

Exhibit B

CUSTOMER CLAIM

Bernard L. Madoff Investment Securities LLC
Case No 08-01789-BRL
U.S. Bankruptcy Court for the Southern District of New York
Claim Number: **009901**

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008

RECEIVED

JUN 18 2009

(Please print or type)

Name of Customer: Sterling Equities Associates
Mailing Address: c/o Sterling Equities, 111 Great Neck Road, Suite 408
City: Great Neck State: NY Zip: 11021
Account No.: 1KW300
Taxpayer I.D. Number (Social Security No.): 13-2749022

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

1. Claim for money balances as of **December 11, 2008**:

Please see claim as set forth in enclosed "Explanation to Customer Claim Form."

- a. The Broker owes me a Credit (Cr.) Balance of \$ _____
- b. I owe the Broker a Debit (Dr.) Balance of \$ _____
- c. If you wish to repay the Debit Balance, please insert the amount you wish to repay and attach a check payable to "Irving H. Picard, Esq., Trustee for Bernard L. Madoff Investment Securities LLC." If you wish to make a payment, **it must be enclosed** with this claim form. \$ _____
- d. If balance is zero, insert "None." _____

2. Claim for securities as of December 11, 2008:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

	<u>YES</u>	<u>NO</u>
a. The Broker owes me securities	<u>X</u>	<u> </u>
b. I owe the Broker securities	<u> </u>	<u>X</u>
c. If yes to either, please list below:		

Date of Transaction (trade date)	Name of Security	Number of Shares or Face Amount of Bonds	
		The Broker Owes Me (Long)	I Owe the Broker (Short)
_____	Please see claim as set forth in enclosed "Explanation to Customer Claim Form."	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

- | | <u>YES</u> | <u>NO</u> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|
| 3. Has there been any change in your account since December 11, 2008? If so, please explain. | _____ | _____X_____ |
| 4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker? | _____ | _____X_____ |
| 5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker? | _____ | _____X_____ |
| 6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s) | _____ | _____X_____ |
| 7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming. | _____ | _____X_____ |
| 8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers. | _____X_____ | _____ |
| 9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? if so, give name of that broker. | _____ | _____X_____ |

Please see enclosed "Explanation to Customer Claim Form."

Please list the full name and address of anyone assisting you in the preparation of this claim form: No one other than counsel for Sterling Equities assisted in the preparation of this claim form.


If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Sterling Equities Associates

Date 6/11/09

Signature 
By: Richard A. Wilpen, Partner

Date _____

Signature _____

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.) *

This customer claim form must be completed and mailed promptly, together with supporting documentation, etc. to: **

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

* Please see the enclosed document setting forth information regarding account ownership/signatory's relationship to the account.

** Please also see the enclosed documentation and "Explanation to Customer Claim Form."

EXPLANATION TO CUSTOMER CLAIM FORM¹
(Account Number 1KW300)

Bernard L. Madoff Investment Securities LLC

In Liquidation

DECEMBER 11, 2008

Sterling Equities Associates (the "Customer") reserves all rights, both legal and equitable, in connection with the filing of this customer claim ("Claim"). The filing of this Claim shall not constitute a waiver of any protection, privilege, right or defense of the Customer in connection with this or any other claim. The Customer reserves the right to amend or supplement this Claim at any time.

The filing of this Claim is not and shall not be deemed or construed as (a) a waiver or release of the Customer's rights against any person, entity or property; (b) a consent by the Customer to the jurisdiction of the Bankruptcy Court or any other court with respect to any proceeding commenced in these cases or otherwise against the Customer; (c) a waiver or release of the Customer's rights to trial by jury or a consent by the Customer to a jury trial in the Bankruptcy Court or any other court in any proceeding as to any and all matters so triable herein; (d) a waiver of the right to move to withdraw the reference with respect to the subject matter of this Claim, any objection thereto or other proceeding which may be commenced in these cases against or otherwise involving the Customer; or (e) an election of remedies that waives or otherwise affects any other remedy of the Customer.

1. *Response to Questions 1a-1d and 2c:*

The Customer's Net Equity

Please see the attached November 30, 2008 monthly statement from the Broker, which reflects the securities and any cash held in the account as of November 30, 2008. The total net value of the account based upon the holdings reflected in the November 30, 2008 statement was \$165,758. The Customer is not aware of any account activity between November 30, 2008 and December 11, 2008.

In addition to this sum (the "Customer's Net Equity"), the Customer is entitled to interest and costs.

¹ The Customer's Claim includes and incorporates by reference the "Explanation to Customer Claim Form."

The Customer does not owe the Broker any money; therefore, questions 1c and 1d are not applicable.

Contingent Claims

In the event that the Customer's Net Equity with respect to this or any account in which the Customer has an interest (the "Customer Accounts") is not satisfied in full, including interest and costs, the Broker is liable to the Customer for direct and consequential damages caused by, among other things, the Broker's breach of contract, breach of fiduciary duty, conversion, and fraud. The Customer's losses include, but are not limited to, the amount of the Customer's Net Equity arising from the Customer Accounts that is not otherwise satisfied in full, including interest and costs, taxes paid every year on profits that now may be deemed to have been false, and attorneys' fees (the "Damages").

The Customer is aware that the Trustee in this SIPA case has commenced certain adversary proceedings against certain customers of the Broker, contending that certain amounts paid to such customers in connection with their brokerage transactions with the Broker may be recovered as a consequence of the recently-admitted fraudulent activity of Bernard L. Madoff. If any such claim is made against the Customer with respect to any of the Customer Accounts, and a judgment against the Customer is issued by a court of competent jurisdiction (a "Judgment"), the Customer reserves its right to set-off against any Judgment the value of the Customer's claims against the Broker for the Damages.

In the event it is determined by the Trustee or a court of competent jurisdiction that each member or partner of an entity such as (or similar to) a partnership is afforded customer status under SIPA, this Claim shall constitute a customer claim on behalf of each of the Customer's partners in its capacity as a partner (limited or otherwise) of this partnership.

2. *Response to Question 2a:*

Please find enclosed the following documents, all of which were prepared and sent by the Broker in the ordinary course of business with the Customer:

- copies of the account's "Portfolio Management Reports" for the years ending 2000-2007, which reflect the cumulative "capital additions" and "capital withdrawals" for each respective year;
- a copy of the account's "Portfolio Management Report" for the quarter ending September 30, 2008, which reflects the account's cumulative "capital additions" and "capital withdrawals" through the end of the third quarter of 2008;
- a copy of the account's October 31, 2008 monthly brokerage statement, which reflects any capital additions and withdrawals in October 2008

subsequent to the cumulative amounts reflected in the September 30, 2008 "Portfolio Management Report"; and

- a copy of the November 30, 2008 monthly brokerage statement, which reflects the securities and any cash held in the account as of November 30, 2008, as well as any capital additions and withdrawals in November 2008 subsequent to the amounts reflected in the October 31, 2008 statement.
- The Customer has no record of account activity in December 2008.

3. *Response to Question 8:*

Bernard L. Madoff had complete discretionary authority to execute securities transactions on the Customer's behalf.

**INFORMATION REGARDING ACCOUNT OWNERSHIP AND/OR
SIGNATORY'S RELATIONSHIP TO ACCOUNT**

Bernard L. Madoff Investment Securities LLC

In Liquidation

DECEMBER 11, 2008

Name (Account Number): Sterling Equities Associates (1KW300)

Address: c/o Sterling Equities
111 Great Neck Road, Suite 408
Great Neck, New York 11021
Attn: Gregory P. Nero, Esq.

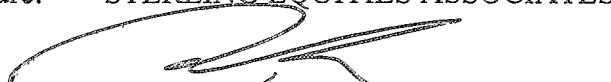
Phone Number: (516) 504-2164

Ownership Interest: 100%

Capacity and Authority of Signatory: Partner

Please see attached documentation evidencing authority.

Signature: STERLING EQUITIES ASSOCIATES



By Richard A. Wilpon, Partner

WRITTEN CONSENT OF THE PARTNERS OF
STERLING EQUITIES ASSOCIATES

The undersigned, constituting all of the Partners of Sterling Equities Associates (the "Partnership") hereby adopt the following resolutions by written consent in lieu of a meeting as of June 11, 2009:

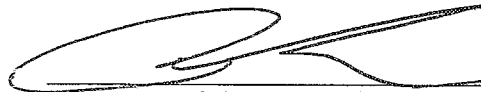
RESOLVED, that the Partnership execute, deliver and submit to Irving H. Picard, Trustee for Bernard L. Madoff Investment Securities LLC ("Madoff"), a Customer Claim Form in connection with the Partnership's Madoff account (1KW300) and pursue all rights related to the Partnership's Madoff account, including, but not limited to, through submission of the Customer Claim Form; and

RESOLVED, that each of Richard A. Wilpon and Michael Katz is authorized on behalf of the Partnership to execute and deliver any and all documents, agreements and instruments (including, without limitation, the Customer Claim Form) and to take any and all actions deemed by either such person to be necessary or appropriate to carry out the purpose and intent of the foregoing resolution, and all actions heretofore taken by either of them in furtherance thereof are hereby ratified and confirmed in all respects.



Name: Fred Wilpon, Partner

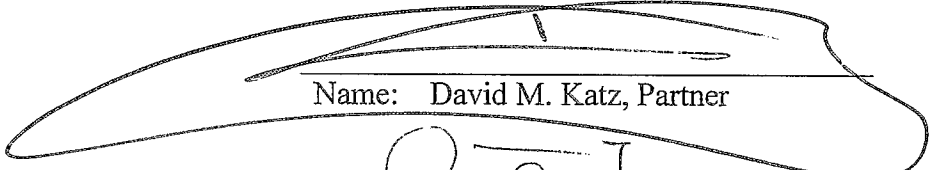
Name: Saul B. Katz, Partner



Name: Richard A. Wilpon, Partner



Name: Michael Katz, Partner



Name: David M. Katz, Partner



Name: Arthur Friedman, Partner

WRITTEN CONSENT OF THE PARTNERS OF
STERLING EQUITIES ASSOCIATES

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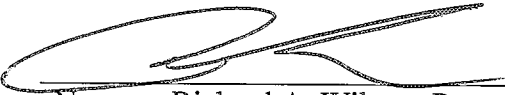
RESOLVED, that the Partnership execute, deliver and submit to Irving H. Picard, Trustee for Bernard L. Madoff Investment Securities LLC ("Madoff"), a Customer Claim Form in connection with the Partnership's Madoff account (1KW300) and pursue all rights related to the Partnership's Madoff account, including, but not limited to, through submission of the Customer Claim Form; and

RESOLVED, that each of Richard A. Wilpon and Michael Katz is authorized on behalf of the Partnership to execute and deliver any and all documents, agreements and instruments (including, without limitation, the Customer Claim Form) and to take any and all actions deemed by either such person to be necessary or appropriate to carry out the purpose and intent of the foregoing resolution, and all actions heretofore taken by either of them in furtherance thereof are hereby ratified and confirmed in all respects.


Name: Fred Wilpon, Partner



Name: Saul B. Katz, Partner

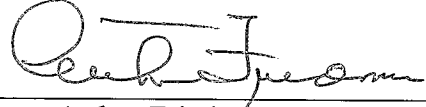


Name: Richard A. Wilpon, Partner

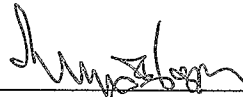


Name: Michael Katz, Partner

Name: David M. Katz, Partner



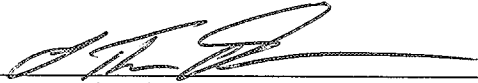
Name: Arthur Friedman, Partner



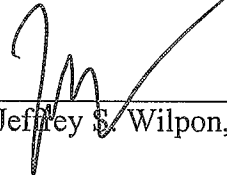
Name: Marvin B. Tepper, Partner



Name: Gregory Katz, Partner



Name: L. Thomas Osterman, Partner



Name: Jeffrey S. Wilpon, Partner