

Exhibit 46

From: Len Labita [llabi@nymets.com]
Sent: Thursday, June 02, 2005 7:13 PM
To: Arthur Friedman
Cc: Mark Peskin
Subject: cash transfer

Arthur,

Please arrange to have \$10,000,000 available for transfer from Madoff to a Chase account (yet to be established) on June 29th. These funds are necessary to satisfy a deferred compensation obligation coming due on July 1st.

Lennie

Don't miss your chance to see Carlos Beltran, Pedro Martinez and the NEW Mets at Shea. Season Tickets, Ticket Plans, Six Packs and single game tickets are on-sale. Call today at (718) 507-TIXX or visit mets.com. The NEW Mets. Next Year is Now.
