## **EXHIBIT C**

1 CONFIDENTIAL 2 UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK 3 11-CV-03605 (JSR) (HBP) 4 -----x 5 6 IRVING H. PICARD, Trustee for the Liquidation of Bernard L. 7 Madoff Investment Securities LLC, Videotaped Deposition of: Plaintiff, 8 FRED WILPON v. 9 SAUL B. KATZ, et al., 10 Defendants. 11 -----x 12 13 14 15 TRANSCRIPT of testimony as taken by and before 16 NANCY C. BENDISH, Certified Court Reporter, RMR, CRR 17 and Notary Public of the States of New York and New 18 Jersey, at the offices of Baker & Hostetler, 45 19 Rockefeller Plaza, New York, New York on Tuesday, January 10, 2012, commencing at 9:28 a.m. 20 21 22 23 24 25

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CONFIDENTIAL

FRED WILPON 1/10/12

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As you're looking at that, I think --1 I don't know if I asked you this question: Have you 2 3 ever seen these documents before today? 4 Α. No. 5 Ο. Okay. Again, the document speaks for 6 itself. 8242, it's entitled "Professionals," and 7 then it says, "Senior Investment Team." Do you see 8 that? 9 Α. Yes. 10 Q. Okay. And if you travel on down to the last two entries, the two entries are Saul Katz 11 and David Katz. Do you see that? 12 13 Α. Yes. Did you have any understanding that 14 Ο. Mr. Katz, David and Saul, were being held out by 15 Sterling Stamos as members of the senior investment 16 17 team? 18 Α. No. 19 Ο. Did anyone ever discuss with you the 20 idea that Saul and David should be part of the senior investment team at Sterling Stamos? 21 22 Α. No. 23 Okay. Did you ever have any Q. 24 conversations with Mr. Saul Katz with regard to his 25 participation as a member of the senior investment

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