

# Exhibit 41

**From:** Rohit Kumar  
**Sent:** Thursday, March 16, 2006 2:43:58 PM  
**To:** Ashok Chachra; Michelle Ruvolo  
**Subject:** RE: Ascot

Ashok,

I think that is great. Blowup risk is much more detrimental than market risk anyway. Can't buy insurance for it ☺.

Thanks

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**From:** Ashok Chachra  
**Sent:** Thursday, March 16, 2006 2:42 PM  
**To:** Rohit Kumar; Michelle Ruvolo  
**Subject:** Ascot

In our efforts to reduce the "Merkin Factor" in the portfolio, we are issuing approximately \$38 M worth of redemptions for March 31.

Ashok Chachra  
achachra@SterlingStamos.com  
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