]
	E.	Other		20,824,611	[0550]	<u>20,824,611</u> [0810]
	-	Ottlei		[0300]	[0030]	[00.10]
4.	Receiva	bles from	customers:			
	A.	Securit	les accounts:			

Consc	olidated C	[0198]	Unconsolidated (© [01	199]		
				Allowable	Non-Allowable	Total
	44			3,716,017		3,716,017
1.	Cash			[0200]		[0750]
2.	Cook coo	reasted in	compliance with	1.804,995		1,804,995
۵.		nd other re		[0210]		[0760]
3.		ole from br ring organi	okers or dealers izations:			
	A.	Failed to	deliver:			
		1,	Includable in	[0220]		
			"Formula for	[UZZU]		
			Reserve			
			Requirements"	PERIODO DE SE		0.7.004
		2.	Other	247,264		<u>247,264</u> [0770]
			00101	[0230]		[oo]
	В.	Securiti	es borrowed:			
		1.	Includable in	[0240]		
			"Formula for	[0240]		
			Reserve			
			Requirements"	270 244 025		372,811, <u>925</u>
		2.	Other	<u>372,811,925</u> [0250]		[0780]
				[ozoo]		4
9	C.	Omnibu	is accounts:			
		1.	includable in	[0260]		
			"Formula for	famout		
			Reserve Requirements"			
			requirements			0
		2.	Other	[0270]		[0790]
				<u></u>		11 Part 40 Part 40
	D.	Clearin	g Organizations:		4	
		1.	Includable in	[0280]		
			"Formula for	[02.00]		
			Reserve			
			Requirements"	10 MAN 0 14		0.707.044
		2.	Other	<u>9,707,944</u> [0290]		<u>9,707,944</u> [0800]
				9,374,552		9.374,552
	E.	Other		[0300]	[0550]	[0810]
4.	Possi :-	hlae frans	customers:	[2224]		380 76
4.	I GCGIVS	10111 earn	oustainsis.			
	A.	Securit	ies accounts:			

			Allowable	Non-Allowable	Total
			5,175,146		5,175.14
Cash			[0200]		[075
			2,604,995		2,604,99
	regated in com nd other regulat		[0210]		[076
	le from brokers ing organization				
Α.	Failed to deli	ver:			
	"Fo	ludable in ormula for serve quirements"	[0220]		
	2. Oth	er	<u>350.703</u> [0230]		<u>350,7</u> [077
В.	Securities bo	rrowed:			
	"Fo	ludable in ormula for serve quirements"	[0240]		
	2. Ott		<u>357.125,047</u> [0250]		<u>357,125.0</u> [07
C.	Omnibus ac	counts:			
	"Fe	ludable in ormula for serve quirements"	[0260]		
		her	[0270]		[07
D.	Clearing Org		[02/0]		Įe.
Б.	1. Inc	sludable in ormula for	[0280]		
		serve quirements"			42 424 6
	2. Ot	her	<u>12,134,036</u> [0290]		12.134.0 [08
E.	Other		16,287,044 [0300]	[0550]	16,287,0 [08
. Receiva	bles from custo	mers:			

			Allowable	Non-Allowable	Total
			5,460,095		5,460.09
Cash			[0200]		[075
			2,604,995		2,604,9
Cash seg	regated in	compliance with	[0210]		[076
federal a	nd other re	gulations	[32.3,		
	· · · · · · · · · · · · · · · · · · ·	okers or dealers			
anu clear	ing organi	audia.			
A.	Failed to	deliver:			
	1.	Includable in	100001		
	1.7.50	"Formula for	[0220]		
		Reserve			
		Requirements"			
			4,322,318		4,322,3
	2.	Other	[0230]		[07]
В.	Consist	es borrowed:			
D.	aecunu	es convect.			
	1.	Includable in	[0240]		
		"Formula for			
		Reserve			
		Requirements"			004.000
	8		251,435,045		251.435.0
	2.	Other	[0250]		[07
C.	Omnibu	is accounts:			
	SW.	to to detaile in	(<u></u>		
	1.	Includable in "Formula for	[0260]		
		Reserve			
		Requirements"			
		Madanemenes			
	2.	Other	[0270]		[07
			[net of		
D.	Clearin	g Organizations:			
	1.	Includable in			
		"Formula for	[0280]		
		Reserve			
		Requirements"			
			6,180,222		6.180.3
	2.	Other	[0290]		80]
			10,396,160		10,396,
E.	Other		[0300]	[0550]	80]
. Receiva	ables from	customers:			
. Receiva		customers: ties accounts:			ta

BROKER OR DEALER							
BERNARD L. MADOFF INVESTMENT S			N 2	1			100
STATEMENT OF FINANCI	as of (MM/DD/YY)	12/31/07	1	99		
			SE	C FILE NO.	8-08132		98
							198
					Consc	olidated	136
					Uncons	olidated X	199
	ASSETS						
	Allowable		Nor	nallowable		<u>Total</u>	
1. Cash\$_		200	, - 1122 2 2		S	164,382,040	750
Cash segregated in compliance with	107,000,00						
federal and other regulations	2,604,995	210			-	2,604,995	760
Receivable from brokers or dealers	Mes ilea				=		
and clearing organizations:							
A. Failed to deliver:							
1. Includable in "Formula for Reserve							
Requirements"		220					
2. Other		230			-	1,265,016	770
B. Securities borrowed:		-					
Includable in "Formula for Reserve							
Requirements"		240					
2. Other		250			12 <u>-</u>	216,376,758	780
C. Omnibus accounts:							
1. Includable in "Formula for Reserve		000000000000000000000000000000000000000					
Requirements"		260					[anal
2. Other		270					790
D. Clearing Organizations:							
1.Includable in "Formula for Reserve							
Requirements"		280					legal
2. Other		290			_	16,671,333	
E. Other	5,091,936	300 \$			550	5,091,936	810
4. Receivables from customers:							
A. Securities accounts:							
1. Cash and fully secured accounts		310			[200]		
2. Partly secured accounts		320			560		
3. Unsecured Accounts		logal			570		
B. Commodity accounts		330			580)590		820
C. Allowance for doubtful accounts (335	(_ Vigao _		[650]
Receivables from non-customers:		040					
A. Cash and fully secured accounts		340 350			600		830
e, i di dy develor e elle elle elle		350	-		_ [BOO] -		10001
Securities purchased under agreements		360			605		840
to resell		[680]			- <u>[aan]</u> -		
Securities and spot commodities owned,							
at market value:							
A. Banker's acceptances, certificates of		370					
deposit and commercial paper		(01.5)					
B. U.S. and Canadian government	80,104,200	380					
obligations C. State and municipal government	60,10**,800	lamined.					
- 17 19 등 설명 및 18 시간 18 18 18 18 18 18 18 18 18 18 18 18 18		390					
obligations	71,531,320	- Contract					
P. Anthorne and denotes		I I I					
	Page	1				OMIT PENNIES	

	BROKER OR DEALER							7
	Bernard L. Madoff			N2 1	1.1	1 1	ī	100
			*****					100
	STATEMENT OF FINAN	ICIAL CONDITION		as of (MM/DD/)	(Y) 03/31	108		99
				SEC FILE N	20101			98
				060 (166)	O. 8-081	32		[30]
					Cor	nsolidated [198
					Lincor	nsolidated [199
					GHGGH	ianinaten [<u>X</u>	198
		ASSETS						
		Allowable		Nonallowab	le	Tota	4)	
Ī	1. Cash	222,737,426	200					750
L	Cash segregated in compliance with	644,737,449	[200]			222.	737.426	1709
	federal and other regulations	2,604,995	210			2	604,995	760
	3. Receivable from brokers or dealers	2,000,336	-				004,990	LARI
	and clearing organizations:							
	A. Failed to deliver:							
	1. Includable in "Formula for Reserve							
	Requirements*		220					
	2. Other	3,937,118	230			3	937.118	770
	B. Securities borrowed:		(-emmonts)				001)115	General
	 Includable in "Formula for Reserve 							
	Requirements"		240					
	2. Other	223,284,805	250			223,	284,805	780
	C. Omnibus accounts:						Control of the Control of the	
	 Includable in "Formula for Reserve" 							
	Requirements"		260					-
	2. Other	-	270			-		790
	D. Clearing Organizations:							
	1.Includable in "Formula for Reserve		[200]					
	Requirements"		280					
	2. Other	27,643,240	290	No. 1	(**************************************	27,0	643,240	800
	E. Other	2,534,791	300	ş	550	2,	534,791	810
	Receivables from customers: A. Securities accounts:							
	Cash and fully secured accounts		240					
	Partly secured accounts		310 320		560			
	3. Unsecured Accounts		920		570			
	B. Commodity accounts		330		580			
	C. Allowance for doubtful accounts		335	1	1590			820
	5. Receivables from non-customers:	,	9301	\				19491
	A. Cash and fully secured accounts		340					
	B. Partly secured and unsecured accounts		350		600			830
	6. Securities purchased under agreements			eros de wirmitabe i Ando	-	re-	Partition of the last	1000
	to resell		360		605			840
	7. Securities and spot commodities owned,							the same of
	at market value:							
	A. Banker's acceptances, certificates of		na-sant-					
	deposit and commercial paper		370					
	B. U.S. and Canadian government							
	obligations	80,705,600	380					
	C. State and municipal government							
	obligations		390					
	D. Corporate obligations	42,164,912	400					
		Page 1				OMIT PE	MNIES	
		L468 1				PRINT LE	1.01.616.9	

	BROKER OR DEALER										1
	Bernard L. Medelf				N 2						100
	STATEMENT OF FINAN			o of	(MM/DD/	vvi	00.00.00				
								06/30/06			89
					3	EC FILE	NQ.	8-08132	-	-	98
								Consc	olidated		198
								17			[400]
								Unconso	Higated	X	199
		ASSETS									
		Allowable			No	nallowal	ale		To	otal	
1	Gash \$		200					s	0	57,374,499	750
	Cash segregated in compliance with	89(191-41-198	CHANG		_			9	6.	31,314,488	1.04
	federal and other regulations	2,604,995	210							2,604,995	760
3.	Receivable from brokers or dealers							-			
	and clearing organizations:										
	A. Failed to deliver:										
	Includable in "Formula for Reserve										
	Requirements"		220								-
	2. Other	518,733	230					-		518.733	770
	Securities borrowed: I. Includable in "Formula for Reserve										
	Requirements"		240								
	2. Other	222,868,387	250						2	22,888.367	780
1	C. Omnibus accounts:	446,000,397						_	- 4	24,000,301	[100]
	1. Includable in "Formula for Reserve										
	Requirements"		260								
	2. Other		270					-			790
	D. Clearing Organizations:							-			
	1.Includable in "Formula for Reserve		-								
	Requirements*		280								
	2. Other	18,112,211	290							18,112,211	800
	E. Other	15,011,843	300	\$				550		15,011,843	810
	Receivables from customers: A. Securities accounts:										
	Cash and fully secured accounts		310								
	2. Partly secured accounts		320					560			
	3. Unsecured Accounts		000	eminuted in				570			
	B. Commodity accounts		330	distribution.	-		-	580			
	C. Allowance for doubtful accounts (335	(590			820
	Receivables from non-customers:			-			-				
	A. Cash and fully secured accounts		340								0-2
	B. Partly secured and unsecured accounts .		350	-			-	600			830
6.	Securities purchased under agreements		[anal					(22)			
*	to resell Securities and spot commodities owned.		360		-	-		605		75.	840
1.	at market value:										
	A. Banker's acceptances, certificates of										
	deposit and commercial paper		370								
	B. U.S. and Canadian government	and the same of th									
	obligations	79,802,900	380								
	C. State and municipal government										
	obligations		390								
	D. Corporate obligations		400								
		(B)							CALC	DENINUSO	
		Page 1							OIM!	PENNIES	

BROKER OR DEALER						1		7
Bernard L. Madoff			N2		1	١.	1 1	
	THE PARTY OF THE P		1.11-1					100
STATEMENT OF FINA	NCIAL CONDITION		as of (MM/DD/Y	Y1 0	a innini	9		00
			SEC FILE N	-	9/30/08			99
			agu Pile N	J. <u>g</u> .	-00132			98
				7	Consc	olidated		198
				Un	icense	elidated	X	199
	ASSETS							
	Allowable		Nonallowable	a		To	ital	
1. Cash	2 497.004.407	200						
2 Cash segregated in compliance with	7 187,897,497	200			\$	16	37,651,497	750
federal and other regulations	3,104,995	210						Tani
3. Receivable from brokers or dealers	9,194,298	3101			, 	-	3,104,995	769
and clearing organizations:								
A. Failed to deliver:								
1. Includable in "Formula for Reserve								
Requirements*	Description of the second of t	220						
2. Other	466,576	230					466,576	770
B. Securities borrowed:		base-1			400		400,376	1101
 Includable in "Formula for Reserve 								
Requirements*		240						
2. Other	149,890,348	250				14	9,890,348	780
C. Omnibus accounts:					-		STORE S	i-consist
 Includable in "Formula for Reserve 								
Requirements"	•	260						
2. Other		270						790
D. Clearing Organizations:						The second second		
1.includable in "Formula for Reserve		-						
Requirements"		280						
2. Other	4,232,044	290		-			4,232,044	800
E. Other	21,168,225	300	\$	550		2	1,160,229	810
4. Receivables from customers:								-E Thete
A. Securities accounts:		(
Cash and fully secured accounts		310		-				
Partly secured accounts		320		560				
B. Commodity accounts		(000)		570				
C. Allowance for doubtful accounts		330 335	,	580				
Receivables from non-customers:	1	333	\) 590	<u> </u>			820
A. Cash and fully secured accounts		340						
B. Partly secured and unsecured accounts		350		600	ส			
6. Securities purchased under agreements		0001		- 1000	<u> </u>			830
to reself		360	ä	605	a			0.40
7. Securities and spot commodities owned.		000)		_ 000	2			840
at market value:								
A. Banker's acceptances, certificates of								
deposit and commercial paper		370						
B. U.S. and Canadian government								
obligations	179,494,600	380						
C. State and municipal government								
obligations		390						
D. Corporate obligations	31,787,863	400						
	Page 1					DMIT DE	ENMIES	