

EXHIBIT 44

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

**BERNARD L. MADOFF
INVESTMENT SECURITIES
LLC,**

Debtor,

**IRVING H. PICARD, Trustee for
the Liquidation of Bernard L.
Madoff Investment Securities LLC,**

Plaintiff,

v.

SAUL B. KATZ, et al.,

Defendants.

Adv. Pro. No. 08-01789 (BRL)

SIPA LIQUIDATION

**(Substantively Consolidated)
Adv. Pro. No. 10-5287 (BRL)**

11-CV-03605 (JSR) (HBP)

Bruce Dubinsky Deposition Binder

Tabs 81-137

Part III of III

ATTORNEY WORK PRODUCT
PRIVILEGED & CONFIDENTIAL

DUFF & PHELPS

EXHIBIT

D-25C
1-17-12

JP Morgan Chase Bank, N.A.



Statement of Account

BERNARD L MADOFF INVESTMENT SECURITIES
CM
ATTN: TONY TILLETNICK
885 THIRD AVENUE 18TH FLOOR
NEW YORK NY 10022-4833

In US Dollars
Account No: 140-081703
Statement Start Date: 01 DEC 2006
Statement End Date: 28 DEC 2006
Statement Code: 000-USA-11
Statement No: 012
Page 67 of 68

DATE	CURRENCY	YOUR: CAP OF	OUR: 1035000363J0	AMOUNT	DESCRIPTION
28DEC	USD	YOUR: CAP OF 06/12/29	OUR: 1035000363J0	2,700,000.00	REDACTED
28DEC	USD	YOUR: CAP OF 06/12/29	OUR: 1035000363J0	3,500,000.00	REDACTED
28DEC	USD	YOUR: CAP OF 06/12/29	OUR: 1831400363J0	6,627,186.80	REDACTED
29DEC	USD	YOUR: JODI	OUR: 1035000363J0	10,000,000.00	REDACTED
28DEC	USD	YOUR: LF TRADING LLC	OUR: 1035700363J0	13,850,221.96	REDACTED
28DEC	USD	YOUR: 31Y9998696363	OUR: 3634001932ZE	31,400,398.00	REDACTED
28DEC	USD	YOUR: NDD063068912290401	OUR: 0636300561AN	295,000,000.00	REDACTED

JPMorgan Chase Bank, N.A.



Statement of Account

CH
BERNARD L MADOFF INVESTMENT SECURITIES
ATTN TONY TILLETNICK
885 THIRD AVENUE 18TH FLOOR
NEW YORK NY 10022-6833

In US Dollars
Account No: 140-081703
Statement Start Date: 01 DEC 2008
Statement End Date: 28 DEC 2008
Statement Code: 000-USA-11
Statement No: 012
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29DEC	29DEC USD	YOUR: M006296392970324 OUR: 6034000363JK	480,000,000.00	
29DEC				***** Balance *****
29DEC			394,700.05	***** Balance *****

REF: TO ESTABLISH YOUR DEPOSIT FR 0
61229 TO 070102 RATE 5.0628
BANK TRANSFER DEBIT
A/C: 032352645
CHUSA CAYMAN
ORG: JPMORGAN CHASE BANK
NEW YORK NY 10004
NEW YORK NY 10004
NEW YORK NY 10004
CLOSING LEDGER BALANCE
CLOSING COLLECTED BALANCE



Statement of Account

JPMorgan Chase Bank, N.A.

BERNARD L MADOFF INVESTMENT SECURITIES CM
ATTN: TONY TILLETNICK
685 THIRD AVENUE 18TH FLOOR
NEW YORK NY 10022-4833

In US Dollars
Account No: 140-081703
Statement Start Date: 01 SEP 2006
Statement End Date: 28 SEP 2006
Statement Code: 000-USA-11
Statement No: 009 Page 56 of 57

DATE	CURRENCY	AMOUNT	DESCRIPTION
28SEP	USD	14,000,000.00	YOUR: 07/8 US TR NYC OUR: 0779701272FF
29SEP	USD	29,005,414.00	YOUR: 31Y9998588271 OUR: 2712003569XN
29SEP	USD	125,017,849.76	YOUR: NC0753242709290601 OUR: 0627200203AN
29SEP	USD	200,202,222.22	YOUR: 07393471 OUR: 4167500272JK
29SEP	USD	250,000.00	YOUR: 4001 OUR: 1209900272JO
29SEP	USD	1,881,000.00	YOUR: CAP OF 06/09/29 OUR: 1530000272JO
29SEP	USD	28,411,680.00	YOUR: 31Y9998605272 OUR: 2724001632ZE
29SEP	USD	140,000,000.00	YOUR: ND0757179609290601 OUR: 0627200527AN

REF: CHASE NYC/CTR/BNF-BERNARD L MA
DOFF NEW YORK NY 10022-4834/AC-0000
00001400 RFB-COR0929AA9136696 DBI-F

REF: CHASE NYC/CTR/BNF-BERNARD L MA
DOFF NEW YORK NY 10022-4834/AC-0000
00001400 RFB=O/B US TR NYC DBI=CR/A
C-140 081 703/BERNARD MADOFF FFC: A
IMAD: 0929C8FNIIA000290
RETURN OF AIP INVESTMENT PRINCIPAL
AIP REDEMPTION OF J.P. MORGAN
CHASE & CO. COMMERCIAL PAPER
JPMORGAN CHASE & CO DEP TAKEN
B/O: BERNARD L MADDOFF
10022

REF: TO REPAY YOUR DEPOSIT FR 06092
& TO 060929 RATE 5.1407
BOOK TRANSFER CREDIT
B/O: CHASE BANK USA, NA- TREASURY
NEWARK, NJ 07111

ORG: JPMORGAN CHASE BANK
NEW YORK NY 10048
USD: SHOR TERM DERIVATIVES (TUFFS)
NEW YORK NY 10004
CHIPS DEBIT
VIA: CITIBANK
/0008

A/C: PFDACED
REF: TELEBEN

SSN: DECA
BOOK TRANSFER DEBIT
A/C: CHASE BANK USA, NA
N. SYRACUSE NY 13212-4710
REF: REF: CDS FUNDING
AIP OVERNIGHT INVESTMENT
AIP PURCHASE OF J.P. MORGAN CHASE
& CO. COMMERCIAL PAPER
JPMORGAN CHASE & CO DEP TAKEN
A/C: BERNARD L MADDOFF



JP Morgan Chase Bank, N.A.

Statement of Account

In US Dollars
Account No: 140-081703
Statement Start Date: 01 SEP 2006
Statement End Date: 29 SEP 2006
Statement Code: 000-USA-11
Statement No: 009 Page 57 of 57

CM
BERNARD L MADOFF INVESTMENT SECURITIES
ATTN TONY TILLETNICK
885 THIRD AVENUE 18TH FLOOR
NEW YORK NY 10022-4833



18022
REF: TO ESTABLISH YOUR DEPOSIT FR 0
60929 TO 061002 RATE 5.2022
BOOK TRANSFER DEBIT
A/C: 0323522645
JP MORGAN CHASE BANK
NEW YORK NY 10004
OBJ: SHORT TERM DERIVATIVES (TUFFS)
NEW YORK NY 10004
CLOSING LEDGER BALANCE
CLOSING COLLECTED BALANCE

29SEP USD YOUR: M075686902970756
OUR: 4177280272JK 235,000,000.00

29SEP
29SEP

**** Balance ****
**** Balance ****



Statement of Account

In US Dollars
Account No: 140-081703
Statement Start Date: 01 MAR 2007
Statement End Date: 30 MAR 2007
Statement Code: 000-USA-11
Statement No: 003
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TS
BERNARD L MADDOFF INVESTMENT SECURITIES
ATTN TONY TILLETNICK
885 THIRD AVENUE 18TH FLOOR
NEW YORK NY 10022-4833



30MAR	USD	YOUR: ND0519417103300701 OUR: 0708900649AN	160,000,000.00	JPMORGAN CHASE & CO DEP TAKEN A/C: BERNARD L MADDOFF 10022
30MAR	USD	YOUR: M051903263071062 OUR: 9139000089JK	575,000,000.00	REF: TO ESTABLISH YOUR DEPOSIT FR 0 70330 TO 070402 RATE 5.2022 BOOK TRANSFER DEBIT A/C: D323522445
30MAR			**** Balance ****	PAG: JPMORGAN CHASE BANK NEW YORK NY 0804 OBJ: SHORT TERM DERIVATIVES (TUFFS)
30MAR			**** Balance ****	NEW YORK NY 10004 CLOSING LEDGER BALANCE CLOSING COLLECTED BALANCE
			2,000,000.19	

JPMorgan Chase Bank, N.A.



Statement of Account

In US Dollars
Account No: 140-081703
Statement Start Date: 01 JUN 2007
Statement End Date: 28 JUN 2007
Statement Code: 000-USA-11
Statement No: 008
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BERNARD L MADDOFF INVESTMENT SECURITIES
ATTN: TONY TILLENICK
885 THIRD AVENUE 18TH FLOOR
NEW YORK NY 10022-4833

Table with columns: Date, Currency, Description, Amount. Includes transactions from 29 JUN 2007 with amounts ranging from 700,000.00 to 645,000,000.00. Includes various bank references and account details.



Statement of Account

JPMorgan Chase Bank, N.A.

In US Dollars
Account No: 140-081703
Statement Start Date: 01 JUN 2007
Statement End Date: 29 JUN 2007
Statement Code: 000-USA-11
Statement No: 008
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TS
BERNARD L MADOFF INVESTMENT SECURITIES
ATTN TONY TILLETNICK
885 THIRD AVENUE 18TH FLOOR
NEW YORK NY 10022-4833



088: SHORT TERM DERIVATIVES (TUFFS)
NEW YORK NY 10004
CLOSING LEDGER BALANCE
CLOSING COLLECTED BALANCE

29 JUN 292,099.58
29 JUN .58

**** Balance ****
**** Balance ****

29 JUN
29 JUN



September 01, 2007 -
September 28, 2007

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Account Number
000000140081703

BERNARD L MADOFF INVESTMENT SECURITIES



Commercial Checking
(continued)

Activity

Ledger Date	Value Date	Description	Debit	Amount
09/28		JPMORGAN CHASE & CO DEP TAKEN B/O: BERNARD L MADOFF 10022 REF: TO REPAY YOUR DEPOSIT FR 070927 TO 070928 RATE 4.7006 TRN: 0727100311AN YOUR REF: NCO652356209280701		\$110,014,362.98
09/28		BOOK TRANSFER DEBIT A/C: 0323522645 REDACTED TO: JPMORGAN CHASE BANK NEW YORK NY 10004 OGE: SHORT TERM DERIVATIVES (TUFFS) NEW YORK NY 10004 TRN: 1117600271JK YOUR REF: M066571392870080	\$450,000,000.00	
09/28		FEDWIRE DEBIT VIA: UBS AG NYC/026007993 A/C: UBS (LUXEMBOURG) S.A. L-2010 LUXEMBOURG IMAD: 0928810GC83C003083 TRN: 1207400271JO YOUR REF: CAP OF 07/09/28	\$12,366,000.00	
09/28		FEDWIRE DEBIT VIA: UBS AG NYC/026007993 A/C: REDACTED BEN: REDACTED IMAD: 0928810GC06C003394 REDACTED REDACTED TRN: 1207500271JO YOUR REF: NONREF	\$2,000,000.00	
09/28		FEDWIRE DEBIT VIA: WELLS FARGO NA/121000248 A/C: THE REF: TELEBEN IMAD: 0928810GC01C003353 TRN: 1207600271JO REDACTED REDACTED TRN: 1207600271JO YOUR REF: JODI	\$2,000,000.00	
09/28		FEDWIRE DEBIT VIA: PNC BANK PHIL/031000053 A/C: REDACTED IMAD: 0928810GC08C004075 REDACTED TRN: 1207700271JO YOUR REF: CAP OF 07/09/28	\$525,000.00	
09/28		CHIPS DEBIT VIA: BANK OF AMERICA N.A./0959 A/C: REDACTED BEN: REDACTED SSN: REDACTED TRN: 1207800271JO YOUR REF: NONREF	\$500,000.00	
09/28		CHIPS DEBIT VIA: HSBC BANK USA/0108 A/C: REDACTED SSN: REDACTED TRN: 1207900271JO YOUR REF: MARIONFL	\$10,000.00	
09/28		JPMORGAN CHASE & CO DEP TAKEN A/C: BERNARD L MADOFF 10022 REF: TO ESTABLISH YOUR DEPOSIT FR 070928 TO 071001 RATE 4.7018 TRN: 0727100607AN YOUR REF: NDO666541409280701	\$120,000,000.00	
09/28		FUNDING XFER TO 006301428151509 TRN: 0190000262RF	\$1,739,063.47	
09/28		END-OF-DAY INVESTMENT SWEEP TO JPMORGAN CHASE & CO COMMERCIAL PAPER, CPSWP092807. YOUR REF: 31V996818271	\$9,918,924.00	
09/28		CLOSING LEDGER BALANCE	*** Balance ***	\$376,500.12
09/28		CLOSING COLLECTED BALANCE	*** Balance ***	3.12



December 01, 2007 -
December 31, 2007

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Account Number
00000140081703

BERNARD L MADOFF INVESTMENT SECURITIES



Commercial Checking
(continued)

Activity

Ledger Date	Value Date	Description	Debit	Amount
12/31		FEDWIRE DEBIT VIA: CITIBANK NYC/021000089 A/C: REDACTED REF: TELEBEN IMAD: 1231810GC05C001675 TRN: 0434200365JO YOUR REF: JODI	\$2,000,000.00	
12/31		FEDWIRE DEBIT VIA: CITIBANK NYC/021000089 A/C: REDACTED IMAD: 1231810GC05C001855 TRN: 0434300365JO YOUR REF: GFCRUT	\$1,515,000.00	
12/31		FEDWIRE DEBIT VIA: NORTHERN TR NA/066009650 A/C: REDACTED IMAD: 1231810GC01C001098 TRN: 0177600365JO YOUR REF: CAP OF 07/12/31	\$1,500,000.00	
12/31		FEDWIRE DEBIT VIA: CITIBANK NYC/021000089 A/C: REDACTED IMAD: 1231810GC07C002386 TRN: 0434400365JO YOUR REF: CAP OF 07/12/31	\$1,500,000.00	
12/31		FEDWIRE DEBIT VIA: NORTHERN TR NA/066009650 A/C: REDACTED IMAD: 1231810GC05C001309 TRN: 0177700365JO YOUR REF: REDACTED	\$1,000,000.00	
12/31		CHIPS DEBIT VIA: CITIBANK/0008 A/C: REDACTED TRN: 0434500365JO YOUR REF: REDACTED	\$900,000.00	
12/31		BOOK TRANSFER DEBIT A/C: REDACTED ORG: BERNARD L MADOFF 88 5 THIRD AVENUE NE TRN: 0177900365JO YOUR REF: CAP OF 07/12/31	\$500,000.00	
12/31		FEDWIRE DEBIT VIA: PARADISE BANK/067015795 A/C: REDACTED IMAD: 1231810GC01C001099 TRN: 0177800365JO YOUR REF: REDACTED	\$500,000.00	
12/31		JF MORGAN CHASE & CO DEP TAKEN A/C: BERNARD L MADOFF 10022 REF: TO ESTABLISH YOUR DEPOSIT FR 071231 TO 080102 RATE 3.0005 TRN: 0736500529AN YOUR REF: N00384804712310701	\$235,000,000.00	
12/31		FUNDING XFER TO 006301428151509 TRN: 0190000252RF	\$2,914,382.22	
12/31		END-OF-DAY INVESTMENT SWEEP TO JPMORGAN CHASE & CO COMMERCIAL PAPER. CPSWP123107. YOUR REF: 31Y996891385	\$32,435,254.00	
12/31		CHECK PAID # 15466	\$2,500.00	
12/31		CLOSING LEDGER BALANCE	*** Balance ***	\$742,308.05
12/31		CLOSING COLLECTED BALANCE	*** Balance ***	\$0.05



March 01, 2008 -
March 31, 2008

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Account Number
00000140081703

BERNARD L MADOFF INVESTMENT SECURITIES

Commercial Checking
(continued)

Activity

Ledger Date	Value Date	Description	Debit	Amount
03/31		FEDWIRE DEBIT VIA: CITY NB OF FLA/066004367 A/C: STEVEN SCHIFF MIAMI, FL REF: TELEREN IMAD: 0331B1QGC05C004066 TRN: 1967100091J0 YOUR REF: J001	\$750,000.00	
03/31		FEDWIRE DEBIT VIA: EAGLEBANK BETHESDA/055003298 A/C: DORCHESTER HOUSE ASSOCIATES,LLIMAD: 0331B1QGC06C004026 TRN: 1967300091J0 YOUR REF: DORCHESTER	\$525,000.00	
03/31		FEDWIRE DEBIT VIA: CY NATL BK LA/122016066 A/C: WILLIAM CHAIS BEVERLY HILLS, CA. REF: TELEREN/TME/11:25 IMAD: 0331B1QGC02C004267 TRN: 1967400091J0 YOUR REF: J001	\$400,000.00	
03/31		FEDWIRE DEBIT VIA: US BK NEV RENO/121201694 A/C: DONNA M. MARINCH OR JOANN CRUP89134-7801 IMAD: 0331B1QGC06C004028 TRN: 1967500091J0 YOUR REF: DMMJC	\$5,000.00	
03/31		JP MORGAN CHASE & CO DEP TAKEN A/C: BERNARD L MADOFF 10022 REF: TO ESTABLISH YOUR DEPOSIT FR 080331 TO 080401 RATE 2.2101 TRN: 0809100643AN YOUR REF: ND0192809203310801	\$220,000,000.00	
03/31		FUNDING XFER TO 006301428151509 TRN: 0190000242RF	\$1,300,595.12	
03/31		END-OF-DAY INVESTMENT SWEEP TO JPMORGAN CHASE & CO COMMERCIAL PAPER, CPSWP033108 YOUR REF: 31Y9997009091	\$11,680,619.00	
03/31		CLOSING LEDGER BALANCE	*** Balance ***	\$135,534.36
03/31		CLOSING COLLECTED BALANCE	*** Balance ***	\$36

Checks Paid

Check	Date Paid	Amount	Check	Date Paid	Amount	Check	Date Paid	Amount
15481	03/06	\$3,000.00	15483*	03/28	\$2,000.00			
Total		2 check(s)						\$5,000.00

* indicates gap in sequence

Your service charges, fees and earnings credit have been calculated through account analysis.



May 31, 2008 -
June 30, 2008

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Account Number
00000140081703

BERNARD L MADOFF INVESTMENT SECURITIES



Commercial Checking
(continued)

Activity

Ledger Date	Value Date	Description	Debit	Amount
06/30		JP MORGAN CHASE & CO DEP TAKEN REF: TO ESTABLISH YOUR DEPOSIT FR 080630 TO 080701 RATE 1.9601 TRN: 0818200730AN YOUR REF: ND12858490630081	\$170,000,000.00	
06/30		FUNDING XFER TO 006301428151509 TRN: 0190000235RF	\$1,749,926.16	
06/30		END-OF-DAY INVESTMENT SWEEP TO JPMORGAN CHASE & CO COMMERCIAL PAPER. CPSWP063008 . YOUR REF: 31Y9997047182	\$14,985,598.00	
06/30		CLOSING LEDGER BALANCE	*** Balance ***	\$1,712,804.94
06/30		CLOSING COLLECTED BALANCE	*** Balance ***	\$.94

Checks Paid

Check	Date Paid	Amount	Check	Date Paid	Amount	Check	Date Paid	Amount
15498	06/03	\$2,000.00	15502*	06/12	\$3,000.00	15506*	06/25	\$2,500.00
15500*	06/05	\$2,500.00	15504*	06/17	\$1,500.00			
Total	5 check(s)							\$11,500.00

* indicates gap in sequence

Your service charges, fees and earnings credit have been calculated through account analysis.



August 30, 2008 -
September 30, 2008

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Account Number
00000140081703

BERNARD L MADOFF INVESTMENT SECURITIES



Commercial Checking
(continued)

Activity

Ledger Date	Value Date	Description	Debit	Amount
09/30		FEDWIRE DEBIT VIA: EAGLEBANK BETHESDA/055003298 A/C: DORCHESTER HOUSE ASSOCIATES,LLIMAD: 0930B1QGC04C004160 TRN: 2363100274JO	\$550,000.00	
09/30		YOUR REF: DORCHESTER FEDWIRE DEBIT VIA: CITY NB OF FLA/066004367 A/C: ST. JAMES ASSOCIATES FL. 33309-2001 IMAD: 0930B1QGC07C005244 TRN: 2363200274JO	\$500,000.00	
09/30		YOUR REF: CAP OF 08/09/30 JP MORGAN CHASE & CO DEP TAKEN REF: TO ESTABLISH YOUR DEPOSIT FR 080930 TO 081001 RATE 1.0000 TRN: 0827400820AN	\$480,000,000.00	
09/30		YOUR REF: ND43835680930081 FUNDING XFER TO 006301428151509 TRN: 0190006391RJ	\$3,545,550.64	
09/30		END-OF-DAY INVESTMENT SWEEP TO JPMORGAN CHASE & CO COMMERCIAL PAPER. CPSWP093008 . YOUR REF: 31Y9996943274	\$6,328,962.00	
09/30		CLOSING LEDGER BALANCE	*** Balance ***	\$418,000.37
09/30		CLOSING COLLECTED BALANCE	*** Balance ***	\$.37

Checks Paid

Check	Date Paid	Amount	Check	Date Paid	Amount	Check	Date Paid	Amount
15520	09/09	\$2,000.00	15524*	09/12	\$100,000.00	15528*	09/29	\$2,000.00
15522*	09/10	\$2,500.00	15526*	09/18	\$3,000.00			
Total	5 check(s)							\$109,500.00

* Indicates gap in sequence

Your service charges, fees and earnings credit have been calculated through account analysis.