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**FIDELITY AND DEPOSIT COMPANY OF MARYLAND**  
 Home Office: P.O. Box 1227, Baltimore MD 21203-1227  
 Bond No. CFB 7626493

**United States District Court**  
**Southern District of New York**  
 \*\*\*\*\*

**Bond of Trustee In Bankruptcy**  
**Civil Action No. 11-civ-07750 (PAE)**

**Securities Investor Protection Corporation,**  
 Plaintiff-Applicant,  
 v.

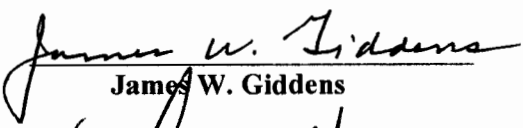
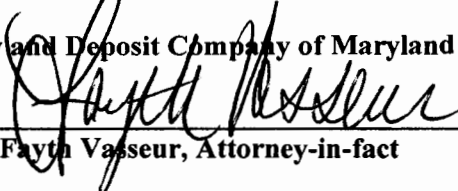
**MF Global Inc.,**  
 Defendant.  
 \*\*\*\*\*

**Know All Men By These Presents:**  
 That we, James W. Giddens, c/o Hughes Hubbard & Reed LLP, One Battery Park Plaza, New York, N.Y., 10004, Principal, and the **Fidelity and Deposit Company of Maryland**, a corporation of the State of Maryland, duly authorized to transact business pursuant to the Act of Congress approved August 13, 1894, Surety, are held and firmly bound unto the **United States of America**, in the sum of Fifty Thousand and No/100 (\$50,000.00) Dollars, lawful money of the United States, to be paid to the said United States; for which payment well and truly to be made, we bind ourselves, and our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

Signed and sealed, this 18<sup>th</sup> day of November, 2011.

**The Condition of this Obligation is Such, That, Whereas,** the above named James W. Giddens was, on the 31<sup>st</sup> day of October, 2011, appointed trustee in the case pending in bankruptcy, in said Court wherein MF Global, Inc. the Debtor and the said James W. Giddens has accepted said trust with all the duties and obligations pertaining thereunto.

**Now, Therefore,** if the said James W. Giddens as aforesaid, shall obey such orders as said Court may make in relation to said trust, and shall faithfully and truly account for all the moneys, assets and effects of the estate of the said Debtor which shall come into his hands and possession, and shall in all respects faithfully perform all his official duties as said Trustee then this obligation to be void; otherwise to remain in full force and virtue.

  
 James W. Giddens  
 Fidelity and Deposit Company of Maryland  
 By:   
 Fayth Vasseur, Attorney-in-fact

Approved 11/28/11  
 RSB, S. Krajick  
 Clerk  
 B 2 L  
 11/16/11

ACKNOWLEDGMENT OF SURETY

STATE OF NEW YORK }  
COUNTY OF New York }

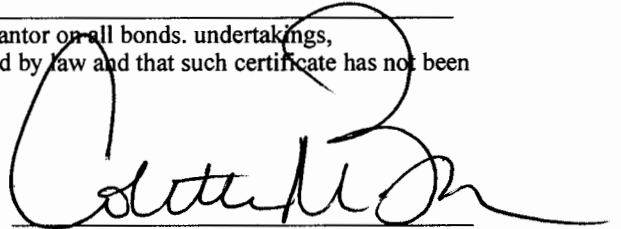
SS:

On the 18th day of November in year 2011 before me personally came  
Fayth Vasseur

to me known, who being by me duly sworn, did  
depose and say that he/she resides at One Liberty Plaza - 165 Broadway, New York, N.Y., 10006 ,  
that he/she is the Attorney-in-Fact of Fidelity and Deposit Company of Maryland , the  
corporation described in and which executed the above instrument; that he/she knows the corporate seal of said  
corporation, that the seal affixed to such instrument is such corporate seal: that it was so affixed by order of the  
Board of Directors of said corporation, and, that he/she signed his/her name thereto by like order; and that said  
corporation is duly authorized to transact business in the State of New York in pursuance of the statutes of such  
case made and provided, that the Superintendent of insurance of the State of New York, has, pursuant to Chapter  
28 of the Consolidated Laws of the State of new York, known as the Insurance Law, issued to

Fidelity and Deposit Company of Maryland

a Certificate of Solvency and qualification to become surety or guarantor on all bonds, undertakings,  
recognizances, guaranties and other obligations required or permitted by law and that such certificate has not been  
evoked.




Notary Public

**COLETTE M. BLAIKIE**  
**Notary Public, State of New York**  
**No.1BL4989857**  
**Qualified in New York County**  
**Certificate Filed in New York County**  
**Commission Expires May 6, 2014**

INDIVIDUAL ACKNOWLEDGMENT

STATE OF NEW YORK  
COUNTY OF *New York*

On the *28<sup>th</sup>* day of *November, 2011* before me, the undersigned, a Notary Public in and for said State, personally appeared **James W. Giddens** personally known to me or proved to me on the basis of satisfactory evidence, to the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

  
\_\_\_\_\_  
Notary Public

**Ryan C. McCann**  
Notary Public, State of New York  
No. 01136669408  
Qualified in New York County  
Commission Expires February 4, 2014

STATE OF NEW YORK  
COUNTY OF

On the \_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ before me, the undersigned, a Notary Public in and for said State, personally appeared \_\_\_\_\_ personally known to me or proved to me on the basis of satisfactory evidence, to the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

\_\_\_\_\_  
Notary Public

Bond Number: CFB7626493

**Power of Attorney**  
**FIDELITY AND DEPOSIT COMPANY OF MARYLAND**  
**HOME OFFICE: 600 RED BROOK BOULEVARD, OWINGS MILLS, MD 21117**

KNOW ALL MEN BY THESE PRESENTS: That the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, a corporation of the State of Maryland, by Frank E. Martin, Jr., Vice President and Gerald F. Haley, Assistant Secretary, in pursuance of authority granted by Article VI, Section 2, of the By-Laws of said company, which are set forth in the By-Laws of said company, in full force and effect on the date hereof, does hereby constitute and appoint **F&D** in and lawful agent and Attorney-in-Fact, to make, execute, seal and deliver, for, and as the surety, and as its act and deed, a bond for and undertaking number CFB7626493, issued on behalf of James W. Giddens / Giddens & Reed LLP, as Principal in a penalty not to exceed the sum of one thousand and zero cents (\$60,000) for the execution of such bond, and in pursuance of the aforesaid authority, shall be binding upon said company, as fully and amply as if made and executed by the duly authorized and acknowledged officers of the company at its office in Owings Mills, MD, in their own proper persons.

The said Assistant Secretary hereby certify that the extra-legal authority granted by the above recited Article VI, Section 2, of the By-Laws of said company, and is now in full force and effect.

IN WITNESS WHEREOF, the said Vice-President and Assistant Secretary have hereunto subscribed their names and affixed the Corporate Seal of the said FIDELITY AND DEPOSIT COMPANY OF MARYLAND this 18th day of November, A.D. 2011.

ATTEST: **FIDELITY AND DEPOSIT COMPANY OF MARYLAND**



*Gerald F. Haley*  
Gerald F. Haley      Assistant Secretary

By: *Frank E. Martin Jr.*  
Frank E. Martin, Jr.      Vice President

State of Maryland }  
County of Baltimore } ss:

On this 18th day of November, A.D. 2011, before the subscriber, a Notary Public of the State of Maryland, duly commissioned and qualified, came Frank E. Martin, Jr., Vice President, and Gerald F. Haley, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, to me personally known to be the individuals and officers described in and who executed the preceding instrument, and they each acknowledged the execution of the same, and being by me duly sworn, severally and each for himself doth and saith, that they are the said officers of the Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and that the said Corporate Seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above written.



*Constance A. Dunn*  
Constance A. Dunn      Notary Public  
My Commission Expires:      July 14, 2015

**EXTRACT FROM BY-LAWS OF FIDELITY AND DEPOSIT COMPANY OF MARYLAND**

“Article VI, Section 2. The Chairman of the Board, or the President, or any Executive Vice-President or any Vice President that is specially authorized by the Board of Directors or the Chairman in concurrence with the Corporate Secretary, shall have the power, by and with the concurrence of the Secretary, to appoint Attorney-in-Fact as the business of the Company may require, or to authorize any person or persons to execute on behalf of the Company any bonds, undertakings, recognizances, stipulations, policies, contracts, agreements, deeds, and releases and assignments of judgements, decrees, mortgages and instruments in the nature of mortgages, and also all other instruments and documents which the business of the Company may require, and to affix the seal of the Company thereto.”

CERTIFICATE

I, the undersigned, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND do hereby certify that the original Power of Attorney of which is a full, true and correct copy in full force and effect on the date of this certificate; and I do further certify that the Vice-President of the said Power of Attorney with the additional Vice-Presidents signed and authorized by the Board of Directors to appoint Attorney-in-Fact as provided in Article VI, Section 2, of the By-Laws of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

This Power of Attorney and Certificate may be signed by facsimile or mechanically reproduced signature of the following members of the Board of Directors of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND: \_\_\_\_\_ signed and held on this \_\_\_\_\_ day of \_\_\_\_\_, 1994.

RESOLVED: “That the facsimile or mechanically reproduced seal of the company and facsimile or mechanically reproduced signature of any Vice-President, Secretary, or Assistant Secretary of the Company, whether made heretofore or hereafter, wherever appearing upon a certified copy of any power of attorney issued by the Company, shall be valid and binding upon the Company with the same force and effect as though manually affixed.”

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the Corporate Seal of the said Company, this 18th day of November, 2011.

*L.L. Goucher*

L.L. Goucher

Assistant Secretary



**FIDELITY AND DEPOSIT COMPANY**

OF MARYLAND

600 Red Brook Blvd., Suite 600, Owings Mills, MD 21117

**Statement of Financial Condition**

As Of December 31, 2010

**ASSETS**

|                                       |                       |
|---------------------------------------|-----------------------|
| Bonds .....                           | \$ 167,717,443        |
| Stocks .....                          | 23,571,636            |
| Cash and Short Term Investments ..... | 250,663               |
| Reinsurance Recoverable .....         | 478,827               |
| Other Accounts Receivable .....       | 44,516,527            |
| <b>TOTAL ADMITTED ASSETS .....</b>    | <b>\$ 236,535,096</b> |

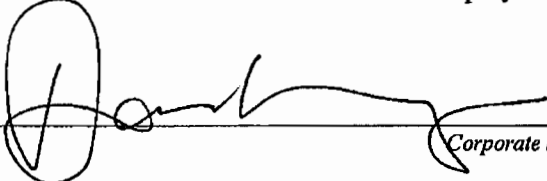
**LIABILITIES, SURPLUS AND OTHER FUNDS**

|   |                       |
|---|-----------------------|
| Reserve for Taxes and Expenses .....          | \$ 225,295            |
| Ceded Reinsurance Premiums Payable .....      | 39,963,782            |
| Securities Lending Collateral Liability ..... | 3,077,700             |
| <b>TOTAL LIABILITIES .....</b>                | <b>\$ 43,266,777</b>  |
| Capital Stock, Paid Up .....                  | \$ 5,000,000          |
| Surplus .....                                 | 188,268,319           |
| Surplus as regards Policyholders .....        | 193,268,319           |
| <b>TOTAL .....</b>                            | <b>\$ 236,535,096</b> |

Securities carried at \$45,648,865 in the above statement are deposited as required by law.

Securities carried on the basis prescribed by the National Association of Insurance Commissioners. On the basis of December 31, 2010 market quotations for all bonds and stocks owned, the Company's total admitted assets would be \$245,239,534 and surplus as regards policyholders \$201,972,757.

I, DENNIS F. KERRIGAN, Corporate Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, do hereby certify that the foregoing statement is a correct exhibit of the assets and liabilities of the said Company on the 31st day of December, 2010.

  
 \_\_\_\_\_  
 Corporate Secretary

State of Illinois }  
 City of Schaumburg } SS:

Subscribed and sworn to, before me, a Notary Public of the State of Illinois, in the City of Schaumburg, this 31st day of March, 2011.

  
 \_\_\_\_\_  
 Notary Public



# Disclosure Statement



## NOTICE OF DISCLOSURE FOR AGENT & BROKER COMPENSATION

If you want to learn more about the compensation Zurich pays agents and brokers visit:

<http://www.zurichproducercompensation.com>

or call the following toll-free number: (866) 903-1192.

This Notice is provided on behalf of Zurich American Insurance Company  
and its underwriting subsidiaries.