

Exhibit 6

I N T E R

O F F I C E

MEMO

To: All Partners
From: AF
Date: June 13, 2001
Subject: Madoff Insurance

Michael and I met with Robert Duran of Frank Crystal & Co., Inc., the company used by American Securities to place insurance coverage on their Madoff account.

The policy Covers:

- 1) Fraud & Fidelity
- 2) Insolvency for any reason.

The cost is .30¢ per \$100 of value at the start of each year by account.

They will be limited to a maximum of \$100M in total and, probably, they would limit coverage to accounts greater than \$10M.

Let's discuss.

AF:cmm

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