

Exhibit 9

STERLING STAMOS

Company Overview

Discussion with



February 2004

Confidential Presentation

SterlingStamos



Contents

- Partnership
- Principles
- People
- Products
 - Security
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This document does not constitute an offer to sell, or a solicitation of an offer to buy the limited partnership interests described herein. No such offer or solicitation will be made prior to the delivery of a definitive offering memorandum and other materials relating to the matters herein. Before making an investment decision with respect to the partnership, potential investors are advised to read carefully the offering memorandum, the limited partnership agreement and the related subscription documents, and to consult with their tax, legal, and financial advisors.

This document contains a preliminary summary of the purpose and principle business terms of the partnership; this summary does not purport to be complete and is qualified in its entirety by reference to the more detailed discussion contained in the private offering memorandum and the actual text of the limited partnership agreement. The General Partner has the ability in its sole discretion to change the strategy described herein.

This document is being provided to you on a confidential basis solely to assist you in deciding whether or not to proceed with a further investigation of an investment in Sterling Stamos. Accordingly, this document may not be reproduced in whole or in part, and may not be delivered to any person without prior written consent of Sterling Stamos, 575 Fifth Avenue - 40th fl.; New York, NY 10017; (212) 485-4370.

Sterling Equities

- **Acquired or developed more than:**
 - 17 million square feet of office property
 - 8.5 million square feet of retail property
 - 41,000 residential units in 43 states
- **Purchased more than 2,000 mortgages and notes**
- **Developed over 4.1 million square feet of Class “A” office space**

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The Sterling Partnership

- **Sterling Equities**
 - Real Estate Development
 - Principal Investments - “Pathogenesis, CWT”
- **Sterling American Properties**
 - Real Estate Funds
- **American Securities Capital Partners**
 - Private Equity Funds
- **Sterling Sports and Entertainment**
 - New York Mets and Brooklyn Cyclones
- **Sterling Stamos**
 - Investment arm of the Sterling Partnership

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Sterling Stamos Partnership

- ❑ **Sterling Stamos began as an investment partnership on behalf of the Katz, Wilpon, and Stamos families**
- ❑ **The Sterling Stamos Partnership now includes over 125 families and institutions and over 40 hedge fund managers**

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The Value of Partnership

- Trust-based relationships built on full transparency
- Access and capacity in emerging and closed fund managers
- A unique network– a “collective intelligence”

Lessons from the Partnership

- Always help your partners succeed
- Ensure staying power in the market
- Protect capital and strive for consistent, positive returns.

RESULT:

- 40 years of never losing a partnership, never losing a building, and never having a down year

Principles

Partnership

- We treat our investors as partners and *always* put their interests first

Trust

- We build trust-based relationships, demand transparency, and deliver it to our investors

Values

- We live by the charge of our founders: “Do well by doing good”

Advantages

- 40 years experience developing, managing, owning, and investing in real estate
- 20 years experience investing in hedge funds
 - Over \$600 million of Principals' capital invested
- 12 years experience in private equity
- 10 years of the Principals working together
- 6 years of the Principals investing together
- Long-term relationships with leading investment managers in public and private investment vehicles
- Core relationships with all leading investment banks and major financial institutions
- Approximately \$200 million invested by Sterling Stamos Principals across all Sterling Stamos funds
- *Internal capital commitments from Principals of between 20-33 percent of total assets under management across all Sterling Stamos funds*

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Milestones

- 1972 – Fred Wilpon and Saul Katz found Sterling Equities
- 1980 – Sterling acquires an ownership stake in Major League baseball team, the New York Mets
- 1984 – Sterling Principals begin investing in hedge funds
- 1986 – Sterling acquires 50 percent ownership in the New York Mets
- 1992 – Sterling launches Sterling American Properties (SAP) Fund I – IRR 22%
- 1993 – Sterling seeds the financing of Pathogenesis
- 1994 – Stamos Associates, Inc. (SAI) facilitates hospital mergers throughout the United States
- 1996 – Sterling launches SAP Fund II – IRR 27%
- 1996 – Sterling Leadership and SAI facilitate North Shore and LIJ merger
- 1997 – SAI acquired by Perot Systems, Inc.
- 1998 – Sterling and SAI Principals begin to jointly invest
- 1999 – Sterling launches SAP Fund III – IRR 29%
- 2002 – Sterling acquires full ownership of the New York Mets
- 2002 – Sterling launches SAP Fund IV
- 2002 – Sterling and SAI Principals form Sterling Stamos

Origins of Sterling Stamos

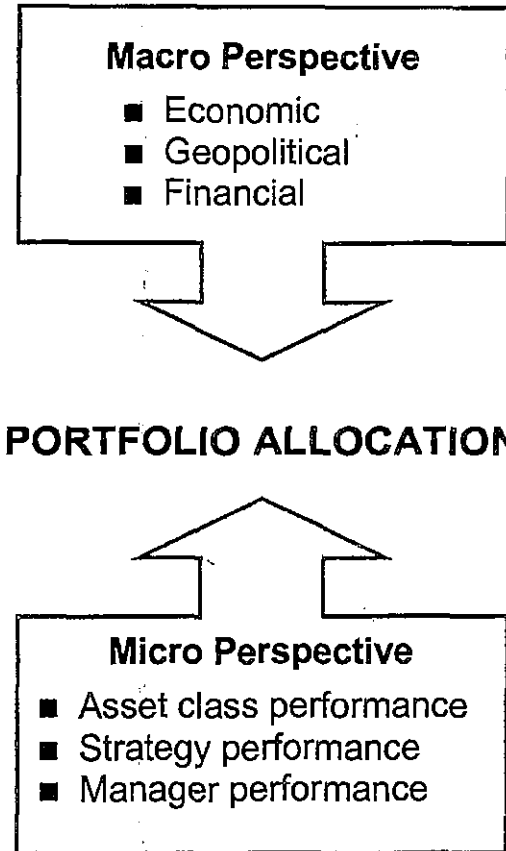
- Katz, Wilpon, and Stamos families jointly invest in hedge funds, public equities, and private equity
- Form Sterling Stamos to diversify assets across hedge fund strategies in order to preserve existing wealth
- Replicate 40 years of investment success for Limited Partners through a diversified allocation of hedge fund managers

	Annual Return	SD	Sharpe Ratio
Security Fund	9.55%	1.93%	4.0
Growth Fund	13.73%	1.58%	6.5

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Investment Principles

- Sterling Stamos utilizes its access to economic, geopolitical, and financial information to identify market discontinuities and highlight investment opportunities
- With this macro perspective, we hedge our investments by diversifying across asset classes and strategies. In this way, we capture a significant portion of the upside and minimize exposure to the downside



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Assets Under Management

STERLING STAMOS
Running Summary of Assets Under Management
(\$ Million)

Projected

	9/31/02	12/31/02	3/31/03	6/30/03	9/31/03	12/31/03	3/31/04	6/30/04	9/31/04	12/31/04	3/31/05	6/30/05	9/31/05	12/31/05
Total Capital	32	49	63	85	177	236	410	550	650	750	850	950	1,050	1,150
Internal Capital	31	42	47	54	78	84	137	160	166	196	209	236	255	280
External Capital	1	7	16	32	99	153	274	390	485	554	641	714	795	870
% Internal	97%	86%	75%	63%	44%	35%	33%	29%	25%	26%	25%	25%	24%	24%

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Sterling Stamos People

INVESTMENT PROFESSIONAL	TITLE	EXPERIENCE	EDUCATION
<i>Peter S. Stamos</i>	Chief Executive Officer Managing Partner	Stamos Associates, Inc. (SAI) US Senator Bill Bradley McKinsey & Company Booz Allen & Hamilton Doblin Group Harvard University, Dept. of Economics	Stanford University, BA Oxford University, DPhil Harvard University, JD Rhodes Scholar Truman Scholar
<i>Saul B. Katz</i>	President of Sterling Equities General Partner	Sterling Equities New York Mets and Brooklyn Cyclones LIJ Chairman of the Board	Brooklyn College, BS CPA
<i>Fred Wilpon</i>	Chairman of Sterling Equities General Partner	Sterling Equities New York Mets and Brooklyn Cyclones Bear Stearns & Co. Board Loews Corporation Board	University of Michigan, BS
<i>Spiro Stamos</i>	Chief Administrative Officer General Partner	Stamos Associates, Inc. (SAI) Whitaker Corporation Atlantic Richfield Hughes Aircraft	McGill University, BA
<i>David Katz</i>	Executive VP of Sterling Equities General Partner	Sterling Equities Changing World Technologies New York Mets	Hofstra University, BA

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Sterling Stamos People

INVESTMENT PROFESSIONAL	TITLE	EXPERIENCE	EDUCATION
<i>Chris Stamos</i>	Chief Operating Officer Partner	Saatchi & Saatchi Stamos Creative US Environmental Protection Agency	Stanford University, BA Oxford University, MA International University of Japan, MA Newton Tatum Scholar Mombusho Scholar
<i>Kevin Barcelona</i>	Chief Financial Officer Partner	RK Consulting Dreyfus Corporation	Seton Hall University, MS Hofstra University, BBA CPA
<i>Ellen T. Horing</i>	Senior Portfolio Advisor Partner	Highgate Partners Gabelli & Co., Inc. Weiss, Peck & Greer Merrill Lynch & Co.	Columbia University, MBA Colorado University, BS London School of Economics
<i>Ashok Chhabra</i>	Portfolio Manager Partner	McKinsey & Company Morgan Stanley Chase Securities	Carnegie Mellon University, BS
<i>Kevin Okimoto</i>	Front Office Manager Partner	Robertson Stephens MD Vista	Santa Clara University, BS

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Sterling Stamos People

INVESTMENT PROFESSIONAL	TITLE	EXPERIENCE	EDUCATION
<i>Cathy Tse</i>	Associate	Magna Securities Merrill Lynch & Co. Goldman Sachs & Co.	NYU, Leonard Stern School of Business, BS The Wharton School, MBA
<i>Robit Kumar</i>	Associate	Highgate Partners Gabelli & Co., Inc. Weiss, Peck & Greer Merrill Lynch & Co.	Indian Institute of Technology, BS Xavier Institute of Management, MS NYU, Leonard Stern School of Business, MBA
<i>Angella Rainford</i>	Associate	McKinsey & Company	Harvard University, BA University of Cambridge, MS
<i>Ted Conrads</i>	Analyst	Boston Consulting Group, ValueScience	Stanford University, BA
<i>Catherine Liu</i>	Analyst	Merrill Lynch & Co.	Nanjing University, BS Renmin University, MS UCLA, Anderson School of Management, MS

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Sterling Stamos Products

	CAPITAL PRESERVATION	CAPITAL APPRECIATION	CAPITAL OPPORTUNITY
Fund	<ul style="list-style-type: none"> ■ Cash Fund ■ Security Fund 	<ul style="list-style-type: none"> ■ Growth Fund ■ Equity Fund 	<ul style="list-style-type: none"> ■ Real Estate Fund ■ Private Equity Fund
Investment Objective	Generate consistent absolute returns with low risk	Generate significant absolute returns with moderate risk	Generate wealth with high risk
Target	Moderate (8-12%)	High (12-15%)	High (15-30%)
Liquidity	Quarterly	Semi-Annual (Growth Fund)	Capital Call Structure
Investor Horizon	Quarterly-to-Annual	3-5 years	10+ years

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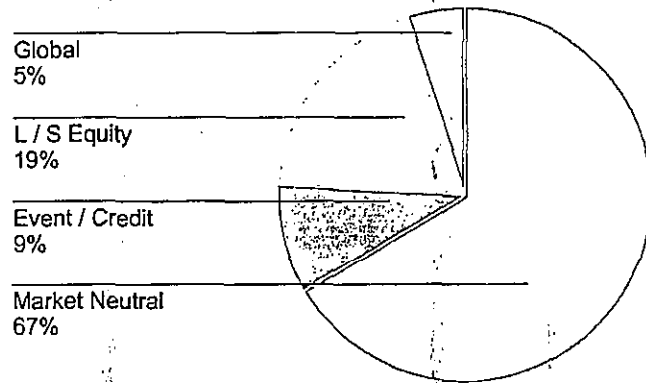
Security Fund – Investment Objective

■ **Serve as an alternative to fixed income investments by:**

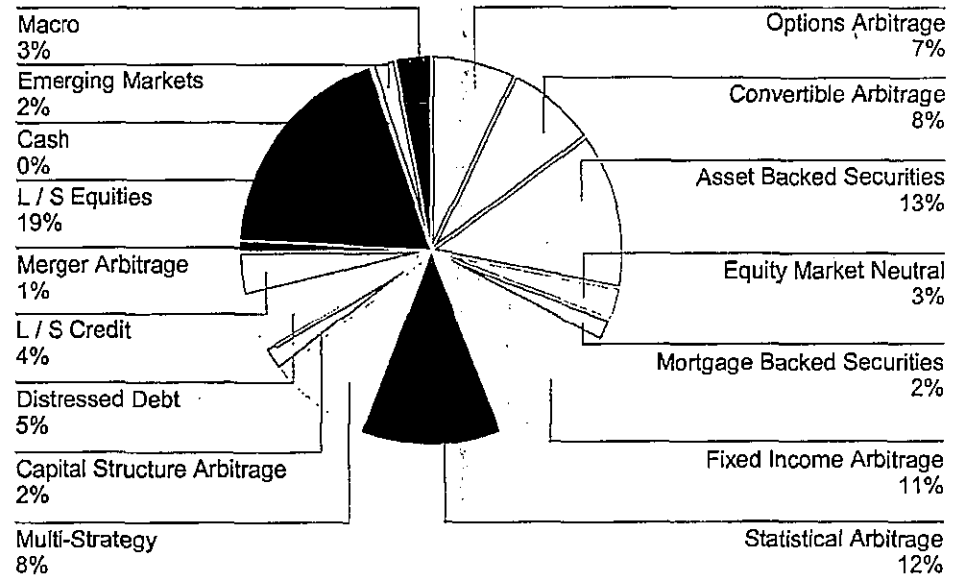
- Achieving moderate absolute returns 8-12 percent
- Maintaining low quarterly volatility 2-4 percent

Security Fund – Allocation (February 2004)

STRATEGY ALLOCATION



SUB STRATEGY ALLOCATION



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Security Fund – Managers

SECURITY FUND, LP MONTHLY PERFORMANCE (February 2004)

(Net of All Fees & Expenses)

Unaudited net returns

STRATEGY	SUB-STRATEGY	FUND MANAGER	FUND STATUS	INCEPTION DATE	AUM	INVESTMENT CAPACITY	ANNUALIZED RETURN	STANDARD DEVIATION	SHARPE RATIO
Market Neutral	Option Arb	A	Closed	1993	1,000 MM	50 MM	14.0%	3.1%	3.4
	Equity Stat Arb	A	Closed	2001	1,000 MM	50 MM	19.3%	6.9%	2.3
	Convert Arb	A	Closed	1992	750 MM	25 MM	21.1%	4.1%	4.3
		B	Open	1995	300 MM	Open	15.1%	4.2%	2.8
FI Arb		A	Closed	2000	300 MM	50 MM	14.2%	4.2%	2.6
		B	Open	2001	700 MM	Open	8.4%	2.1%	5.1
		C	Closed	1999	100 MM	NA	17.1%	3.6%	3.8
MBS Arb		A	Open	1993	1,000 MM	Open	10.1%	9.9%	3.6
	Asset Backed	A	Limited	1997	325 MM	25 MM	13.3%	2.0%	5.0
		B	Closed	1996	300 MM	10 MM	12.1%	2.4%	3.6
		C	Closed	2002	700 MM	10 MM	13.7%	0.9%	11.5
Equity M/N		A	Open	1997	250 MM	Open	18.2%	11.8%	1.3
Multi Strategy		A	Open	1993	1,000 MM	Open	10.0%	2.9%	2.3
		B	Open	1994	1,000 MM	Open	18.1%	6.8%	2.2
		C	Limited	2002	1,000 MM	50 MM	16.5%	5.3%	2.5
Cap Struct Arb		A	Limited	2002	400 MM	50 MM	27.4%	7.8%	3.1

Source: Sterling Stamos analysis

Security Fund – Managers

SECURITY FUND, LP MONTHLY PERFORMANCE (February 2004)

(Net of All Fees & Expenses)

Unaudited net returns

STRATEGY	SUB-STRATEGY	FUND MANAGER	FUND STATUS	INCEPTION DATE	AUM	INVESTMENT CAPACITY	ANNUALIZED RETURN	STANDARD DEVIATION	SHARPE RATIO
Event Driven	Distressed	A	Limited	1993	500 MM	50 MM	10.0%	5.4%	1.2
	Multi Event	A	Closed	1999	4,000 MM	10 MM	13.6%	4.5%	2.2
	High Grade Sprd	A	Closed	2002	600 MM	50 MM	20.7%	7.8%	2.2
	Merger Arb	A	Open	1995	300 MM	Open	8.7%	3.6%	1.5
Equity Hedged	L/S Equity	A	Closed	1999	1,800 MM	0 MM	19.9%	9.6%	1.4
		B	Closed	2002	1,500 MM	20 MM	14.9%	4.0%	2.9
	Long Equity	A	Closed	1993	200 MM	5 MM	13.1%	19.1%	.5
	Multi Strategy	A	Limited	2003	60 MM	NA	NA	NA	NA
	Macro	Emerging Mkts	A ¹	Closed	1993	900 MM	20 MM	14.3%	4.6%
	Macro	A ²	Open	2000	1,000 MM	Open	18.4%	19.2%	0.8
	Syst Global	A ³	Limited	2001	250 MM	50 MM	10.3%	9.2%	0.7

Source: Sterling Stamos analysis

1. Performance to reflect change in investment team and strategy

2. Performance data reflects proprietary trading performance prior to the launch of Macro Fund A.

3. Performance prior to August 2002 is based upon proprietary account managed by investment team adjusted to reflect effect of approximate leverage Syst. Global Fund A intends to employ.

Security Fund – Performance

SECURITY FUND MONTHLY PERFORMANCE
 (Net of All Fees & Expenses)
Unaudited net returns

	2002	2003	2004
January		0.70%	1.28% ²
February		0.59%	
March		0.46%	
April		1.19%	
May		1.28%	
June		0.52%	
July		-0.44%	
August		0.46%	
September		1.77%	
October	0.71% ¹	1.23%	
November	1.04%	0.75%	
December	-0.19%	0.88%	
YTD	1.56%	9.79%	1.28%

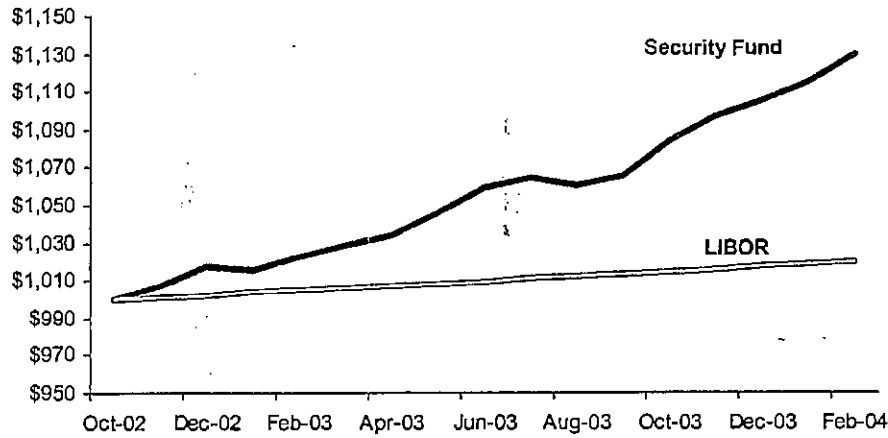
Source: Sterling Stamos analysis

- 1. October 2002 marks the official offering to the public
- 2. Based on internal estimate as of 2/11/2004

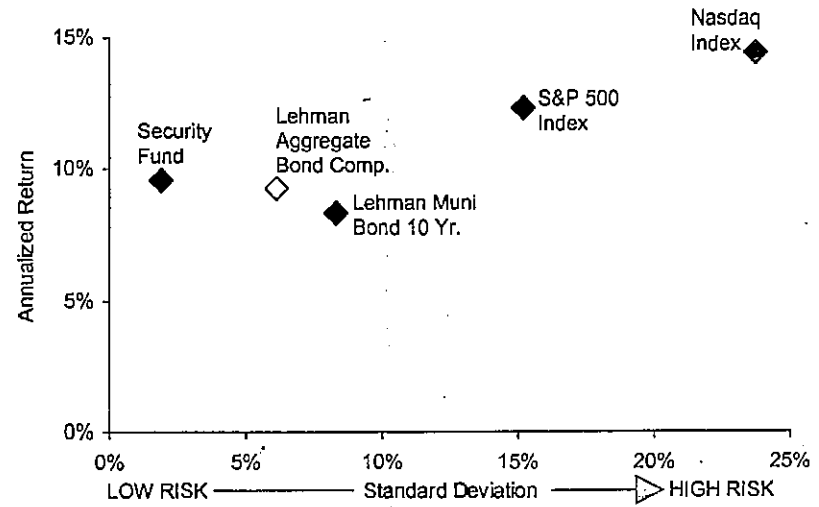
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Security Fund – Performance

SECURITY FUND PERFORMANCE



RETURN / RISK COMPARISON



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Security Fund – Terms and Conditions

Legal Structure:	Domestic 3(c)(7) Limited Partnership
Investor Eligibility:	Qualified Purchasers
Minimum Investment:	US \$5,000,000
Management Fee:	1% per annum
Performance Fee:	5%
Hurdle Rate:	5%
High Water Mark:	Yes
Lock-up:	1-Year
Redemptions:	Quarterly
Notice Period:	90 days prior written notice
General Partner:	SSP Associates GP, LLC
Management Company:	SP Capital Management, LP

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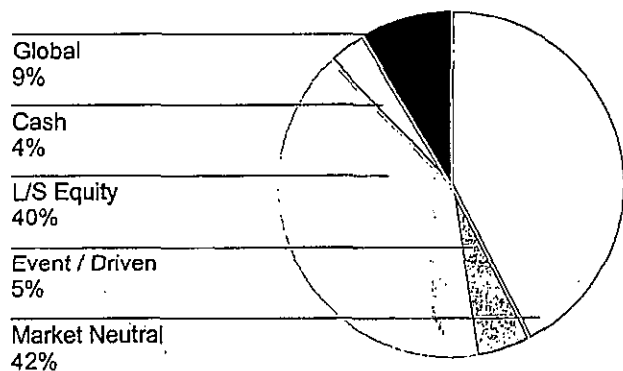
Growth Fund – Investment Objective

- An alternative to equity investments
 - Achieve high absolute returns 12 – 15 percent
 - Maintain moderate annual volatility 3 – 5 percent

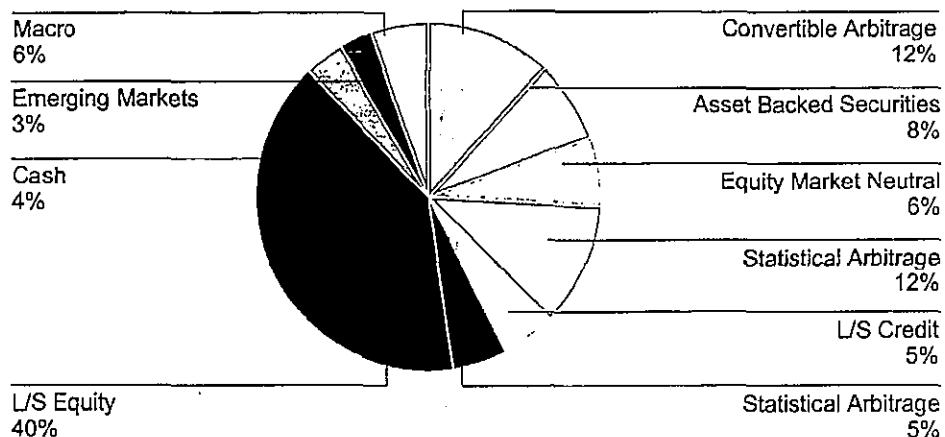
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Growth Fund – Allocation (February 2004)

STRATEGY ALLOCATION



SUB STRATEGY ALLOCATION



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Growth Fund – Managers

GROWTH FUND, LP MONTHLY PERFORMANCE (February 2004)
 (Net of All Fees & Expenses)
 Unaudited net returns

STRATEGY	SUB-STRATEGY	FUND MANAGER	FUND STATUS	INCEPTION DATE	AUM	INVESTMENT CAPACITY	ANNUALIZED RETURN	STANDARD DEVIATION	SHARPE RATIO
Market Neutral	Convert	A	Closed	1992	750 MM	25 MM	21.1%	4.1%	4.3
	Equity M/N	A	Open	1997	250 MM	Open	18.2%	11.8%	1.2
	Multi Strat Macro	A	Limited	2002	1,000 MM	50 MM	16.5%	5.3%	2.5
	Asset Backed	A	Closed	1996	300 MM	10 MM	12.1%	2.4%	3.6
	Equity Stat Arb	A	Closed	2001	1,000 MM	50 MM	19.3%	6.9%	2.3
Event Driven	L/S Credit	A	Closed	2002	600 MM	50 MM	20.7%	7.8%	2.2
Equity Hedged	L/S Garp	A	Closed	1999	1,300 MM	20 MM	27.2%	12.1%	2.0
	L/S Growth	A	Closed	2001	900 MM	20 MM	9.9%	4.8%	1.3
	L/S Value	A	Open	1993	1,000 MM	Open	20.9%	9.9%	1.8
		B	Closed	2001	700 MM	10 MM	13.5%	3.9%	2.6
	L/S w/ Catalyst	A	Closed	1999	1,200 MM	0 MM	21.2%	12.0%	1.5
		B	Closed	2002	100 MM	10 MM	22.6%	8.0%	2.4
	L/S Global	A	Open	2003	100 MM	Open	5.5%	6.6%	0.3

Source: Sterling Stamos analysis

Growth Fund – Managers

GROWTH FUND, LP MONTHLY PERFORMANCE (February 2004)
 (Net of All Fees & Expenses)
 Unaudited net returns

STRATEGY	SUB-STRATEGY	FUND MANAGER	FUND STATUS	INCEPTION DATE	AUM	INVESTMENT CAPACITY	ANNUALIZED RETURN	STANDARD DEVIATION	SHARPE RATIO
Global	Emerging Markets	A	Closed	1993	900 MM	20 MM	14.0%	4.8%	2.2
	Syst Global	A	Limited	2001	250 MM	50 MM	10.3%	9.2%	0.7
	Macro	A	Open	2002	500 MM	Open	15.1%	7.3%	1.6

Source: Sterling Stamos analysis

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Growth Fund – Performance

GROWTH FUND MONTHLY PERFORMANCE
(Net of All Fees & Expenses)
Unaudited net returns

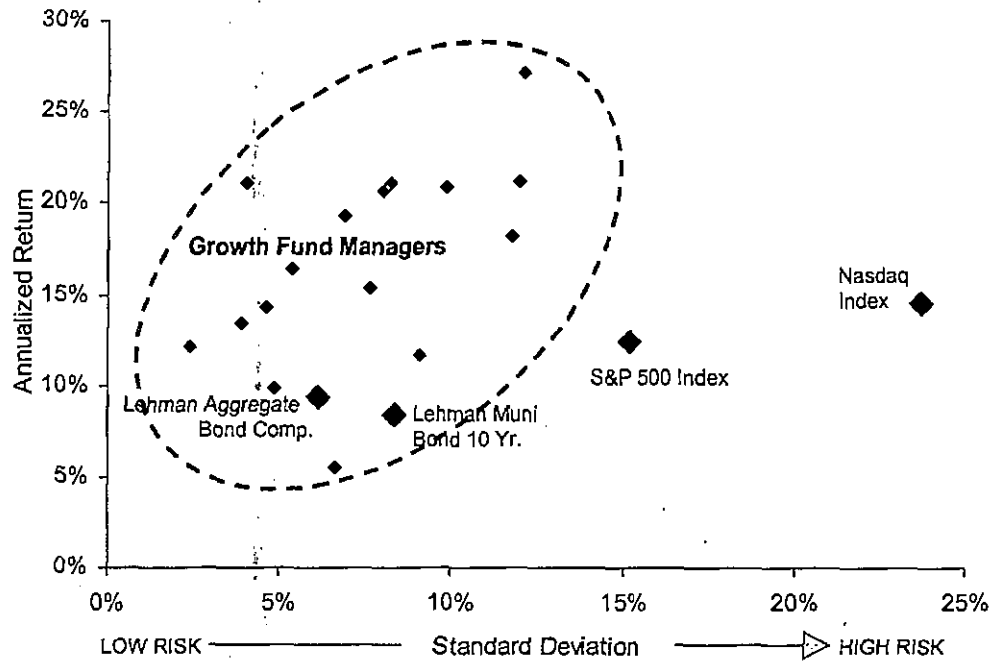
	2003	2004
January		1.42% ²
February		
March		
April		
May		
June		
July		
August		
September		
October	1.41% ¹	
November	0.54%	
December	0.86%	
YTD	2.84%	1.42%

Source: Sterling Stamos analysis

1. October 2003 marks the official offering to the public
2. Based on internal estimate as of 2/11/2004

Growth Fund – Performance

RETURN / RISK COMPARISON



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Growth Fund – Terms and Conditions

Legal Structure:	Domestic 3(c)(7) Limited Partnership
Investor Eligibility:	Qualified Purchasers
Minimum Investment:	US \$5,000,000
Management Fee:	1% per annum
Performance Fee:	10%
Hurdle Rate:	7%
High Water Mark:	Yes
Lock-up:	NA
Redemptions:	Semi-annual
Notice Period:	90 days prior written notice
General Partner:	SSP Associates GP, LLC
Management Company:	SP Capital Management, LP

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Risk Management Overview

RISK TOOLS	ANALYSIS
Portfolio Optimization	<ul style="list-style-type: none"> ■ Mean-Variance optimization model by strategy and Fund Manager utilizing historical monthly performance data
Time Series Analysis	<ul style="list-style-type: none"> ■ Covariance/correlation analysis by Fund Manager-to-Fund Manager, to-strategy, and to-the-Market ■ Distribution Curve mapping (i.e., Skewness and Kurtosis) ■ Drawdown attribution and downside deviation/recovery analysis
Portfolio Value-at-Risk	<ul style="list-style-type: none"> ■ Allocation range limits set by strategy and Fund Manager given 2-3 standard deviation adverse move (assuming normal market conditions) ■ Probability of loss determined through historical simulation as well as parametric methods such as Monte Carlo Simulation
Stress/Scenario Testing	<ul style="list-style-type: none"> ■ Worst case scenario analysis developed through <i>straining</i> the covariance matrix and analysis of historical returns and factor observations outliers ■ Qualitative case studies of high volatility periods and adverse moves in key asset classes (e.g., Russian default, Worldcom) to build "What if" scenario testing capabilities
Style Analysis	<ul style="list-style-type: none"> ■ Style drift and asset allocation analysis to quantify fund manager's performance attribution to the Fund's stated strategy and asset class ■ Factor sensitivities and factor tilt analysis to determine underlying drivers of a specific fund manager's performance at different points

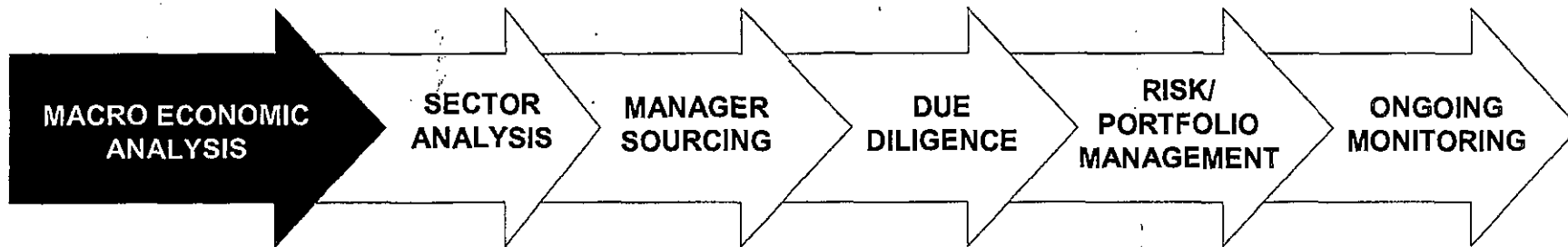
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Sterling Stamos Investment Process

- **Forward-looking approach to allocate assets across hedge fund strategies**
- **Complete transparency from underlying fund managers**
 - Position levels, performance, and risk metrics are communicated by managers on a daily, weekly, and monthly basis
- **Leverages our unique network of hedge fund managers in order to gain capacity and achieve superior portfolio construction**

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Investment Process

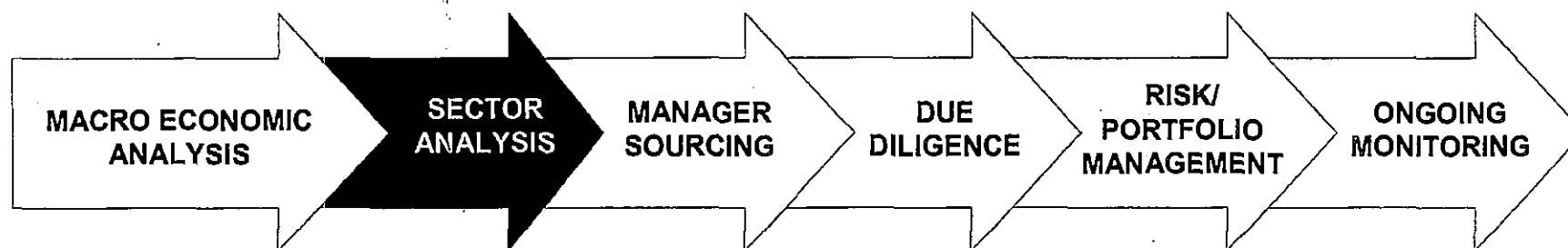


- Identify key macro economic trends based upon:
 - Fundamentals
 - Technicals
 - Liquidity

- Determine potential investment opportunities and risks among:
 - Asset classes
 - Geographies

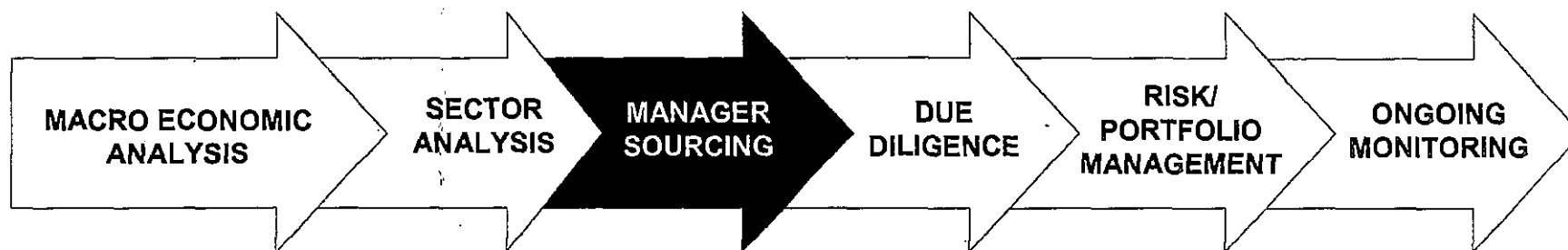
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Investment Process



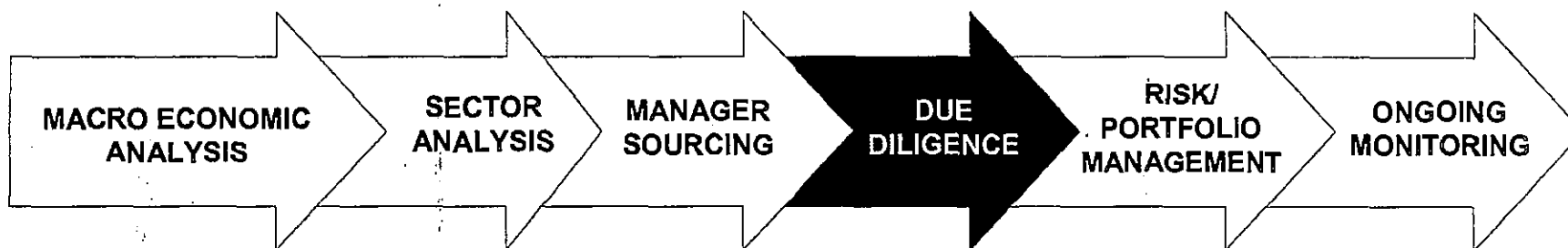
- Determine directional portfolio concentrations to specific hedge fund strategies based on:
 - Macro economic opportunity set
 - Risk analysis

Investment Process



- **Leverage network and relationships of Sterling Stamos to:**
 - Identify emerging managers
 - Obtain capacity with “closed managers”
- **Leverage relationships with Investment Banks, Third-Party Marketers, Consultants, and Research Firms to identify Fund Managers**
- **Utilize industry- specific databases, newspapers, and magazines to identify Fund Managers**

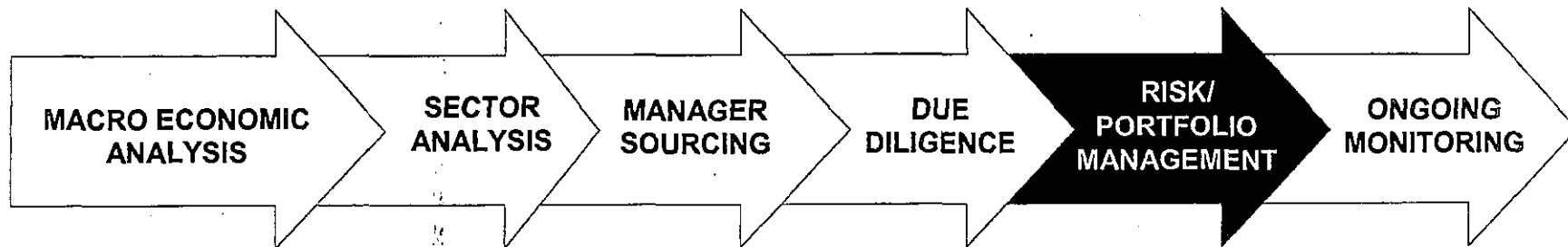
Investment Process



- **Contact Fund Manager to obtain information on fund specific strategy, monthly returns, performance attribution, and references prior to an initial meeting**
- **Analyze performance, liquidity, and correlations between proposed Fund Manager and existing Fund Managers in portfolio**
- **Conduct interviews and on-site visits to gain understanding of:**
 - Strategy (position level detail)
 - Operations (decision making rules, execution, and infrastructure)
 - Risk management
 - Other procedures (e.g., portfolio pricing)

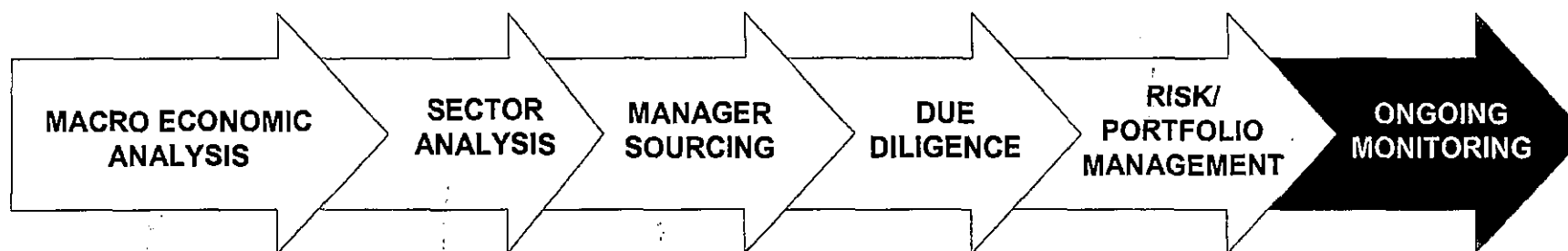
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Investment Process



- **Maintain portfolio exposure limits by:**
 - Sector
 - Strategy
 - Fund Manager
- **Monitor each asset class and strategy associated with underlying Fund Managers to determine market opportunities and key events**
- **Compare weekly NAVs from Fund Managers with performance of associated market/asset class**

Investment Process



- Facilitate monthly/quarterly conference calls to discuss market conditions and fund performance with each underlying Fund Manager
- Review portfolio to assess performance, risk, and allocation on
 - Weekly basis by Portfolio Team and Principals
 - Quarterly basis by Sterling Stamos Investment Committee

Infrastructure

Private Wealth Management

Deutsche Bank



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Infrastructure

Deutsche Bank

- **Commercial bank and investment counterparty**

The Citigroup Private Bank

- **Private banking**

Ernst & Young

- **Auditing and tax services**
- **“Big 4” accounting firm**

Schulte Roth & Zabel LLP

- **Legal counsel**
- **Premier, global law firm for alternative investments**

RK Consulting, LLC

- **Accounting and fund administration**
- **Administering over \$100 billion in assets**

Pragmatix/IBM

- **Consulting and technology services company**
- **IBM business partner since 1992**

Selected Biographies

Mr. Peter S. Stamos is the Chief Executive Officer of the Management Company and the managing member of the General Partner, and is ultimately responsible for the investment decisions of Sterling Stamos. Mr. Stamos was the Chief Executive Officer of Stamos Associates, Inc. (SAI), a healthcare and technology company that was acquired by Perot Systems, Inc., where he headed the merger and acquisitions practice. In addition, he was the Senior Vice President of Channelpoint, Inc. Prior to founding SAI, Mr. Stamos was the Chief of Staff and Chief Economist for U.S. Senator Bill Bradley. He was also a Principal with Booz Allen & Hamilton, a Senior Management Consultant with McKinsey & Company, and the Managing Partner of the Doblin Group.

In addition to his private and public sector work, Mr. Stamos taught economics at Harvard University – where he received the Allen Young Award for Teaching Excellence – and at Stanford University where he was an occasional guest lecturer at the Graduate School of Business. Mr. Stamos serves on several boards and advisory boards, including the Board of Stanford University Hospitals and Clinics, where he is a member of the Finance and Audit Committees and is Chairman of the Investment Committee.

Mr. Stamos earned a BA in economics and political science from Stanford University, where he was a Truman Scholar, received the Sterling Award, and graduated *Phi Beta Kappa* with Honors and Distinction. Mr. Stamos received a JD from Harvard Law School with Honors and a doctorate from Oxford University, where he was a Rhodes Scholar.

Mr. Christopher Stamos is the Chief Operating Officer of Sterling Stamos and is responsible for all organizational and operational aspects of the firm as well as the marketing and branding of all Sterling Stamos materials. Mr. Stamos spent the last ten years in Asia, studying and working in China and Japan, and most recently working for Saatchi & Saatchi doing branding, developing new business, and consulting on strategic planning in Taiwan.

Mr. Stamos earned a BA in Philosophy from Stanford University, where he was awarded a Stanford Golden Grant and a Newton Tatum scholarship (offered to Rhodes Scholarship finalists) towards an MA in Politics, Philosophy, and Economics from Oxford University, graduating with honors. After attaining fluency in Mandarin at the Cultural University of Beijing, Mr. Stamos received a Mombusho scholarship towards an MA in East Asian International Relations from the International University of Japan, graduating valedictorian with the Dean Citation and with Distinction.

Selected Biographies

Kevin Barcelona is the Chief Financial Officer at Sterling Stamos. Mr. Barcelona was a Partner with Rothstein Kass and RK Consulting where he spent eight years providing services to investment partnerships including fund of funds, private equity funds, and offshore funds, and consulting on accounting, tax, and operational issues.

He received an MS in taxation from Seton Hall University, and his BBA from Hofstra University. He is a Certified Public Accountant (CPA) and is member of the New Jersey Society of CPAs (NJSCPA) and the American Institute of CPAs (AICPA).

Mrs. Ellen Horing is the Senior Portfolio Advisor of Sterling Stamos. She is also a principal of ETH Corp/Highgate Partners, a fund of funds which invests in portfolio managers that employ various investment strategies, including, but not limited to, long/short equity, emerging market, distressed debt, private equity, mezzanine debt, venture capital, and commodities. Mrs. Horing served as Vice President and as Director of Research for Gabelli & Co., Inc., a money management and brokerage firm. She also served as an Equity Research Analyst at Weiss, Peck & Greer, L.L.C. and was an Equity Block Trader at Merrill Lynch & Co., Inc.

Mrs. Horing earned a BA in Economics from the University of Colorado and received an MBA in Finance and Accounting from Columbia Business School.

Mr. Ashok Chachra is the Portfolio Manager of Sterling Stamos and is responsible for Portfolio Manager sourcing, due diligence, risk management, and on-going portfolio monitoring. Prior to joining Sterling Stamos, he was a Senior Business Analyst with McKinsey & Company, focusing on assignments in the Financial Services and Healthcare industry sectors.

Mr. Chachra earned a B.S. in Business Administration with University Honors from Carnegie Mellon University.

Mr. Kevin Okimoto. Mr. Okimoto is the Front Office Manager of Sterling Stamos, responsible for developing and managing the firm's relationships with all of its investors. Before joining Sterling Stamos, he was a financial professional at Robertson Stephens, an investment bank, where his responsibilities included facilitating stock distributions on behalf of venture capital funds to general and limited partners. Prior to joining Robertson Stephens, Mr. Okimoto was a Business Analyst and Manager at MDvista, an internet healthcare company.

Mr. Okimoto earned a BS in Marketing from Santa Clara University and holds a General Securities Registered Representative license.

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