

Exhibit 50

[CHAPTER 989]

JOINT RESOLUTION

September 22, 1950
[H. J. Res. 519]
[Public Law 813]

To permit the National Grange to erect a marker on Federal land in the District of Columbia.

National Grange.
Erection of marker
in D. C.

Approval by Na-
tional Park Service,
etc.

Funds.

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Interior be, and he is hereby, authorized to grant permission to the National Grange to erect a marker, at an appropriate place on public ground of the United States in the vicinity of the intersection of Madison Street and Fourth Street Northwest, District of Columbia, in commemoration of the founding of the National Grange: *Provided*, That the design of the marker and the plan for the treatment of the grounds connected with its site and its adequacy and propriety for the site designated shall be approved by the National Park Service, the Commission of Fine Arts, and the National Capital Park and Planning Commission, and that it shall be erected under the supervision of the Secretary of the Interior; that all funds necessary to carry out its erection and the necessary landscaping of the site shall be supplied by the National Grange in time to permit the completion and erection of the marker not more than one year after the exact site has been determined; and the United States shall be put to no expense in or by the erection of the said marker.*

Approved September 22, 1950.

[CHAPTER 994]

AN ACT

To provide revenue, and for other purposes.

September 23, 1950
[H. R. 8920]
[Public Law 814]

Revenue Act of 1950.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) SHORT TITLE.—This Act, divided into titles and sections according to the following Table of Contents, may be cited as the "Revenue Act of 1950":

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 (c) Amendment of section 15.
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- Post*, p. 947. **TITLE III—TREATMENT OF INCOME OF, AND GIFTS AND REQUESTS TO, CERTAIN TAX-EXEMPT ORGANIZATIONS**
- Post*, p. 947 **PART I—TAXATION OF BUSINESS INCOME OF CERTAIN TAX-EXEMPT ORGANIZATIONS**
- Sec. 301. Income of educational, charitable, and certain other exempt organizations.
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- Post*, p. 957. **PART III—LOSS OF EXEMPTION UNDER SECTION 101 (b) AND DISALLOWANCE OF CERTAIN GIFTS AND REQUESTS**
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- PART IV—INFORMATION TO BE MADE AVAILABLE TO THE PUBLIC Post, p. 960.
- Sec. 341. Information to be made available to the public.
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- TITLE V—ESTATE TAX Post, p. 962.
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- TITLE VI—EXCISE TAXES Post, p. 963.
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TITLE VII—EXCESS PROFITS TAX

Sec. 701. Excess profits tax.

(b) ACT AMENDATORY OF INTERNAL REVENUE CODE.—Except as otherwise expressly provided, wherever in this Act an amendment or repeal is expressed in terms of an amendment to or repeal of a chapter, subchapter, title, supplement, section, subsection, subdivision, paragraph, subparagraph, or clause, the reference shall be considered to be made to a provision of the Internal Revenue Code.

(c) MEANING OF TERMS USED.—Except as otherwise expressly provided, terms used in this Act shall have the same meaning as when used in the Internal Revenue Code.

TITLE I—INCREASE IN INCOME TAX RATES

Part I—Individual Income Taxes

Sec. 101. INCREASE IN NORMAL TAX AND SURTAX ON INDIVIDUALS.

53 Stat. 5.
26 U. S. C., Sup. III,
§ 11.

(a) NORMAL TAX.—Section 11 (relating to the normal tax on individuals) is hereby amended to read as follows:

"SEC. 11. NORMAL TAX ON INDIVIDUALS.

53 Stat. 17.
26 U. S. C. § 25;
Sup. III, § 25.
55 Stat. 689.
26 U. S. C. §§ 400-404;
Sup. III, § 400.
Post, p. 911.

"(a) TAXABLE YEARS BEGINNING AFTER SEPTEMBER 30, 1950.—In the case of taxable years beginning after September 30, 1950, there shall be levied, collected, and paid for each taxable year upon the net income of every individual a normal tax of 3 per centum of the amount of the net income in excess of the credits against net income provided in section 25. For alternative tax which may be elected if adjusted gross income is less than \$5,000, see supplement T.

53 Stat. 17.
26 U. S. C. § 25;
Sup. III, § 25.
Post, p. 911.
55 Stat. 689.
26 U. S. C. §§ 400-404;
Sup. III, § 400.
Post, p. 911.
Post, p. 920.

"(b) TAXABLE YEARS BEGINNING BEFORE OCTOBER 1, 1950.—In the case of taxable years beginning before October 1, 1950, there shall be levied, collected, and paid for each taxable year upon the net income of every individual a normal tax determined by computing a tentative normal tax of 3 per centum of the amount of the net income in excess of the credits against net income provided in section 25, and by reducing such tentative normal tax as provided in section 12 (c). For alternative tax which may be elected if adjusted gross income is less than \$5,000, see supplement T. For computation of tax in case the taxable year (other than the calendar year 1950) ends after September 30, 1950, see section 108 (e)."

(b) SURTAX.—

53 Stat. 5.
26 U. S. C., Sup. III,
§ 12 (b).

(1) So much of section 12 (b) as precedes "Not over \$2000" is hereby amended to read as follows:

"(b) RATES OF SURTAX.—

"(1) TAXABLE YEARS BEGINNING AFTER SEPTEMBER 30, 1950.—In the case of taxable years beginning after September 30, 1950, there shall be levied, collected, and paid for each taxable year upon the surtax net income of every individual the surtax shown in the following table:

"If the surtax net income is:

The surtax shall be:"

Supra.

(2) Section 12 (b) is hereby amended by adding at the end thereof the following:

"(2) TAXABLE YEARS BEGINNING BEFORE OCTOBER 1, 1950.—In the case of taxable years beginning before October 1, 1950, there