

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

|                                     |   |                |
|-------------------------------------|---|----------------|
| -----                               | X |                |
|                                     | : |                |
| SECURITIES AND EXCHANGE COMMISSION, | : |                |
|                                     | : |                |
| Plaintiff,                          | : | 17cv1789 (DLC) |
|                                     | : |                |
| -v-                                 | : | <u>ORDER</u>   |
|                                     | : |                |
| LEK SECURITIES CORPORATION, SAMUEL  | : |                |
| LEK, VALI MANAGEMENT PARTNERS dba   | : |                |
| AVALON FA LTD, NATHAN FAYYER, and   | : |                |
| SERGEY PUSTELNIK,                   | : |                |
|                                     | : |                |
| Defendants.                         | : |                |
|                                     | : |                |
| -----                               | X |                |

DENISE COTE, District Judge:

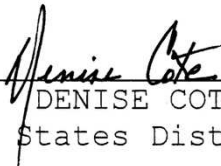
          This case was filed on March 10, 2017. On the same day, the Court entered a temporary restraining order freezing approximately \$5.5 million in assets (the "frozen funds") of defendant Vali Management Partners dba Avalon FA Ltd ("Avalon"). On November 12, 2019, following a trial, a jury found that Nathan Fayyer, Sergey Pustelnik, and Avalon (collectively, the "Defendants") violated several anti-fraud and anti-manipulation provisions of the Securities Exchange Act of 1934 and the Securities Act of 1933.

          On April 10, 2020, counsel for the Defendants filed a motion seeking the release of \$191,600 from the frozen funds to satisfy outstanding legal expenses. Accordingly, it is hereby

ORDERED that the SEC shall file any opposition to the Defendants' April 10 Motion by **April 24, 2020**. Any reply shall be submitted by **May 1**.

SO ORDERED:

Dated: New York, New York  
April 13, 2020

  
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DENISE COTE  
United States District Judge