

Exhibit 86



FY 2019 Enacted Budget Financial Plan

Andrew M. Cuomo, Governor
Robert F. Mujica Jr., Budget Director

May 2018

State Financial Plan Projections Fiscal Years 2018 Through 2022



State Operating Funds Projections

STATE OPERATING FUNDS DISBURSEMENTS (millions of dollars)					
	FY 2018 Results	FY 2019 Enacted	FY 2020 Projected	FY 2021 Projected	FY 2022 Projected
RECEIPTS					
Taxes	77,953	76,528	81,350	83,397	86,679
Miscellaneous Receipts/Federal Grants	21,408	20,211	19,527	18,757	18,755
Total Receipts	99,361	96,739	100,877	102,154	105,434
DISBURSEMENTS					
Local Assistance	65,604	66,752	69,502	72,285	74,871
School Aid (School Year Basis)	25,639	26,553	27,509	28,692	29,983
DOH Medicaid ¹	19,143	20,358	21,490	22,535	23,402
Transportation	5,025	3,961	3,642	3,689	3,821
STAR	2,589	2,459	2,417	2,402	2,402
Higher Education	2,833	3,065	3,168	3,217	3,256
Social Services	2,837	2,972	3,047	3,073	3,112
Mental Hygiene	2,350	2,257	2,592	2,928	3,208
All Other ²	5,188	5,127	5,637	5,749	5,687
State Operations	18,821	19,459	19,793	20,545	20,525
Personal Service	13,170	13,542	13,885	14,575	14,476
Non-Personal Service	5,651	5,917	5,908	5,970	6,049
General State Charges	7,853	8,542	9,124	9,713	10,249
Pension Contribution	2,442	2,469	2,590	2,753	2,918
Health Insurance	3,963	4,286	4,592	4,907	5,247
All Other	1,448	1,787	1,942	2,053	2,084
Debt Service	5,873	5,382	6,966	7,186	7,090
Capital Projects	0	0	0	0	0
Total Disbursements³	98,151	100,135	105,385	109,729	112,735
Net Other Financing Sources/(Uses)	772	(307)	(606)	(334)	(101)
RECONCILIATION TO GENERAL FUND GAP					
Designated Fund Balances:	(1,982)	3,703	1,087	963	445
General Fund	(1,696)	3,941	1,157	863	605
Special Revenue Funds	(277)	(233)	(64)	109	(90)
Debt Service Funds	(9)	(5)	(6)	(9)	(70)
GENERAL FUND BUDGET SURPLUS/(GAP)³	0	0	(4,027)	(6,946)	(6,957)
Adherence to 2% Spending Benchmark⁴	n/a	n/a	3,247	5,548	6,470
ENACTED BUDGET SURPLUS/(GAP) ESTIMATE AT 2%	0	0	(780)	(1,398)	(487)

¹ Total State share Medicaid funding includes the utilization of tobacco MSA payments which will be directly deposited to the MMIS Escrow Fund to cover a portion of local Medicaid growth.

² All Other includes other education, parks, environment, economic development, public safety, and reconciliation between school year and State fiscal year spending on School Aid.

³ Before actions to adhere to the 2 percent spending growth benchmark.

⁴ Savings estimated from limiting annual spending growth in future years to 2 percent (calculation based on FY 2018 unaudited results), assuming that the Governor continues to propose, and the Legislature continues to enact, a Budget in each fiscal year that restricts State Operating Funds spending growth to 2 percent. The "Enacted Budget Surplus/(Gap) Estimate at 2%" calculation assumes that all savings from holding spending growth to 2 percent are made available to the General Fund.