

Exhibit 6

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C O N F I D E N T I A L

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
ADV. PRO. NO. 08-01789 (BRL)

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SECURITIES INVESTOR PROTECTION CORPORATION,	Videotaped
Plaintiff-Applicant,	Rule 2004
v.	Examination of:
BERNARD L. MADOFF INVESTMENT SECURITIES, LLC,	SAUL B. KATZ
Defendant.	
-----x	

In Re:
BERNARD L. MADOFF,
Debtor.

-----x

TRANSCRIPT of testimony as taken by and before
NANCY C. BENDISH, Certified Court Reporter, RMR, CRR
and Notary Public of the States of New York and New
Jersey, at the offices of Baker & Hostetler, 45
Rockefeller Plaza, New York, New York on Wednesday,
August 4, 2010, commencing at 10:04 a.m.

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21 KAREN E. WAGNER, ESQ.
22 For Sterling Equities, certain
23 affiliated entities, and the Witness

24

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28

29 ALSO PRESENT:

30

31 GREGORY P. NERO, ESQ., Sterling Equities
32 DANIEL McCLUTCHY, Videographer

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1 investment thing and we didn't participate in that.

2 Q. Would you receive reports in your --

3 A. Receive what?

4 Q. Did you receive reports --

5 A. On due diligence?

6 Q. Well, stop there, on due diligence?

7 A. No.

8 Q. Would you receive reports about
9 investment decisions that had been made --

10 A. No.

11 Q. -- by the Sterling Stamos
12 organization?

13 A. No.

14 Q. What types of reports or information
15 would you receive in your role at Sterling Stamos
16 regarding the operation of the business of Sterling
17 Stamos?

18 A. We'd have periodic meetings, talk
19 about how the company is doing, its P & L. Not in
20 its investments but its own P & L and its own
21 operations.

22 Q. So whether it was making money
23 itself?

24 A. That's correct. The Sterling Stamos
25 company itself which charges to manage money and

1 pays employees and rent to run the business. That's
2 where David and my responsibilities began and ended.

3 Q. And so you would -- at some point the
4 goal would be that the fees that the company earned
5 would be more than its expenses and the company
6 itself would generate a profit?

7 A. That's correct.

8 Q. Has that occurred?

9 A. It did occur.

10 Q. At what point in time?

11 A. Not too long after it started.

12 Q. Did -- in the role you're describing,
13 where you have involvement in the business side, not
14 the investment side, that's been your role since day
15 one?

16 A. Excuse me?

17 Q. That's been your role since day one
18 with Sterling Stamos?

19 A. Yes.

20 Q. And that's never changed?

21 A. That's right.

22 Q. Do you receive any information
23 concerning the investment decisions made, that are
24 ultimately the responsibility of Peter Stamos?

25 A. No.