

Exhibit 32

From: Peter Stamos
Sent: Sunday, December 14, 2008 1:25:36 AM
To: 'Tim Dick'
Subject: RE: Madoff

Dear Tim

Your (our) instincts and analyses were right on both fronts. CWT is likely to declare bankruptcy soon. I've always been so proud of your judgment and integrity.

Hope to see you over Christmas. We will be here.

Love and FFS

Pete

-----Original Message-----

From: Tim Dick [mailto:tim@usehalf.com]
Sent: Saturday, December 13, 2008 10:17 PM Pacific Standard Time
To: Peter Stamos
Subject: Madoff

Pete -

Whew - I have seen the good news (corrections) and your press release. You must be Saul's monetary St. Peter now. Congratulations, Pete - that was a tough row to hoe.

What a tragedy. All those good people who will lose so much. I remember the discussions we had about Bernie in the early days of SP Capital... Thank goodness you diversified Saul - it is too bad Fred didn't buy in to the same degree, but I understand neighborhood loyalties, and Bernie's pedigree was almost the definition of unimpeachable - what a story...

In my introductory discussion with Saul, he brought up Bernie and I told him I couldn't make Bernie's math work - something wasn't right. (See below.) I don't think Saul was very pleased with the discussion although I tried to be objective. I think he was really upset with my findings on Changing World Technology! I must have seemed like the guy who poured cold water on everything...