EXHIBIT 45

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

In re:

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Debtor,

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

SAUL B. KATZ, et al.,

Defendants.

Adv. Pro. No. 08-01789 (BRL)

SIPA LIQUIDATION

(Substantively Consolidated) Adv. Pro. No. 10-5287 (BRL)

11-CV-03605 (JSR) (HBP)

Bruce Dubinsky Deposition Binder

Tabs 81-137

Part III of III

ATTORNEY WORK PRODUCT PRIVILEGED & CONFIDENTIAL





	Peri	od Beginning <u>01/01/1983</u> Period Ending <u>03/31/198</u> [3932] [393		Number of months3 [3931]			
REVE	NUE	e e e		*			
1.	Commiss	ions:					
	a.	Commissions on transactions in exchange listed equity securi exchange	ities executed on an	<u>0</u> [3935]			
	b.	Commissions on transactions in exchange listed equity securic counter	ities executed over-the-	0 [3937]			
	c.	c. Commissions on listed options transactions					
	d.	All other securities commissions		<u>63</u> [3939] 63			
	е.	Total securities commissions		[3940]			
2.	Gains or	losses on firm securities trading accounts:					
	a.	From market making in over-the-counter equity securities		1,462,778 [3941]			
		Includes gains or (losses) OTC market making in exchange listed equity securities	<u>505,519</u> [3943]				
	b.	From trading in debt securities		771,111 [3944]			
	с.	From market making in options on a national securities excha	inge	<u>0</u> [3945]			
	d.	From all other trading		46,067 [3949]			
	9.	Total gains or (losses)		<u>2,279,956</u> [3950]			
3.	Gains or	losses on firm securities investment accounts	_				
	ā.	Includes realized gains (losses)	0 [4235]				
	b.	Includes unrealized gains (losses)	0 [4236]				
	c.	Total realized and unrealized gains (losses)		[3952]			
4.	Profits o	r (losses) from underwriting and selling groups		[3955]			
	a.	Includes underwriting income from corporate equity securities	[4237]				
5.	Margin i	nterest		[3960]			
6.	Revenue	e from sale of investment company shares		[3970]			
			0.0	0			
7.	Fees for	account supervision, investment advisory and administrative service	55	[3975]			

	Per	od Beginning <u>04/01/1983</u> Period Ending <u>06/30/1983</u> [3932] [3933]	Number of months _	<u>3</u> [3931]
REVI	ENUE			
1.	Commiss	ions:		
	a.	Commissions on transactions in exchange listed equity securities executed on an exchange	_	[3935]
	b.	Commissions on transactions in exchange listed equity securities executed over-the- counter	, s	[3937]
	C.	Commissions on listed options transactions	=	[3938]
	d.	All other securities commissions	ŭ.	[3939]
	9.	Total securities commissions	-	[3940]
2.	Gains or	losses on firm securities trading accounts:		
	a.	From market making in over-the-counter equity securities		1.076.775 [3941]
		i. Includes gains or (losses) OTC market [3943]		
		making in exchange listed equity securities		
	b.	From trading in debt securities	·	824.68 <u>5</u> [3944]
	c.	From market making in options on a national securities exchange	·	[3945]
	d.	From all other trading		254,611 [3949]
	e.	Total gains or (losses)	-	2,156,071 [3950]
3.	Gains or	losses on firm securities investment accounts		
	a.	Includes realized gains (losses) [4235]		
	b.	Includes unrealized gains (losses) [4236]		
	c.	Total realized and unrealized gains (losses)	-	[3952]
4.	Profits o	r (losses) from underwriting and selling groups		<u>0</u> [3955]
	a.	Includes underwriting income from corporate equity securities [4237]		
5.	Margin i	nterest	'	[3960]
6.	Revenu	e from sale of investment company shares	•	<u>0</u> [3970]
	<u> </u>	was a second of the second of		0
7.	Fees for	account supervision, investment advisory and administrative services		[3975] 0
		The state of the s		

	Per	iod Beginn	ning <u>07/01/1983</u>	Period Ending 09/30/1983	Number of months3
		rea beginn	[3932]	[3933]	[3931]
REVE	ENUE				
1.	Commiss	ions:			
1320					0
	â.	Commis exchang		in exchange listed equity securities executed on	[5000]
	b.	Commis counter		in exchange listed equity securities executed over	10001
	G.	Commis	sions on listed options	s transactions	<u>0</u> [3938]
	d.	All other	r securities commissio	ns	<u>54</u> [3939]
	e.	Total se	curities commissions		<u>54</u> [3940]
2.	Gains or	losses on	firm securities trading a	ccounts:	1.322.355
	a.	From ma	arket making in over-th	ne-counter equity securities	[3941]
					120,256
		I.	Includes gains or (lo	200 - 200 - X - 200 0 0 20 0 0 0 0 0 0 0 0 0 0 0 0 0	[3943]
			making in exchange	listed equity securities	4/200.044
	b.	Erons (re	ading in debt securities		<u>1,622,014</u> [3944]
	U.	rioniu	annia ili nanc sooni mod		0
	c.	From m	arket making in option	s on a national securities exchange	[3945]
					15,466
	d.	From al	Il other trading		[3949] 2,959,835
	Θ.	Total ga	ains or (losses)		[3950]
3.	Gains or	losses on	n firm securities investme	ent accounts	
	a.	Include	s realized gains (losse	8)	<u>0</u> [4235]
				·	0
	b.	include	s unrealized gains (los	ses)	[4236]
				- i - i - i	0
	c.	Total re	ealized and unrealized	gains (losses)	[3952]
4.	Profits o	r (losses)	from underwriting and se	elling groups	<u>0</u> [3955]
					0
	a.	Include securiti	es underwriting income ies	from corporate equity	[4237]
					0
5.	Margin i	interest			[3960]
100	_			Values a	0
6.	Revenu	e from sale	e of investment company	y snares	[3970]
	ps			adulant and administrative assures	0
7.	rees to	r account s	supervision, investment	advisory and administrative services	[3975]
					0

	Period Beginning 10/01/1983		Period Ending 1	Period Ending 12/31/1983		lumber of months _	3
		[3932]	9	[3933]			[3931]
		3		25 4	#180-A		Æ
REVE	ENUE						
1.	Commission	ns:					0
		ommissions on transactions i xchange	n exchange listed equit	ty securities execut	ed on an		[3935]
		commissions on transactions i ounter	n exchange listed equi	ty securities execut	ed over-the-	9	[3937]
	c. (ommissions on listed options	transactions			۔ حصوبات ال	<u>0</u> [3938]
	d. A	II other securities commission	18			<u></u>	161 [3939]
	e. 7	otal securities commissions					161 [3940]
2.	Gains or lo	ses on firm securities trading ac	counts:				
	a. I	rom market making in over-th	e-counter equity securi	ties			6,153,317 [3941]
		i. Includes gains or (los making in exchange l	ses) OTC market isted equity securities		<u>-91,786</u> [3943]		
	b. i	from trading in debt securities				-	1,326,063 [3944]
	c. I	from market making in options	on a national securitie	es exchange			[3945]
	d. l	rom all other trading				_	3949] 7,479,422
	9.	Total gains or (losses)					[3950]
3.	Gains or lo	sses on firm securities investme	nt accounts		0		
	a. 1	ncludes realized gains (losses)		[4235] 0		
	b.	ncludes unrealized gains (loss	ses)		[4236]		0
	c.	Total realized and unrealized g	ains (losses)			, is	[3952]
4.	Profits or (osses) from underwriting and se	lling groups		_	•	[3955]
		includes underwriting income	from corporate equity		<u>0</u> [4237]		2
5.	Margin inte	erest				-	[3960]
6.	Revenue f	rom sale of investment company	shares				[3970]
7.	Fees for a	ccount supervision, investment a	dvisory and administrativ	re services		:	[3975]
							0

	Peri	od Beginning <u>01/01/1984</u>	Period Ending 03/31/1984	Number of months3
		[3932]	[3933]	[3931]
	<u> </u>			
REVE	NUE			
1.	Commissi	ons:		
	a.	Commissions on transactions i	n exchange listed equity securities executed on	an0 [3935]
	-	exchange		[0000]
	b.	Commissions on transactions i	n exchange listed equity securities executed ov	ver-the-
	ы.	counter		[3937]
				0
	c.	Commissions on listed options	transactions	[3938]
	d.	All other securities commission	18	[3939]
	u.	All Other Securities commission		
	e.	Total securities commissions		[3940]
2.	Gains or	osses on firm securities trading ac	counts:	
				3,706,087
	a.	From market making in over-th	e-counter equity securities	[3941]
		i. Includes gains or (los	eses) OTC market	636,070
			listed equity securities	[3943]
				744,425
	b.	From trading in debt securities		[3944]
	c.	Erom market making in ontions	s on a national securities exchange	<u>0</u> [3945]
	6.	LIOIII Market menning in obnom	of a material of a management	5.297
	d.	From all other trading		[3949]
				4,445,215
	e.	Total gains or (losses)		[3950]
	Caina as	losses on firm securities investme	nt accounts	
3.	Gains or	105565 Off Intil Securities investme	in accounts	0
	a.	Includes realized gains (losses	a)	[4235]
				0
	b.	Includes unrealized gains (los	ses)	[4236]
		Total realized and unrealized g	sine (laceso)	<u>0</u> [3952]
	C.	l otal realized and unrealized g	ans (103369)	[5952]
4.	Profits o	(losses) from underwriting and se	illing groups	[3955]
				0
	a.	Includes underwriting income	from corporate equity	[4237]
		securities		0
5.	Margin i	nterest		[3960]
	222	ð		0
6.	Revenue	from sale of investment company	shares	[3970]
	- E		distance and administrative constance	0
7.	Fees for	account supervision, investment a	advisory and administrative services	[3975]
				0

	Peri	od Beginning <u>04/01/1984</u> Period Ending <u>06/30/1984</u> [3932] [3933]	Number of months	3 [3931]
REVE	NUE			
1.	Commissi	ons:		
	a.	Commissions on transactions in exchange listed equity securities executed on an exchange	_	<u>0</u> [3935]
	b.	Commissions on transactions in exchange listed equity securities executed over-the- counter		[3937]
	c.	Commissions on listed options transactions	-	[3938]
	d.	All other securities commissions		315 [3939]
	e.	Total securities commissions		315 [3940]
2.	Gains or	osses on firm securities trading accounts:		440.040
	a.	From market making in over-the-counter equity securities	3	[3941]
		i. Includes gains or (losses) OTC market [3943] making in exchange listed equity securities		188,890
	b.	From trading in debt securities		[3944]
	c.	From market making in options on a national securities exchange	y.	0 [3945] 134,171
	d.	From all other trading		[3949]
	e.	Total gains or (losses)		[3950]
3.	Gains or	losses on firm securities investment accounts		
	a.	Includes realized gains (losses) [4235]	
	b.	includes unrealized gains (losses) [4236	-	0
	c.	Total realized and unrealized gains (losses)	_	[3952]
4.	Profits o	r (losses) from underwriting and selling groups	•	[3955]
	a.	Includes underwriting income from corporate equity securities [4237]	<u>0</u> 11	0
5.	Margin i	nterest		[3960]
6.	Revenu	e from sale of investment company shares	*	[3970]
7.	Fees fo	account supervision, investment advisory and administrative services	_	[3975]

	Per	iod Beginning 07/01/1984 Period Ending 09/30/1984	Number of months3
		[3932] [3933]	[3931]
			39
REVE	NUE		
1.	Commiss	ions:	
••	OPHILINGO.		0
	a.	Commissions on transactions in exchange listed equity securities executed on an exchange	[3935]
	b.	Commissions on transactions in exchange listed equity securities executed over-the-counter	[3937]
	C.	Commissions on listed options transactions	<u>0</u> [3938]
	d.	All other securities commissions	<u>1.554</u> [3939]
	e.	Total securities commissions	1.554 [3940]
•	Calcalat	losses on firm securities trading accounts:	
2.	Gaill's Oi	iosses on ann securities trading accounts.	1,573,483
	a.	From market making in over-the-counter equity securities	[3941]
			5
		i. Includes gains or (losses) OTC market making in exchange listed equity securities [394]	3]
		making in excitating nation equity seed these	-9,423
	b.	From trading in debt securities	[3944]
			0
	C.	From market making in options on a national securities exchange	[3945]
			2,545,753
	d.	From all other trading	[3949]
	Θ.	Total gains or (losses)	4,109,813 [3950]
3.	Gains or	losses on firm securities investment accounts	
G.	Ognio Oi		0
	a.	Includes realized gains (losses) [423	5]
	b.	Includes unrealized gains (losses) [423	s] 0
		*	0
	C.	Total realized and unrealized gains (losses)	[3952]
		Secretary of the second colling manager	0
4.	Profits o	r (losses) from underwriting and selling groups	[3955]
	a.	Includes underwriting income from corporate equity [423 securities	<u>o</u> 7]
			0
5.	Margin	nterest	[3960]
_	Device	a frace sale of investment company charge	0
6.	Kevenu	e from sale of investment company shares	[3970]
7.	Fees fo	r account supervision, investment advisory and administrative services	0 [3975]
6.	1 669 10	- manager and an analy in comment and and an	0

	Peri	od Beginning 10/01/1984 Period En	ding <u>12/31/1984</u> [3933]	Number of months3
		,	, 1	
REV	ENUE			
1.	Commissi	ons:		
	a.	Commissions on transactions in exchange listed exchange	equity securities executed on an	<u>0</u> [3935]
	b.	Commissions on transactions in exchange listed counter	equity securities executed over-the-	[3937]
	c.	Commissions on listed options transactions		<u>0</u> [3938]
	d.	All other securities commissions		
	e.	Total securities commissions		1,059 [3940]
2.	Gains or I	osses on firm securities trading accounts:		
	a.	From market making in over-the-counter equity s	ecurities	<u>4,038,106</u> [3941]
			-25,103	
	2	 Includes gains or (losses) OTC market making in exchange listed equity secur 		
		manny in eventually need adain, account		365,035
	b.	From trading in debt securities		[3944]
	Ç.	From market making in options on a national sec	curities exchange	[3945]
	d.	From all other trading		<u>-177,545</u> [3949]
	e.	Total gains or (losses)		4,225,596 [3950]
3.	Gains or	osses on firm securities investment accounts		
	a.	includes realized gains (losses)	<u>0</u> [4235]	
	b.	Includes unrealized gains (losses)	<u>0</u> [4236]	
	c.	Total realized and unrealized gains (losses)		<u>0</u> [3952]
V-20				0
4.	Profits or	(losses) from underwriting and selling groups		[3955]
	a.	Includes underwriting income from corporate equecurities	uity0 [4237]	
5.	Margin in	terest		[3960]
6.	Revenue	from sale of investment company shares		[3970]
			& - 2	0
7.	Fees for	account supervision, investment advisory and adminis	strative services	[3975] 0
				0

	Peri	od Beginning 01/01/1985	Period Ending 03/31/1985	Number of months _	3	
		[3932]	[3933]		[3931]	
REV	ENUE					
	Campina	lana.				
1.	Commiss	Section 19	á.		0	
	a.		in exchange listed equity securities executed on	an	[3935]	
		exchange			0	
	b.	Commissions on transactions	in exchange listed equity securities executed ov	er-the-	[3937]	
		counter				
	_	Commissions on listed options	transactions		[3938]	
_	c.	Continuations on nated obtions	, uanaquaris		[0000]	_
	d.	All other securities commissio	ns		[3939]	
					0	
	e.	Total securities commissions			[3940]	
	Colon en	losses on firm securities trading a	connie.			-
2.	Gains or	losses on limi securities trading a	sovana.		4,029,056	
	a.	From market making in over-th	e-counter equity securities		[3941]	
				<u>-171.511</u>		
		i. Includes gains or (lo	listed equity securities	[3943]		
		manual in available			724,767	
	b.	From trading in debt securities	1		[3944]	
			tati — sua baman		0	
	c.	From market making in option	s on a national securities exchange		[3945]	
	d.	From all other trading			593,012 [3949]	
	u.	Lioni on ones againg			5,346,835	
	e.	Total gains or (losses)			[3950]	
3.	Gains or	losses on firm securities investme	ent accounts	0		
	a.	Includes realized gains (losse	8)	[4235]		
	-		***	0		
	b.	Includes unrealized gains (los	ses)	[4236]		
					0	
	c.	Total realized and unrealized	gains (losses)		[3952]	
	Danfilo a	r (losses) from underwriting and s	alling groups		[3955]	
4.	Pronts o	(1055es) from underwinding and s	smild diocho	0	faggol	
	a.	Includes underwriting income	from corporate equity	[4237]		
		securities		*	-	
æ	Margin i	nterest			[3960]	
5.	wagin	interest.			0	
6.	Revenu	e from sale of investment compan	y shares		[3970]	
0.7.5	Sent Rate No.	Procedures (1995) (EPSP County)	2		0	
7.	Fees fo	r account supervision, investment	advisory and administrative services		[3975]	
					0	

20
[3936]
[3937]
<u>0</u> [3938]
728 [3939]
<u>728</u> [3940]
0.000.000
<u>2,639,099</u> [3941]
<u>248,063</u> [3944] 0
[3945]
1,166,035 [3949]
4,053,197 [3950]
2
[3952]
[3955]
[3960]
[3970]
<u>0</u> [3975] 0

	Bor	iod Beginning <u>07/01/1985</u>	Period Ending 09/30/1985	Number of months	3
	F91	[3932]	[3933]		[3931]
		feneri	• •	2	
on the state of the					
<e e<="" td="" v=""><td>ENUE</td><td></td><td></td><td></td><td></td></e>	ENUE				
1.	Commiss	ions:			
					0
	a.	Commissions on transactions i	in exchange listed equity securities executed on a	1	[3935]
		exchange			0
	b.	Commissions on transactions	in exchange listed equity securities executed over	-the-	[3937]
	D.	counter			[2921]
		overior.			0
	c.	Commissions on listed options	transactions		[3938]
					91
	d.	All other securities commission	ns		[3939]
	1000				91
	Θ.	Total securities commissions		•	[3940]
		1 WILL SOURCE THOU TO THE TOTAL THE			*******
2.	Gains or	losses on firm securities trading ad	counts:		
		11			780,240
	a.	From market making in over-th	e-counter equity securities		[3941]
				-6,598	
		i. Includes gains or (los	sses) OTC market	[3943]	
		making in exchange	listed equity securities	5 8	0.000.405
	191				2.099,195
	b.	From trading in debt securities			[3944]
		1940 SECTION 1842 B 12-	at the state of th		0
	C.	From market making in options	s on a national securities exchange		[3945]
				_	893.572
	d.	From all other trading			[3949]
					3,773,007
	e.	Total gains or (losses)			[3950]
	.551 93				
3.	Gains o	r losses on firm securities investme	int accounts	A	
	_	to dude realized spine (locon		0 [4235]	
	a.	Includes realized gains (losses	9)	12	
				0	
	b.	Includes unrealized gains (los	ses)	[4236]	-
			-1 (1)		0
	C.	Total realized and unrealized (gains (losses)		[3952]
		¥			0
4.	Profits of	or (losses) from underwriting and se	elling groups		[3955]
			Seem companies service	0	
	a.	Includes underwriting income	Mour corporate educk	[4237]	
		securities			0
æ	Marain	interest			[3960]
5.	wagin	mer sor			0
		ue from sale of investment company	e haras		[3970]
6.	Revent	te nom sale of investment company	, with an		[00.0]
			advicent and administrative contract		120751
7.	rees to	or account supervision, investment	advisory and administrative services		[3975]
					0

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	Per	iod Beginnin	g <u>10/01/1985</u>	Period Ending 12/31/1985	Nu	mber of months3	
			[3932]	[3933]		[3931]	
			10 - 100 - 100 mm			£	
DE\/E	ENUE						
I A P	IVUL						
1.	Commiss	ions:					
		V	9045 AND TO A COMP.		entra internacionalizzania Pressi seriti institutio	0	
	a.		ons on transactions	in exchange listed equity securities ex	xecuted on an	[3935]	
		exchange					
	b.	Commissio	ons on transactions	in exchange listed equity securities ex	xecuted over-the-	0	
	pare.	counter	menm den menmeter anna men			[3937]	
				8		0	
	c.	Commissio	ons on listed options	s transactions		[3938]	
						39	
	d.	All other s	ecurities commissio	ns		[3939]	
						39	
	e.	Total secu	rities commissions			[3940]	
			r (Bert in 1. 1954). Use a la booker d'Albert et Albert et Albert et Albert al de la booker de la booker de la				_
2.	Gains or	losses on fin	m securities trading a	ccounts:			
						2,458,806	
	a.	From mark	ket making in over-th	ne-counter equity securities		[3941]	
					-755,161		
			includes gains or (lo		[3943]		
		Ę	making in exchange	listed equity securities		0.000.007	
	b.	Erom tradi	ing in debt securities	2		<u>2.063.087</u> [3944]	
	u.	rivin uau	ing in dear securities	•		17	
	_	F	lest malijam in ambinam	s on a national securities exchange		0	
	C.	rrom man	ket making in opdon	a on a national securities excitating		[3945]	
						80,598	
	d.	From all o	ther trading			[3949]	
		1,	24			4.602.491	
	e.	Total gain	s or (losses)			[3950]	
•	Color or	leanes on fir	m securities investme	nt accounts			
3.	Gairis Oi	103969 OIL III	III 36CONGC3 HIVESUIG	int adopting	0		
	a.	includes r	ealized gains (losses	s)	[4235]		
			Suite (
	b.	Includes	ınrealized gains (los	sas)	<u>0</u> [4236]		
		merado o	Miramman Amus Iran		[4200]	0	
		Total reali	ized and unrealized g	raine (Insees)		<u>0</u> [3952]	
	¢.	I Otal I vali	zeu anu umvanzeu g	farra (roases)		151 5	
	D64- 4-	a (lanana) fen	m underwriting and se	Allina amuse		0	
4.	Pronts o	r (losses) iro	in underwriting and se	smild diooba	U ₂₂	[3955]	
	a.	Includes	underwriting income	from corporate equity	0		
	g.	securities		The state of the s	[4237]		
						0	
5.	Margin i	nterest				[3960]	
						0	
6.	Revenue	e from sale o	f investment company	shares		[3970]	
· 1			en en energia de la merci di marca di marca de la m			0	
7.	Fees for	account sun	pervision, investment a	advisory and administrative services		[3975]	
**			4			0	

		Peri	od Beginning <u>01/01/1986</u> Period Ending <u>03/31/1986</u> [3932] [3933]	Number of months	3 [3931]				
R	REVENUE								
	1.	Commissions:							
		a.	Commissions on transactions in exchange listed equity securities executed on an exchange	-	[3935]				
		b.	Commissions on transactions in exchange listed equity securities executed over-the- counter	•	[3937]				
		c.	Commissions on listed options transactions		[3938]				
		d.	All other securities commissions	_	135 [3939] 135				
		θ.	Total securities commissions	_	[3940]				
	2.	Gains or	osses on firm securities trading accounts:		0.440.700				
		a.	From market making in over-the-counter equity securities		2.146.793 [3941]				
			i. Includes gains or (losses) OTC market [3943] making in exchange listed equity securities	70					
		b.	From trading in debt securities	نىنىد مىلاد	514,900 [3944] 0				
		c.	From market making in options on a national securities exchange		[3945]				
		d.	From all other trading	(Application of the Control of the C	2,812,937 [3949]				
		6.	Total gains or (losses)	:	_ <u>5,474,630</u> [3950]				
	3.	Gains or	losses on firm securities investment accounts						
		a.	includes realized gains (losses) [4235	ĺ					
		b.	Includes unrealized gains (losses) [4236	•	0				
		c.	Total realized and unrealized gains (losses)		[3952]				
	4.	Profits o	r (losses) from underwriting and selling groups		[3955]				
		a.	Includes underwriting income from corporate equity securities [4237]	<u>2</u>]	.2:				
	5.	Margin i	nterest		[3960]				
	6.	Revenu	e from sale of investment company shares		<u>0</u> [3970]				
	7.	Fees for	account supervision, investment advisory and administrative services		<u>0</u> [3975] 0				

	Per	or pagetting and a second and a second as	Number of months	3 [3931]	
		[3932]		[3931]	
REVE	NUE				
1.	Commiss	ons:			
	a.	Commissions on transactions in exchange listed equity securities executed on an exchange	s 	0 [3935]	
	b.	Commissions on transactions in exchange listed equity securities executed over-the- counter	=	<u>0</u> [3937]	
	c.	Commissions on listed options transactions		[3938]	
	ď.	All other securities commissions	-	[3939]	
	e.	Total securities commissions		17 [3940]	
2.	Gains or	osses on firm securities trading accounts:			
	a.	From market making in over-the-counter equity securities	4	,596,228 [3941]	
	200	-1 221 171		B.S. (B)	
		i. Includes gains or (losses) OTC market [3943] making in exchange listed equity securities			
	b.	From trading in debt securities		670,490 [3944]	
	c.	From market making in options on a national securities exchange		[3945] 2,709,726	
	d.	From all other trading		[3949] 	
	e.	Total gains or (losses)		[3950]	
3.	Gains or	losses on firm securities investment accounts			
	a.	Includes realized gains (losses) [4235]			
	ь.	Includes unrealized gains (losses) [4236]		0	
	C.	Total realized and unrealized gains (losses)	_	[3952]	
4.	Profits o	(losses) from underwriting and selling groups		[3955]	
	a.	Includes underwriting income from corporate equity securities [4237]		_	
5.	Margin i	aterest		[3960] 0	
6.	Revenue	from sale of investment company shares	-	[3970]	
7.	Fees for	account supervision, investment advisory and administrative services	<u>-</u> -	[3975]	
			± 		

		Peri	od Beginning <u>07/01/1986</u> Period Ending <u>09/30/1986</u> [3932] [3933]	Number of months _	<u>3</u> [3931]
ĺ	REVI	ENUE			
	1.	Commissions:			
		a.	Commissions on transactions in exchange listed equity securities executed on an exchange	-	0 [3935]
		b.	Commissions on transactions in exchange listed equity securities executed over-the-counter		[3937]
		Ç,	Commissions on listed options transactions	:	[3938]
		d.	All other securities commissions	:-	0 [3939] 0
		θ.	Total securities commissions	7 2	[3940]
	2.	Gains or	losses on firm securities trading accounts:		2.627.873
		a.	From market making in over-the-counter equity securities		[3941]
			i. Includes gains or (losses) OTC market [3943] making in exchange listed equity securities		
		b.	From trading in debt securities	_	1,073,831 [3944]
		c.	From market making in options on a national securities exchange	1	[3945]
		d.	From all other trading		-267,873 [3949] 3,433,831
		e.	Total gains or (losses)		[3950]
	3.	Gains or	losses on firm securities investment accounts		
		a.	Includes realized gains (losses) [4235]		
		b.	Includes unrealized gains (losses) [4236]		0
		c.	Total realized and unrealized gains (losses)		[3952]
	4.	Profits o	r (losses) from underwriting and selling groups		[3955]
		a.	Includes underwriting income from corporate equity [4237] securities		
	5.	Margin i	nterest		[3960]
	6.	Revenue	e from sale of investment company shares		<u>0</u> [3970]
	7.	Fees for	account supervision, investment advisory and administrative services		0 [3975] 0

	Pe	riod Begin	ning 10/01/1986	Period Ending 12/31/1986	Number	of months	3
			[3932]	[3933]		[393	31]
						38	
REVI	ENUE						
1.	Commiss	sions:					•
	a.	Commis	ssions on transactions i	n exchange listed equity securities executed on a	n	[393	0
		exchang	ge			losc	J.J.
	b.	Commis	reione on transactions i	n exchange listed equity securities executed over	the.		0
	u.	counter		i excitatings itsted equity securities executed ever	-1116-	[393	57]
							0
	C.	Commis	ssions on listed options	transactions		[393	
							1
	d.	All othe	r securities commission	s		[393	39]
							1
	e.	Total se	curities commissions			[394	10]
	٥.		•				
2.	Gains or	losses on	firm securities trading acc	counts:		4 700 0	0.4
	a.	From m	arket making in over-the	e-counter equity securities		4.720.8 [394	
		10.000000000000000000000000000000000000			204 405	[dd-	241
		i.	includes gains or (los	ses) OTC market	291,495 [3943]		
			making in exchange li	sted equity securities	[0040]		
	4.	E				719,6	
	b.	From tra	ading in debt securities			[394	4]
	_	F		and a medianal consulting avalages			0
	c.	From m	iarket making in options	on a national securities exchange		[394	
	ď.	Esam all	Lathar trading			896,2	
	u.	rioma	l other trading			[394	7.0
	e.	Total na	nins or (losses)			6.336.7	
	62	1000130	and or (redade)			[398	JU]
3.	Gains or	losses on	firm securities investmen	t accounts			
					<u>Q</u>		
	a.	Includes	s realized gains (losses)	9 -18	[4235]		
				-	0		
	b.	Includes	s unrealized gains (losse	es)	[4236]		
							0
	c.	Total re	alized and unrealized ga	ins (losses)		[395	2]
	064-	- //> /					0
4.	Profits of	r (losses) r	from underwriting and sell	ing groups		[395	5]
	a.	Includes	s underwriting income fi	rom corporate equity	0		
	-	securitie			[4237]		
							0
5.	Margin in	nterest				[396	
						-	0
6.	Revenue	e from sale	e of investment company s	shares		[397	[0]
					20		0
7.	Fees for	account s	upervision, investment ad	visory and administrative services		[397	5]
							0

		Perio	d Beginning <u>01/01/1987</u> Pe [3932]	riod Ending <u>03/31/1987</u> [3933]	Number of months _	<u>3</u> [3931]	
RE	REVENUE						
1.	. (Commissio	ns:				
			Commissions on transactions in exchang exchange	e listed equity securities executed on an	-	[3935]	
		b.	Commissions on transactions in exchang counter	e listed equity securities executed over-the-	-	<u>0</u> [3937] _0	
		c.	Commissions on listed options transaction	ons	· ·	[3938]	
		d.	All other securities commissions			0 [3939] 0	
		e.	Total securities commissions		,	[3940]	
2	<u>-</u>	Gains or I	sses on firm securities trading accounts:			4 252 630	
		a.	From market making in over-the-counter	equity securities	<u> </u>	4,352,630 [3941]	
			Includes gains or (losses) OTC making in exchange listed equi	market 1,098,291			
		b.	From trading in debt securities		- <u></u> -	363,853 [3944] 0	
		G.	From market making in options on a nati	onal securities exchange		[3945] 2,414,776	
		d.	From all other trading			[3949] 7,131,259	
		0.	Total gains or (losses)			[3950]	
	3.	Gains or	osses on firm securities investment account		0		
		a.	Includes realized gains (losses)	[4235	有		
		b.	Includes unrealized gains (losses)	[4236		0	
		c.	Total realized and unrealized gains (loss	ses)		[3952]	
	4.	Profits o	(losses) from underwriting and selling group			[3955]	
		a.	Includes underwriting income from corp securities		<u>o</u> 7]	0	
	5.	Margin i	nterest			[3960]	
	6.	Revenu	from sale of investment company shares			[3970]	
	7.	Fees fo	account supervision, investment advisory ar	nd administrative services		[3975]	

	Per	iod Beginning <u>04/01/1987</u> Period Ending <u>06/30/1987</u> [3932] [3933]	Number of months	<u>3</u> [3931]
REVE	ENUE		8	# (
1.	Commiss	ione:		
**	a.	Commissions on transactions in exchange listed equity securities executed on an	-	0
	-	exchange		[3935]
	b.	Commissions on transactions in exchange listed equity securities executed over-the-counter	-	[3937]
	c.	Commissions on listed options transactions	-	[3938]
	d.	All other securities commissions		638 [3939]
	e.	Total securities commissions	-	<u>638</u> [3940]
2.	Gains or	losses on firm securities trading accounts:		
	a.	From market making in over-the-counter equity securities	2 2	4,524,617 [3941]
		417.5	40	[44.1]
		i. Includes gains or (losses) OTC market making in exchange listed equity securities [394]	13]	
	b.	From trading in debt securities		<u>-718,356</u> [3944]
	c.	From market making in options on a national securities exchange	-	<u>0</u> [3945]
	d.	From all other trading	:	2.104.603 [3949]
	e.	Total gains or (losses)	3 x(0.415.4	5,910,864 [3950]
3.	Gains or	losses on firm securities investment accounts		
	a.	Includes realized gains (losses) [423	<u>0</u> 95]	*
	b.	Includes unrealized gains (losses) [423	<u>0</u> 36]	
	c.	Total realized and unrealized gains (losses)	ti de la companya de	[3952]
4.	Profits or	(losses) from underwriting and selling groups	-	<u>0</u> [3955]
	a.	Includes underwriting income from corporate equity securities [423	<u>0</u> 37]	
5.	Margin ir	terest		[3960]
6.	Revenue	from sale of investment company shares		[3970]
7.	Fees for	account supervision, investment advisory and administrative services	¥	[3975]
		*	5	0

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	Per	od Beginning <u>07/01/1987</u> Period Ending <u>09/30/1987</u> [3932] [3933]	Number of months 3 [3931]
REVE	NUE		
1.	Commiss	ons:	
	a.	Commissions on transactions in exchange listed equity securities executed on an exchange	[3935]
	b.	Commissions on transactions in exchange listed equity securities executed over-the- counter	[3937]
	C.	Commissions on listed options transactions	[3938]
	d.	All other securities commissions	<u>542</u> [3939]
	е.	Total securities commissions	<u>542</u> [3940]
2.	Gains or	osses on firm securities trading accounts:	DESTRUCTIVE ASSESSMENT
	a.	From market making in over-the-counter equity securities	<u>3,841,667</u> [3941]
		i. Includes gains or (losses) OTC market making in exchange listed equity securities 78.177 [3943]	
	b.	From trading in debt securities	352.701 [3944]
	c.	From market making in options on a national securities exchange	<u>0</u> [3945]
	d.	From all other trading	1,940,859 [3949]
	e.	Total gains or (losses)	<u>5,429.825</u> [3950]
3.	Gains or	losses on firm securities investment accounts	
	a.	Includes realized gains (losses) [4235]	2
	b.	Includes unrealized gains (losses) [4236]	2
	c.	Total realized and unrealized gains (losses)	[3952]
4.	Profits o	(losses) from underwriting and selling groups	[3955]
	a.	Includes underwriting income from corporate equity securities [4237]	
5.	Margin i	nterest	[3960]
6.	Revenu	from sale of investment company shares	<u>0</u> [3970]
7.	Fees for	account supervision, investment advisory and administrative services	<u>0</u> [3975]
			0