

Exhibit 36

Management Meeting
June 19, 2006
Agenda

<i>Topic</i>	<i>Responsible Party</i>
1. Review Minutes of Previous Meeting	
2. SAP	MK, RAW, LTO
a. Activity	
b. Investor Dinner	
c. SAP V	
3. Non-SAP Financings	MK, MP
4. SE Capital Calls / Distributions	AF
5. 575 Fifth Avenue	MK, MBT, GAK
6. Love Lane	SBK, DMK
7. Mets Update	FW, JSW, MP
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8. SportsNet New York	
9. Madoff Status	AF
<i>June to date</i>	<i>around</i>
<i>\$ 1.02</i>	<i>10.8</i>
<i>L. 1/1/06</i>	<i>10.5.</i>
10. SSP Update	SBK, DMK
a. Performance of Funds	
b. Status of Money Raising	
11. CWT Update	SBK, DMK
12. Update Partnership Agreement	FW, SBK
13. Update on Taxes	MK
14. Misc	

Management Meeting
June 5, 2006
Minutes

Attendees in person:

AF, FW, GAK, LTO, MBT, RAW, SBK

Action items from previous meeting which were not complete:

<u>Task</u>	<u>Responsible</u>	<u>Due Date</u>

1. SAP

a. Activity

- i. Buying – We are in contract to buy 5 deals – 1 for SAP IV and 4 for SAP V
- ii. Selling - Actively trying to sell 12 properties – two are in contract with hard money

b. Trying to focus on larger deals

c. Investor Dinner

- i. 94 yes's
- ii. 73 no's

d. Talked about Jerry Heyman request – GAK will make sure to follow up and get him answers before the investor dinner

e. SAP V

- i. \$445mm closed
- ii. about \$47mm of committed but not closed
- iii. MK thinks we will get about \$30mm more from the “potential” list
- iv. Working with several large investors

2. Non-SAP Financings

a. Reviewed MP hand-out

Redacted

3. Capital Call / Distributions – Redacted

4. 575 – Redacted

5. Love Lane – Redacted

6. SportsNet New York

Redacted

7. Madoff

a. Still in the market

b. Returns

	May	YTD	Annualized
Small Accounts	72bps	4.00%	9.6%
Large Accounts	86bps	4.66%	11.2%
\$22mm Account	86bps	5.86%	14.0%

8. SSP

a. SBK is concerned about the management of the company

b. Upset about how SSP handled the Bayou issue – not giving SE notice of the problem

9. CWT

Redacted

10. Clearwater Insurance Claim

Redacted

FINANCING STATUS REPORT
NON-SAP DEALS

LOAN	LENDER	AMOUNT	INTEREST	FEES	TERM	AMORT.	COMMENTS
Redacted							

mp 6/19/2006

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NON-SAP DEALS

LOAN	LENDER	AMOUNT	INTEREST	FEES	TERM	AMORT	COMMENTS
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mp 6/19/2006

Redacted